



REACH FOR BETTER™

**Monthly Fact Sheet
December 2018**



**FRANKLIN
TEMPLETON**



Understanding The Factsheet

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription/Minimum Investment

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance if the NAV is Rs.100 and the exit load is 1%, the redemption price would be Rs.99 per unit.

Yield to Maturity/ Portfolio Yield

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity. Portfolio yield is weighted average YTM of the securities.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stockmarkets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

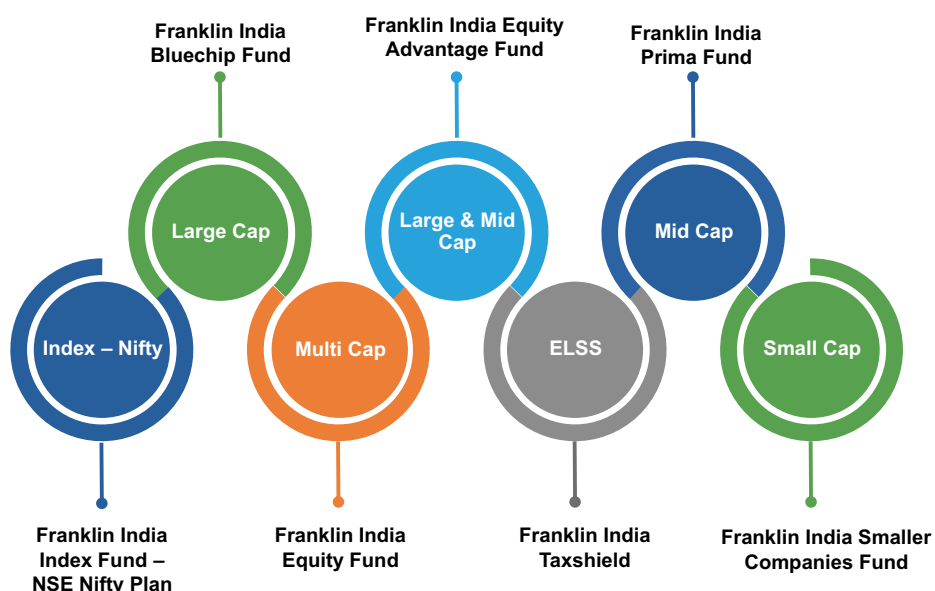
Contents

Fund Snapshot	6
Market Update	10

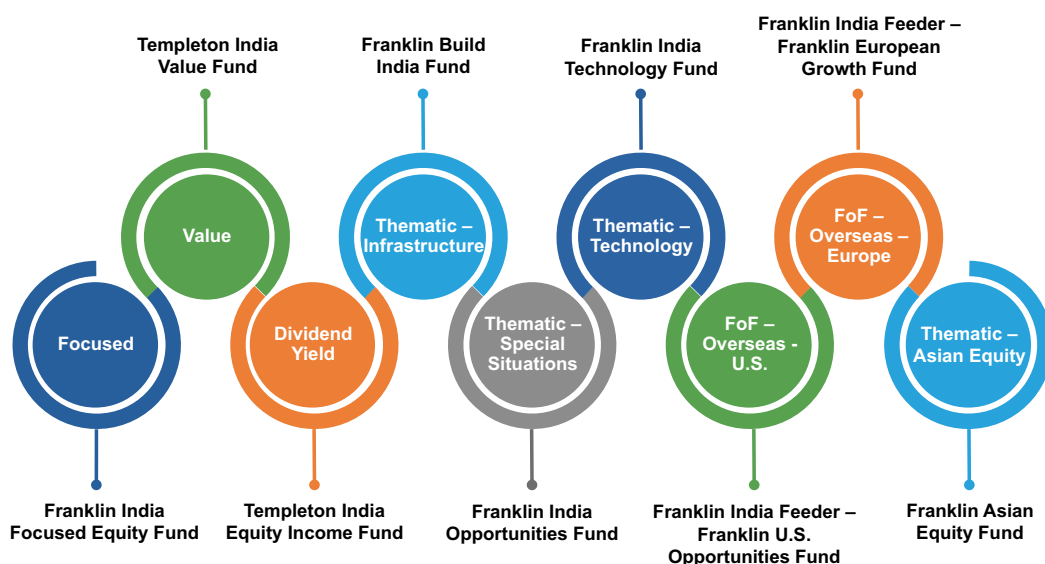
CATEGORY	FUND NAME
EQUITY / FOF-OVERSEAS / INDEX FUNDS	
Large Cap Fund	Franklin India Bluechip Fund (FIBCF) 12
Multi Cap Fund	Franklin India Equity Fund (FIEF) (Erstwhile Franklin India Prima Plus) 13
Large & Mid Cap Fund	Franklin India Equity Advantage Fund (FIEAF) (Erstwhile Franklin India Flexi Cap Fund) 14
ELSS	Franklin India Taxshield (FIT) 15
Focused Fund	Franklin India Focused Equity Fund (FIFE) (Erstwhile Franklin India High Growth Companies Fund) 16
Value Fund	Templeton India Value Fund (TIVF) (Erstwhile Templeton India Growth Fund) 17
Dividend Yield Fund	Templeton India Equity Income Fund (TIEIF) 18
Mid Cap Fund	Franklin India Prima Fund (FIPF) 19
Small Cap Fund	Franklin India Smaller Companies Fund (FISCF) 20
Thematic - Infrastructure	Franklin Build India Fund (FBIF) 21
Thematic - Special Situations	Franklin India Opportunities Fund (FIOF) 22
Thematic - Technology	Franklin India Technology Fund (FITF) 23
FOF - Overseas - U.S.	Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) 24
FOF - Overseas - Europe	Franklin India Feeder - Franklin European Growth Fund (FIF-FEGF) 24
Thematic - Asian Equity	Franklin Asian Equity Fund (FAEF) 25
Index - Nifty	Franklin India Index Fund-NSE Nifty Plan (FIIF) 26
DEBT FUNDS	
Liquid Fund	Franklin India Liquid Fund (FILF) (Erstwhile Franklin India Treasury Management Account) 27
Ultra Short Duration Fund	Franklin India Ultra Short Bond Fund (FIUBF) 28
Low Duration Fund	Franklin India Low Duration Fund (FILDF) 29
Money Market Fund	Franklin India Savings Fund (FISF) (Erstwhile Franklin India Savings Plus Fund) 30
Floater Fund	Franklin India Floating Rate Fund (FIFRF) (Erstwhile Franklin India Cash Management Account) 31
Short Duration Fund	Franklin India Short Term Income Plan (FISTIP) 32
Credit Risk Fund	Franklin India Credit Risk Fund (FICRF) (Erstwhile Franklin India Corporate Bond Opportunities Fund) 33
Corporate Bond Fund	Franklin India Corporate Debt Fund (FICDF) (Erstwhile Franklin India Income Builder Account) 34
Dynamic Bond	Franklin India Dynamic Accrual Fund (FIDA) 35
Banking & PSU Fund	Franklin India Banking & PSU Debt Fund (FIBPDF) 36
Medium Duration Fund	Franklin India Income Opportunities Fund (FIIOF) 37
Gilt Fund	Franklin India Government Securities Fund (FIGSF) (Erstwhile Franklin India Government Securities Fund - Long Term Plan) 38
HYBRID / SOLUTION ORIENTED / FOF-DOMESTIC FUNDS	
Conservative Hybrid Fund	Franklin India Debt Hybrid Fund (FIDHF) (Erstwhile Franklin India Monthly Income Plan) 39
Equity Savings Fund	Franklin India Equity Savings Fund (FIESF) 40
Retirement Fund	Franklin India Pension Plan (FIPEP) 41
FOF - Domestic	Franklin India Multi - Asset Solution Fund (FIMAS) 42
FOF - Domestic	Franklin India Dynamic PE Ratio Fund Of Funds (FIDPEF) 42
FOF - Domestic	Franklin India Life Stage Fund Of Funds (FILSF) 43
Aggressive Hybrid Fund	Franklin India Equity Hybrid Fund (FIEHF) (Erstwhile Franklin India Balanced Fund) 44
Scheme Performance	45
SIP Returns	51
Dividend/Bonus History/Fund Managers Industry Experience	54

Equity Oriented Funds* - Positioning

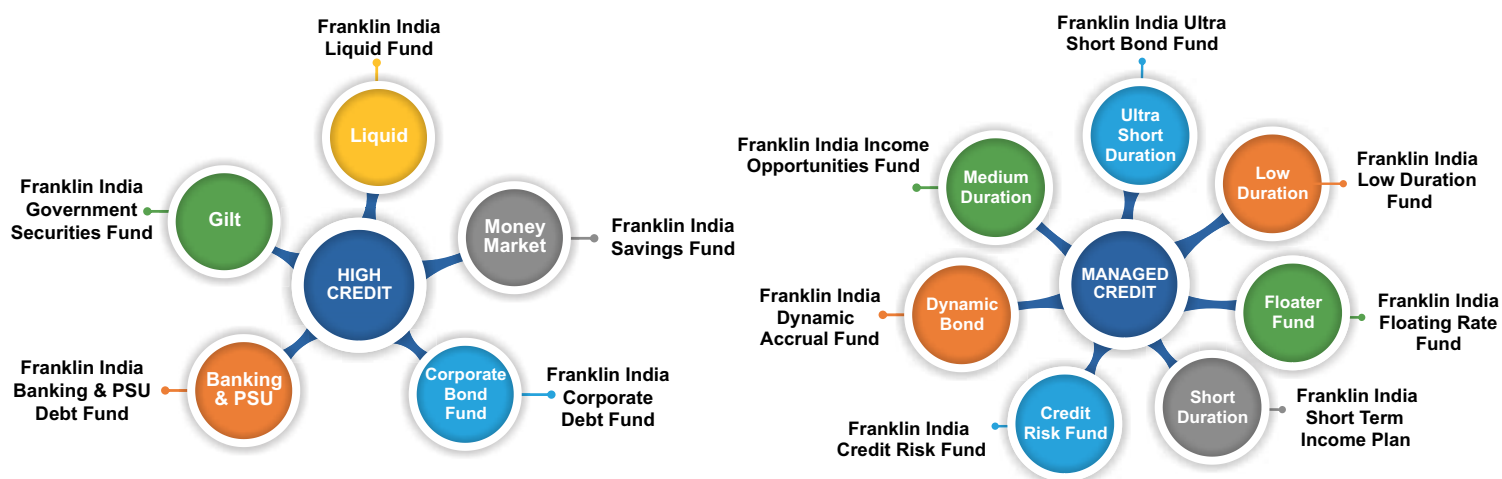
DIVERSIFIED



STYLE / THEME



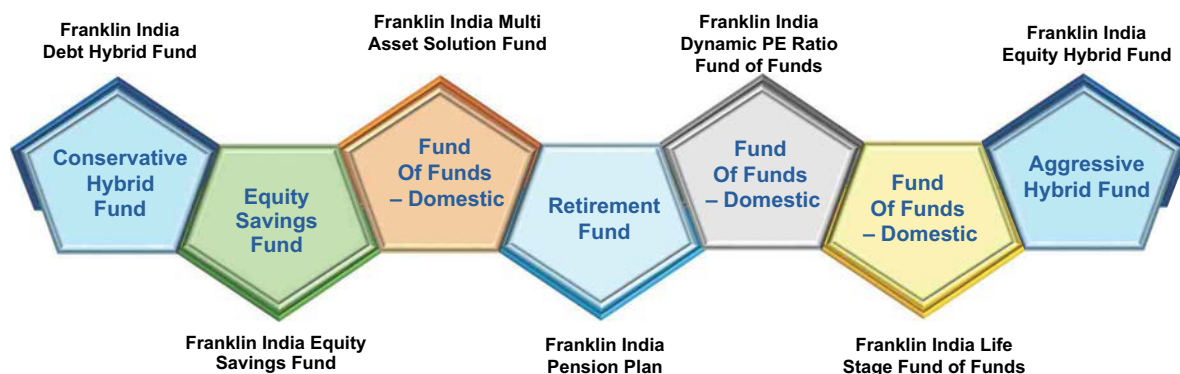
Debt Funds** - Positioning



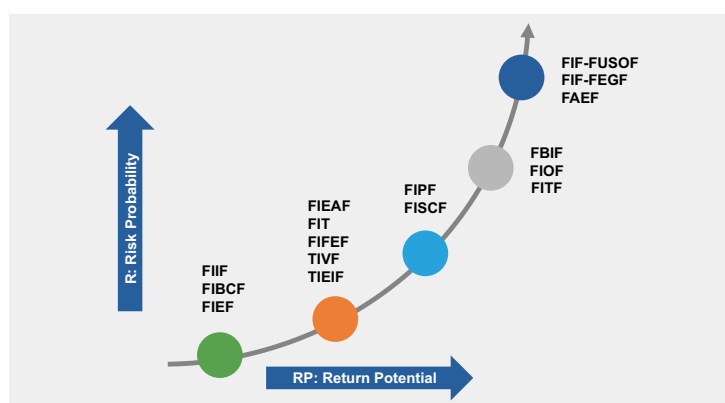
* Includes Equity Funds, Fund Of Funds and Index Funds

** The aforesaid matrix is based on schemes classified under a particular category and latest portfolio

Hybrid / Solution Oriented / FoF-Domestic Funds - Positioning



Equity Oriented Funds* – Risk Matrix



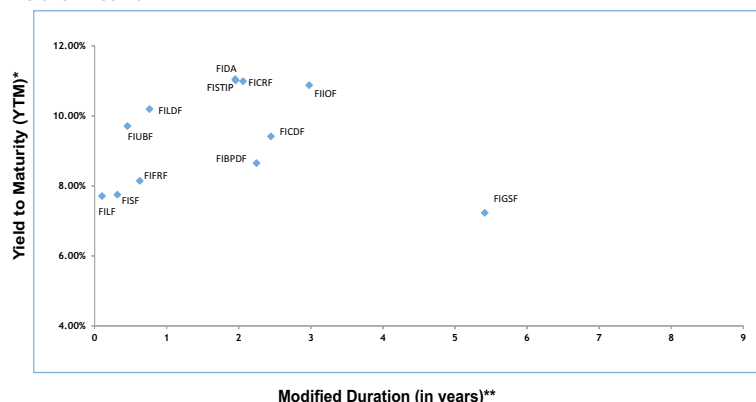
FIF: Franklin India Index Fund – NSE Nifty Plan, **FIBCF:** Franklin India Bluechip Fund, **FIEF:** Franklin India Equity Fund, **FIEAF:** Franklin India Equity Advantage Fund, **FIT:** Franklin India Taxshield, **FIEF:** Franklin India Focused Equity Fund, **TIVF:** Templeton India Value Fund, **TIEF:** Templeton India Equity Income Fund, **FIPF:** Franklin India Prima Fund, **FISCF:** Franklin India Smaller Companies Fund, **FBIF:** Franklin Build India Fund, **FIOF:** Franklin India Opportunities Fund, **FITF:** Franklin India Technology Fund, **FIF-FUSOF:** Franklin India Feeder – Franklin U.S. Opportunities Fund, **FIF-FEGF:** Franklin India Feeder – Franklin European Growth Fund, **FAEF:** Franklin Asian Equity Fund

Note: The relative fund positioning is indicative in nature and is based on fundamental factors pertaining to relative risk return potential of 1) large caps vs mid caps vs small caps, 2) diversified vs style/theme and 3) exposure to foreign currencies. For ex: higher the mid/small cap exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

* Includes Equity Funds, Fund Of Funds and Index Funds

Debt MFs – YTM & Modified Duration

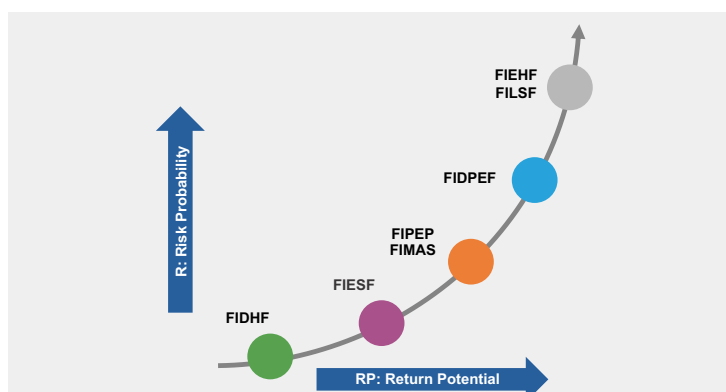
As of 31-Dec-18



FILF: Franklin India Liquid Fund, **FISF:** Franklin India Savings Fund, **FICDF:** Franklin India Corporate Debt Fund, **FIUBF:** Franklin India Ultra Short Bond Fund, **FIFRF:** Franklin India Floating Rate Fund, **FILD:** Franklin India Low Duration Fund, **FISTIP:** Franklin India Short Term Income Plan, **FICRF:** Franklin India Credit Risk Fund, **FIBPDF:** Franklin India Banking & PSU Debt Fund, **FISF:** Franklin India Government Securities Fund, **FIDA:** Franklin India Dynamic Accrual Fund, **FIOF:** Franklin India Income Opportunities Fund

Past performance may or may not be sustained in the future. *Pre fund expenses. YTM is the weighted average yield of portfolio based on the security level yield. Security level yield for securities with maturity greater than 60 days is the simple average of yield provided by AMFI designated agencies and for securities with maturity up to 60 days it is the last traded/valuation yield. ** Modified duration of floating rate securities is calculated based on the next reset date.

Hybrid / Solution Oriented / FoF-Domestic MFs - Risk Matrix



FIDHF: Franklin India Debt Hybrid Fund, **FIESF:** Franklin India Equity Savings Fund, **FIEP:** Franklin India Pension Plan, **FIMAS:** Franklin India Multi Asset Solution Fund, **FIDPEF:** Franklin India Dynamic PE Ratio Fund of Funds, **FIEHF:** Franklin India Equity Hybrid Fund, **FIFSF:** Franklin India Life Stage Fund of Funds – 20s Plan

Note: The relative fund positioning is indicative in nature and is based on relative risk return potential of equity and fixed income. For ex: higher the equity exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Bluechip Fund	Franklin India Equity Fund	Franklin India Equity Advantage Fund	Franklin India Taxshield	Franklin India Focused Equity Fund	Templeton India Value Fund	Templeton India Equity Income Fund	Franklin India Prima Fund
Category	Large Cap Fund	Multi Cap Fund	Large & Mid Cap Fund	ELSS	Focused Fund	Value Fund	Dividend Yield Fund	Mid Cap Fund
Scheme Characteristics	Min 80% Large Caps	Min 65% Equity across Large, Mid & Small Caps	Min 35% Large Caps & Min 35% Mid Caps	Min 80% Equity with a statutory lock in of 3 years & tax benefit	Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap	Value Investment Strategy (Min 65% Equity)	Predominantly Dividend Yielding Stocks (Min 65% Equity)	Min 65% Mid Caps
Indicative Investment Horizon	5 years and above							
Inception Date	01-Dec-1993	29-Sept-1994	2-Mar-2005	10-Apr-1999	26-Jul-2007	10-Sept-1996	18-May-2006	1-Dec-1993
Fund Manager	Anand Radhakrishnan & Roshni Jain Srikesh Nair ^	Anand Radhakrishnan, R. Janakiraman & Srikesh Nair ^	Lakshmikanth Reddy, R. Janakiraman & Srikesh Nair ^	Lakshmikanth Reddy & R. Janakiraman	Roshni Jain, Anand Radhakrishnan & Srikesh Nair ^	Vikas Chiraneval	Vikas Chiraneval & Srikesh Nair ^	R. Janakiraman, Hari Shyamsunder & Srikesh Nair ^
Benchmark	Nifty 100 (effective June 04, 2018)	Nifty 500	Nifty 500	Nifty 500	Nifty 500	MSCI India Value (effective June 04, 2018)	S&P BSE 200	Nifty Midcap 150 (effective June 04, 2018)
Fund Details as on 31 December 2018								
Month End AUM (Rs. in Crores)	7809.08	11462.33	2704.20	3774.03	7516.62	536.70	927.98	6573.27
Portfolio Turnover	23.83%	24.79%	49.03%	22.18%	41.77%	12.71%	11.32%	30.17%
Standard Deviation	3.92%	3.97%	3.85%	3.79%	4.65%	4.86%	4.15%	4.44%
Portfolio Beta	0.88	0.87	0.83	0.81	0.96	1.01** 0.92# **S&P BSE Sensex #MSCI India Value	0.90	0.75
Sharpe Ratio*	0.17	0.20	0.17	0.21	0.18	0.16	0.25	0.29
Expense Ratio [§]	Regular : 2.03% Direct : 1.23%	Regular : 2.01% Direct : 1.12%	Regular : 2.13% Direct : 1.48%	Regular : 2.04% Direct : 1.18%	Regular : 2.03% Direct : 0.99%	Regular : 2.55% Direct : 1.79%	Regular : 2.38% Direct : 1.83%	Regular : 2.03% Direct : 0.99%
Composition by Assets as on 31 December 2018								
Equity	92.99	93.70	98.39	93.26	93.12	95.78	95.15	95.07
Debt	-	-	-	-	-	-	-	-
Bank Deposit	-	-	-	-	-	-	-	-
Other Assets	7.01	6.30	1.61	6.74	6.88	4.22	4.85	4.93
Portfolio Details as on 31 December 2018								
No. of Stocks	40	55	54	56	27	31	50	63
Top 10 Holdings %	44.55	42.23	40.05	45.33	62.93	59.77	42.44	27.44
Top 5 Sectors %	61.88%	58.21%	49.90%	54.79%	66.25%	61.82%	56.95%	44.66%
Other Details								
Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Nil All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.	Upto 1 Yrs - 1% [#]	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%

* Annualised. Risk-free rate assumed to be 6.73% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities [#]w.e.f December 11, 2017. Please read the addendum for further details.

[§] The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. @Nifty Midcap 100 has been included as benchmark for Franklin India Prima Fund (FIPF) effective May 20, 2013 ** (NIFTY Free float Midcap 100 is renamed as NIFTY Midcap 100, effective April 2, 2018.)

Different plans have a different expense structure

Effective January 1, 2019, fund manager(s) of Templeton India Value Fund (TIVF) will be Anand Radhakrishnan & Lakshmikanth Reddy and the fund manager(s) of Templeton India Equity Income Fund will be Lakshmikanth Reddy, Anand Radhakrishnan and Srikesh Nair (dedicated for foreign securities)

Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Smaller Companies Fund	Franklin Build India Fund	Franklin India Opportunities Fund	Franklin India Technology Fund	Franklin India Feeder-Franklin U.S. Opportunities Fund	Franklin India Feeder-Franklin European Growth Fund	Franklin Asian Equity Fund	Franklin India Index Fund-NSE Nifty Plan
Category	Small Cap Fund	Thematic - Infrastructure	Thematic - Special Situations	Thematic - Technology	FOF - Overseas - U.S.	FOF - Overseas - Europe	Thematic - Asian Equity	Index - Nifty
Scheme Characteristics	Min 65% Small Caps	Min 80% Equity in Infrastructure theme	Min 80% Equity in Special Situations theme	Min 80% Equity in technology theme	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Min 80% in Asian equity (ex-Japan) theme	Minimum 95% of assets to replicate / track Nifty 50 index
Indicative Investment Horizon	5 years and above							
Inception Date	13-Jan-2006	4-Sept-2009	21-Feb-2000	22-Aug-1998	06-February-2012	16-May-2014	16-Jan-2008	04-Aug-2000
Fund Manager	R. Janakiraman, Hari Shyamsunder & Srikes Nair ^	Roshi Jain & Anand Radhakrishnan Srikes Nair ^	R Janakiraman & Hari Shyamsunder Srikes Nair ^	Anand Radhakrishnan, Varun Sharma Srikes Nair ^	Srikes Nair (For Franklin India Feeder - Franklin U.S. Opportunities Fund) Grant Bowers, Sara Araghi (For Franklin U.S. Opportunities Fund)	Srikes Nair (For Franklin India Feeder - Franklin European Growth Fund) Robert Mazzuoli, Dylan Ball (For Franklin European Growth Fund)	Roshi Jain Srikes Nair ^	Varun Sharma Srikes Nair ^
Benchmark	Nifty Smallcap 250 (effective June 04, 2018)	S&P BSE India Infrastructure Index (effective June 04, 2018)	Nifty 500 (effective June 04, 2018)	S&P BSE Teck	Russell 3000 Growth Index	MSCI Europe Index	MSCI Asia (ex-Japan) Standard Index	Nifty 50
Fund Details as on 31 December 2018								
Month End AUM (Rs. in Crores)	6982.74	1164.65	582.49	224.69	656.76	15.94	108.26	249.72
Portfolio Turnover	14.96%	37.81%	24.83%	24.11%	-	-	21.25%	-
Standard Deviation	4.61%	4.94%	4.45%	3.65%	-	-	3.57%	-
Portfolio Beta	0.72	0.93	0.98	0.67	-	-	0.97	-
Sharpe Ratio*	0.16	0.28	0.10	0.18	-	-	0.09	-
Expense Ratio [§]	Regular : 2.04% Direct : 0.88%	Regular : 2.26% Direct : 0.96%	Regular : 2.57% Direct : 2.04%	Regular : 2.62% Direct : 2.12%	Regular : 1.71% Direct : 0.90%	Regular : 1.64% Direct : 0.48%	Regular : 2.86% Direct : 2.35%	Regular : 1.09% Direct : 0.70%
Composition by Assets as on 31 December 2018								
Equity	95.06	95.69	95.79	97.05	-	-	96.83	98.90
Debt	-	-	-	-	-	-	-	-
Other Assets	4.94	4.31	4.21	2.95	-	-	3.17	1.10
Portfolio Details as on 31 December 2018								
No. of Stocks	76	35	40	25	-	-	45	50
Top 10 Holdings %	23.93	57.63	52.52	77.64	-	-	55.23	58.54
Top 5 Sectors %	45.23%	65.81%	64.27%	96.34%	100.00%	100.00%	70.57%	-
Other Details								
Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Upto 1 Yrs - 1% [#]	Upto 1 Yr - 1%	Upto 1 Yrs - 1% [#]	Upto 3 Yrs - 1%	Upto 3 Yrs - 1%	Upto 3 Yrs - 1%	Upto 30 Days - 1%

* Annualised. Risk-free rate assumed to be 6.73% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities [#]w.e.f December 11, 2017. Please read the addendum for further details.

[§] The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. @ CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018

Different plans have a different expense structure

Snapshot of Debt Funds

Scheme Name	Franklin India Liquid Fund	Franklin India Ultra Short Bond Fund	Franklin India Low Duration Fund	Franklin India Savings Fund	Franklin India Floating Rate Fund	Franklin India Short Term Income Plan	Franklin India Credit Risk Fund	Franklin India Corporate Debt Fund	Franklin India Dynamic Accrual Fund
Category	Liquid Fund	Ultra Short Duration Fund	Low Duration Fund	Money Market Fund	Floater Fund	Short Duration Fund	Credit Risk Fund	Corporate Bond Fund	Dynamic Bond
Scheme Characteristics	Max Security Level Maturity of 91 days	Macaulay Duration within 3-6 months	Macaulay Duration within 6-12 months	Money Market Instruments with Maturity upto 1 year	Min 65% in Floating Rate Instruments	Macaulay Duration within 1-3 years	Min 65% in Corporate Bonds (only in AA and below) [®]	Min 80% in Corporate Bonds (only AA+ and above)	Investment across Duration buckets
Indicative Investment Horizon	1 Day and above	1 month and above	3 Months and above	1 month and above	1 month and above	1 year and above	3 years and above	1 year and above	4 years and above
Inception Date	R : 29-Apr-1998 I : 22-Jun-2004 SI : 02-Sep-2005	18-Dec-2007	7-Feb-2000 - (Monthly & Quarterly Dividend Plan) 26-July-2010 - (Growth Plan)	R : 11-Feb-2002 I : 06-Sep-2005 SI : 09-May-2007	23-Apr-2001	January 31, 2002 (FISTIP- Retail Plan) September 6, 2005 (FISTIP-Institutional Plan)	07-Dec-2011	23-Jun-1997	05-Mar-1997
Fund Manager	Pallab Roy & Umesh Sharma	Pallab Roy & Santosh Kamath	Santosh Kamath & Kunal Agrawal	Pallab Roy & Umesh Sharma	Pallab Roy, Umesh Sharma & Srieksh Nair**	Santosh Kamath & Kunal Agrawal	Santosh Kamath & Kunal Agrawal	Santosh Kamath Umesh Sharma & Sachin Padwal-Desai	Santosh Kamath, Umesh Sharma & Sachin Padwal-Desai
Benchmark	Crisil Liquid Fund Index	Crisil Liquid Fund Index	CRISL Short Term Bond Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index (effective June 04, 2018)	Crisil Composite Bond Fund Index
Fund Details as on 31 December 2018									
Month End AUM (Rs. in Crores)	7736.96	15062.51	6796.52	457.43	205.65	11960.25	7124.35	831.94	3778.90
Yield To Maturity	7.71%	9.71%	10.20%	7.75%	8.15%	11.05%	10.99%	9.41%	11.01%
Average Maturity	0.11 Years	0.54 years	0.88 Years	0.34 years	1.29 Years	2.62 Years	2.96 years	3.20 years	2.65 years
Modified Duration	0.10 Years	0.46 years	0.76 Years	0.31 years	0.63 Years	1.95 Years	2.06 years	2.45 years	1.96 years
Macaulay Duration	0.11 Years	0.48 years	0.82 Years	0.34 years	0.66 Years	2.06 Years	2.17 years	2.65 years	2.07 years
Expense Ratio [§]	Regular : (R) 0.86% (I) 0.61%, (SI) 0.17% Direct : (SI) 0.12%	Regular : (R) 0.86% (I) 0.66%, (SIP) 0.42% Direct : (SIP) 0.35%	Regular : 0.78% Direct : 0.42%	Regular : (R) 0.33% (I) 0.84%, Direct : (R) 0.16%	Regular : 0.95% Direct : 0.41%	Retail : 1.57%, (I) 1.18% Direct : (R) 0.77%	Regular : 1.74% Direct : 1.00%	Regular : 0.87% Direct : 0.32%	Regular : 1.77% Direct : 0.79%
Composition by Assets as on 31 December 2018									
Corporate Debt	7.68%	76.96%	72.18%	-	22.23%	87.70%	87.08%	62.60%	88.00%
Govts	-	-	-	-	41.05%	-	-	0.61%	-
PSU/PFI Bonds	0.71%	2.86%	4.15%	-	-	9.38%	9.64%	27.48%	8.34%
Money Market Instruments	96.89%	15.25%	20.15%	98.52%	33.75%	-	-	-	-
Other Assets	-5.28%	4.93%	3.52%	1.48%	2.97%	2.91%	3.28%	9.32%	3.66%
Bank Deposit	-	-	-	-	-	-	-	-	-
Fixed Deposit	-	-	-	-	-	-	-	-	-
Government Securities	-	-	-	-	-	-	-	-	-
Composition by Ratings as on 31 December 2018									
AAA and Equivalent ^{§§}	94.76%	24.57%	26.94%	100.00%	87.35%	4.01%	3.86%	64.51%	4.53%
AA+	3.23%	0.52%	-	-	-	7.32%	6.37%	19.86%	10.35%
AA/AA- and Equivalent	2.00%	33.70%	24.70%	-	4.86%	39.79%	38.43%	12.82%	26.61%
A and Equivalent	-	41.21%	48.36%	-	7.79%	48.87%	51.34%	2.81%	58.50%
BBB and Equivalent	-	-	-	-	-	-	-	-	-
Privately Rated	-	-	-	-	-	-	-	-	-
Other Details									
Exit Load (for each purchase of Units)	Nil	Nil	Upto 3 months 0.5%	Nil	Nil	Upto 10% of the Units within 1 Yr - NIL Any redemption/switch out in excess of the above limit: Upto 1 Yr – 0.50% After 1 Yr – NIL	Upto 10% of the Units each yr - NIL* Any redemption/switch out in excess of the above limit: Upto 12 months - 3% 12 – 24 months - 2% 24 – 36 months - 1% After 36 months - NIL	Nil (w.e.f. June 11, 2018)	Upto 10% of the Units each yr - NIL* Any redemption/switch out in excess of the above limit: Upto 12 months - 3% 12 – 24 months - 2% 24 – 36 months - 1% 36 – 48 months – 0.50% After 48 months - NIL

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

[§] The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. ^{§§} Sovereign Securities; Call, Cash & Other Current Assets [®] (excluding AA+ rated corporate bonds)

**dedicated for making investments for Foreign Securities (Effective June 4, 2018))

Different plans have a different expense structure

Snapshot of Debt / Hybrid / Solution Oriented / FOF-Domestic Funds

Scheme Name	Franklin India Banking & PSU Debt Fund	Franklin India Income Opportunities Fund	Franklin India Government Securities Fund	Franklin India Debt Hybrid Fund	Franklin India Equity Savings Fund	Franklin India Pension Plan	Franklin India Multi - Asset Solution Fund	Franklin India Dynamic PE Ratio Fund of Funds	Franklin India Equity Hybrid Fund
Category	Banking & PSU Fund	Medium Duration Fund	Gilt Fund	Conservative Hybrid Fund	Equity Savings Fund	Retirement Fund	FOF - Domestic	FOF - Domestic	Aggressive Hybrid Fund
Scheme Characteristics	Min 80% in Banks / PSUs / PFI / Municipal Bonds	Macaulay Duration within 3-4 years	Min 80% in G-secs (across maturity)	10-25% Equity, 75-90% Debt	65-90% Equity, 10-35% Debt	Lock-in of 5 years or till retirement age, whichever is earlier	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	65-80% Equity, 20-35% Debt
Indicative Investment Horizon	1 year and above	2 years and above	1 year and above	3 years and above	1 year and above	5 years and above (Till an investor completes 58 years of his age)	5 years and above	5 years and above	5 years and above
Inception Date	25-Apr-2014	11-Dec-2009	07-Dec-2001	28-Sep-2000	27-Aug-2018	31-Mar-1997	28- Nov-2014	31-Oct-2003	10-Dec-1999
Fund Manager	Umesh Sharma, Sachin Padwal-Desai & Sriresh Nair [^]	Santosh Kamath & Kunal Agrawal	Sachin Padwal - Desai & Umesh Sharma	Sachin Padwal-Desai & Umesh Sharma (Debt) Lakshmikanth Reddy (Equity) Sriresh Nair [^]	Lakshmikanth Reddy (Equity) Sachin Padwal-Desai and Umesh Sharma (Fixed Income) Sriresh Nair (Foreign Securities)	Sachin Padwal-Desai & Umesh Sharma (Debt) Lakshmikanth Reddy (Equity)	Anand Radhakrishnan	Anand Radhakrishnan	Lakshmikanth Reddy (Equity) Sachin Padwal-Desai & Umesh Sharma (Debt) Sriresh Nair [^]
Benchmark	CRISIL Composite Bond Fund Index	Crisil Short Term Bond Fund Index	I-SEC Li-Bex	CRISIL Hybrid 85 + 15 - Conservative Index [@]	Nifty Equity Savings Index	40% Nifty 500+60% Crisil Composite Bond Fund Index	CRISIL Hybrid 35 + 65 - Aggressive Index [@]	CRISIL Hybrid 35+65 - Aggressive Index (effective June 04, 2018)	CRISIL Hybrid 35 + 65 - Aggressive Index

Fund Details as on 31 December 2018

Month End AUM (Rs. in Crores)	90.75	3865.22	273.08	340.17	264.02	427.73	31.41	912.19	1959.74
Portfolio Turnover	-	-	-	-	231.52% ^s 162.72% (Equity) [™]	-	-	-	110.57% 36.09% (Equity) ^{ss}
Yield To Maturity	8.65%	10.88%	7.23%	8.63%	7.80%	8.94%	-	-	9.36%
Average Maturity	2.85 years	4.33 years	8.19 years	3.02 years	1.33 years	3.84 years	-	-	3.10 years
Modified Duration	2.25 years	2.98 years	5.41 years	2.24 years	1.13 years	2.79 years	-	-	2.31 years
Macaulay Duration	2.41 years	3.19 years	5.61 years	2.40 years	1.22 years	2.97 years	-	-	2.49 years
Expense Ratio^s	Regular : 0.57% Direct : 0.20%	Regular : 1.70% Direct : 0.91%	Retail : 1.74% Direct : 0.79%	Regular : 2.38% Direct : 1.71%	Regular : 2.31% Direct : 0.36%	Regular : 2.33% Direct : 1.62%	Regular : 1.69% Direct : 0.75%	Regular : 1.70% Direct : 0.59%	Regular : 2.14% Direct : 0.99%

Composition by Assets as on 31 December 2018

Corporate Debt	30.91%	86.74%	-	43.28%	Equity 65.90% Debt 16.06% Other Current Asset 18.04%	Equity 33.53%	FIBCF 36.12%	FISTIP 59.75%	Equity 66.30%
Gilts	-	-	82.33%	10.74%		Debt 62.51%	FISTIP 34.24%	FIBCF 40.43%	Debt 31.67%
PSU/PFI Bonds	62.30%	9.74%	-	12.64%		Other Current Asset 3.96%	R*Shares 24.31%	Other Current Asset -0.18%	Other Current Asset 2.03%
Money Market Instruments	-	-	-	-			Gold BeES* 3.62%		
Other Assets	6.79%	3.52%	17.67%	13.64%			FILF 1.72%		
Equity	-	-	-	19.70%					

Composition by Ratings as on 31 December 2018

AAA and Equivalent ^{ss}	75.09%	9.59%	100%	31.78%	69.99%	31.31%	-	-	-
AA+	10.83%	9.57%	-	22.71%	-	20.89%	-	-	-
AA/AA- and Equivalent	10.36%	32.31%	-	45.51%	30.01%	47.81%	-	-	-
A and Equivalent	3.72%	48.54%	-	-	-	-	-	-	-
BBB and Equivalent	-	-	-	-	-	-	-	-	-
Privately Rated	-	-	-	-	-	-	-	-	-

Other Details

Exit Load (for each purchase of Units)	Nil	Upto 10% of the Units each yr - NIL* Any redemption/switch out in excess of the above limit: Upto 12 months - 3% 12 - 18 months - 2% 18 - 24 months - 1% After 24 months - NIL	FIGSF : Nil	Upto 10% of the Units within 1 yr - NIL* Any redemption/switch out in excess of the above limit: Upto 1 Yr - 1% After 1 Yr - NIL	Upto 10% of the Units within 1 yr - NIL* Any redemption/switch out in excess of the above limit: Upto 1 Yr - 1% After 1 Yr - NIL	3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount Nil, if redeemed after the age of 58 years	Upto 3 Yrs - 1%	Upto 1 yr - 1%	(Effective September 10, 2018) Upto 10% of the Units within 1 yr - NIL Any redemption/switch out in excess of the above limit: Upto 1 Yr - 1%
---	-----	---	-------------	---	---	--	-----------------	----------------	---

[^] Dedicated for investments in foreign securities *This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year. ^{ss}Computed for equity portion of the portfolio.

^s The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. ^{ss} Sovereign Securities; Call, Cash & Other Current Assets [™]Effective June 4, 2018 ^s Includes fixed income securities and equity derivatives [™]Computed for equity portion of the portfolio including equity derivatives

For Franklin India Equity Hybrid Fund, Franklin India Debt Hybrid Fund, Franklin India Pension Plan & Franklin India Equity Savings Fund the Maturity & Yield is calculated based on debt holdings in the portfolio.

Effective January 1, 2019, fund manager(s) of Franklin India Equity Hybrid Fund will be Lakshmikanth Reddy & Krishna Prasad Natarajan (Equity), Sachin Padwal-Desai & Umesh Sharma (Debt), Sriresh Nair (dedicated for making investments for Foreign Securities) and fund manager(s) of Franklin India Pension Plan will be Sachin Padwal-Desai & Umesh Sharma (Debt), Lakshmikanth Reddy & Krishna Prasad Natarajan (Equity) and fund manager(s) of Franklin India Debt Hybrid Fund will be Sachin Padwal-Desai & Umesh Sharma (Debt), Lakshmikanth Reddy & Krishna Prasad Natarajan (Equity) & Sriresh Nair (dedicated for foreign securities). Different plans have a different expense structure

Equity Market Snapshot

Anand Radhakrishnan, CIO – Franklin Equity

Global Markets

Divergent global trends transpired during the year 2018 especially in terms of global growth and inflation. The synchronous growth in global economy seen in 2017 became less balanced in 2018 with robust growth trend in the US, slower growth pace in European region, moderation in Chinese economy, mixed growth trend in the Asian and other EM regions (led by country-specific factors). The year also witnessed political changes in major economies including the Euro region, UK (Brexit), midterm elections in the US, state elections in India and change in political leadership in Brazil among others. Global trade war-related concerns together with continued monetary tightening by the US Federal Reserve were among the key factors that pressured global equities during the year. Global equities were mostly negative during December and for CY2018 with Chinese, European and few Asian equities ending as worst losers. Expected adverse impact of protectionist policies adopted by major economies on the world trade made IMF lower its projection of global growth (Oct-18) to 3.7% for 2018 and 2019 (0.2% lower than April 2018 forecast).

Brent crude prices fell in December following concerns of slowdown in energy demand due to weaker global economic growth and amid rising inventory. Base metals also remained weak during the month on weak economic cues from China. Gold strengthened in December on safe haven demand. For CY2018, base metals and crude prices showed a weak trend.

Quarterly Change for December 2018 (%)		Quarterly Change for December 2018 (%)	
MSCI AC World Index	-13.1	S&P BSE Sensex	-0.4
MSCI Emerging Markets	-7.8	Nifty 50	-0.6
Dow Jones	-11.8	Nifty 500	0.6
Nasdaq	-17.5	Nifty Midcap 150	3.6
S&P 500	-14.0	S&P BSE SmallCap	1.9
FTSE Eurotop 100	-10.2	S&P BSE Finance	8.5
FTSE 100	-10.4	S&P BSE Auto	-3.0
Hang Seng	-7.0	S&P BSE Information Technology	-9.8
Nikkei	-17.0	S&P BSE Fast Moving Consumer Goods	2.8
Brent crude (USD/bbl)	-35.0	S&P BSE OIL & GAS	-7.5
Spot LME Aluminium USD/MT	-9.0	S&P BSE Capital Goods	10.0
Spot LME Copper USD/MT	-5.0	S&P BSE Healthcare	-7.3
Spot LME ZINC USD/MT	-5.3	S&P BSE Metal	-10.8

Domestic Market

While the global factors had a significant influence on Indian markets during the year, a myriad set of domestic factors also shaped the trend in domestic equities. 2018 was one tumultuous year for the Indian equity investors, which brought along euphoria as well as despair. Domestic frontline equity indices scaled life highs in early 2018, outperforming the mid and small cap segments during the year. Equities initially rallied on positive macroeconomic data, encouraging corporate earnings and robust global trade growth trend. However, faster growth in the US economy triggering concerns of quicker rate hikes by the US Federal Reserve and tighter monetary regime moderated the rally in global equities. Culmination of factors including persistence in global trade conflict, surge in crude oil prices and weakening of the EM currencies against the USD dampened global risk sentiments, dragging Indian equities in the latter half of the year. Introduction of long term capital gain tax on equities, state election-related volatility and weak macroeconomic parameters continued to weigh on domestic equities. Tighter global rate regime and an increase in domestic inflation triggered a couple of rate hikes by the RBI during the year. Further, pre-election volatility, weakness in macroeconomic parameters placed a drag on domestic equities. IT, FMCG, Banks and frontline indices ended the year positive whereas Realty, Small & Midcap segments lost heavily.

Some key trends defined the year 2018 for Indian market. Corporate earnings improved through the quarters in CY2018 initially on base effect and later, driven by domestic consumption, revival in industrial production and global demand. Macroeconomic parameters weakened but relatively positive micro indicators supported growth. On the policy front, continued strengthening and implementation of Insolvency and Bankruptcy code and asset quality clean-up for banks was a positive.

FPI (Foreign Portfolio Investors) flows into Indian equity markets for CY2018 were negative at USD 4.5bn (positive USD 7.7bn in CY2017). Domestic institutional investor flows remained robust at INR 1093.5bn (USD 15.6bn) for CY2018 (INR 908.3bn in CY 2017).

Macroeconomic Indicators: Industrial production grew strong in October at 8.1%YoY (4.5%YoY in September), aided by mining, power and manufacturing sectors. Higher offtake of capital as well as consumer durable goods also contributed to the growth. Trade deficit (merchandise) marginally narrowed in November (from October) tracking a dip in imports of gold, semi-precious gems and pulses which helped offset the increase in crude oil imports. Exports (0.8%YoY) were led by petroleum, electronic goods and chemicals whereas a rise in imports of crude oil, coal and machinery supported an uptrend in imports (4.3%YoY).

Manufacturing PMI index rose to 53.2 in December (54 in November) as output expanded at a positive, but slower pace. Companies continued to scale up production and employment in response to strong inflows of new business. INR marginally depreciated against the USD in December, by ~0.3% on intermittent weakness in domestic equities, on news of resignation of existing RBI governor and appointment in new governor in quick succession, even as cooling inflation and dollar sales by exporters supported the INR during the month. For CY2018, INR depreciated by 8.4%, mirroring the broader trend in other currencies (versus USD) during the year.

Corporate Earnings: Q2FY19 saw an improvement in the revenue growth though the margin rise was not commensurate due to an inflationary input cost environment. Banking sector (especially corporate banks) has been witnessing an

improvement in slippage/asset quality dynamics, and a favorable operating environment in the context of liquidity challenges faced by NBFCs which should bode well for Q3 earnings for the sector. However risks to cumulative Q3FY19 earnings emanate from sectors including Auto (muted demand), NBFC (liquidity issues) and Telecom (margin erosion from competition). Slower economic activity in Oct-Nov period despite festive season, along with high fuel prices has led to muted sales in auto and consumer durables sectors. Falling cement prices in the Oct-Dec quarter could impact realizations in Q3. Capex cycle supported so far by government spending could slow down as general election draws closer. This in turn could impact Q3 earnings of Capital goods sector, which so far has witnessed strong pick-up in domestic execution. On the positive side, Information Technology sector could deliver on continued improvement seen in global demand and INR depreciation. A significant part of the economy is going through repair & restructuring. As operating numbers normalize, earnings growth rate for broader indices should gradually improve.

Valuation: Bloomberg consensus estimate growth for FY19 EPS of Sensex stands at 13.4% while estimated EPS growth for FY20 is 24.7%. FY19 forward PE for Sensex stands at 20.6x (based on consensus earnings estimate).

Outlook

2019 is projected to be a year of synchronized global de-growth led by the US and some Asian economies. As the benefits of substantial fiscal stimulus from US tax cuts and greater public spending wane, US earnings and the broader global economic growth may moderate compared to 2018 levels. Comparatively, EM valuation shows a positive trend with MSCI EM index price falling versus EPS increasing. This augurs well for improving sentiments towards EMs. Focusing on India, domestic positives drove equity market valuations high during the year despite global risk-off sentiments towards EMs in general. However, the recent correction in global and Indian equities has brought respite to this situation by moderating the domestic equity valuation levels towards the close of the year. While global equities continue to adjust to the new interest-rate environment (away from ultra-low rates of post-global financial crisis era), strong fundamentals coupled with moderating valuations bode well for sustainable growth for India.

Elections in India have always played a significant role in shaping near term investor sentiments. State elections in this year and general elections just a few months away have understandably lent volatility to markets over and above the global factors. But the rhetoric on competitive populism by political parties on loan waivers, subsidies, reduction in GST, unemployment allowances, etc., is alarming. If implemented, these populist measures could boost rural consumption, but at the cost of lower funds available for infrastructure and capex growth. Inflation too might rear its head again after being benign for a long period of time. But these are more of risks than the most probable outcomes. Another cognizable risk is the possibility that persistent weakness in global markets in general and continued uncertainty in Indian markets could affect domestic flows going forward, making Indian equities once again vulnerable to FPI capital flows.

Though markets could experience interim volatility in the run-up to elections in 2019, on the growth front, the policy reforms undertaken by the present government to improve productivity dynamics in the economy – GST, Insolvency and Bankruptcy code, JAM trinity, improving ease of doing business, bank recapitalization, increasing FDI limits across sectors, to name a few, are expected to have a long-lasting positive impact on the economic growth. At present growth recovery is aided by consumption and exports growth. Prudent policy mix along with a pick-up in private sector capex should further favor the sustainability of growth momentum.

Additionally, as global growth moderates in 2019, pressure on commodity prices & hence inflation in general is expected to stay benign, paving way for benign monetary conditions. Domestic banking sector is expected to drive better credit growth as they recover from significant provisioning cycle, leading to improving demand conditions. Higher capacity utilization should lead to corporate capex picking up leading to broader revival in Investment cycle and earnings growth. In summary, we expect 2019 to be a better year for equities when compared to 2018. From an investment perspective, diversified equity funds with core exposure to large caps and prudent risk-taking in mid/small-cap space may be well positioned to capture medium to long term opportunity presented by the equity markets.

Templeton Equity View

Vikas Chiraneval, CFA, Sr. Executive Director

Starting January 2019, two value-oriented Templeton Equity Strategies will be lead managed by our colleagues out of the broader equity team based in Chennai. It's been a privilege serving you and I am sure our colleagues led by Anand will do a great job managing these two funds. At this juncture, it would be good to remind ourselves of the timeless investing principles of Sir John Templeton.

1. Invest for maximum total real return
2. Invest. Don't trade or speculate
3. Remain flexible and open-minded about types of investment
4. Buy low. So simple in concept. So difficult in execution.
5. When buying stocks, search for bargains among quality stocks
6. Buy Value, not market trends or the economic outlook
7. Diversify – by company, by industry.
8. Do your homework or hire wise experts to help you
9. Aggressively monitor your investments. Remember, no investment is forever.
10. Don't panic
11. Learn from your mistakes
12. If you begin with a prayer, you can think more clearly and make fewer mistakes.
13. Outperforming the market is a difficult task
14. An investor who has all the answers doesn't even understand all the questions
15. There's no free lunch. Never invest on sentiment. Never invest solely on a tip.
16. Do not be fearful or negative too often.

Fixed Income Market Snapshot

Santosh Kamath, CIO - Fixed Income

The US FED in December 2018 policy increased the interest rates by 25bps to 2.25-2.50%, in line with the market expectation. This was the fourth rate hike for the year. The future outlook was mildly hawkish, with the dot projections showing two rate hikes in 2019 instead of three. The Fed may be slowing its pace of tightening, but still looks likely to outpace other central banks in G10. The growth slowdown is evident outside of the US, Eurozone GDP growth was just 0.20% q-o-q in Q3FY19, below the ECB's expectation of 0.40%. The weakness largely due to contractions in Italy and Germany. In December, Bank of England (BoE) kept interest rates unchanged at 0.75%, while maintaining its asset purchase plan. UK financial conditions had tightened, partly in response to Brexit uncertainty along with the rate hikes. In the event of the UK entering transition in March 2019, the market expects BoE to raise rates in May 2019 if inflation is above the required level. As expected, The Bank of Japan (BoJ) kept its Policy Balance Rate unchanged at -0.10% and the 10Y Japanese Government Bond (JGB) yield target at around zero percent. Governor of BoJ, remained committed to achieving the price stability target of 2.0%, although indicating that the pace of price gains will be slower than previously expected. China is facing both domestic and external headwinds. Externally, the reprieve in trade tensions between the US and China at the G20 is likely to reduce the negative impact on growth and sentiment. Domestically in China, de-leveraging has tightened financial conditions, which may remain a risk in 2019. Fiscal policy, in particular, tax cuts for corporates, may play a bigger role to support growth. Leading indicators such as project approvals have been accelerating, and the implementation bottleneck is easing. Financing conditions will also ease as overall credit availability improves. However, the expected slowdown in the housing market may partially offset the investment picture in 2019. Meanwhile, after the easing of interbank liquidity conditions in 2018, the focus of monetary policy in 2019 will be on credit transmission. The PBoC announced a 100bps cut to the Reserve Requirement Ratio, with the rate set to be cut in two phases.

Domestic Market Scenario

Bond markets started off 2018 with an expectation that the RBI may continue with its neutral policy stance. The first half of the year saw trade wars, geopolitical tensions, volatile global markets, depreciating INR, higher crude oil prices lead to higher yields. Sticky inflation led MPC to hike repo rate by 50bps in two tranches in June and August.

In September markets were increasingly concerned about asset-liability mismatch on Non-Banking Financial Company (NBFC)/ Housing Finance Company (HFC) balance sheets. Tightening liquidity condition had pushed up borrowing costs, for NBFC and HFC lenders. Further, investors turned risk-averse after this experience, which had dampened overall market sentiment. Concerns around fiscal slippage, tight liquidity conditions, NBFC saga and a change in policy stance to calibrated tightening led to an upward move in the yields.

The RBI and government announced multiple positive moves that have directly/indirectly provide liquidity support to NBFCs. RBI incentivized bank lending to NBFCs by increasing the ceiling for lending to a single NBFC by an additional 5% of their capital funds. Recent liquidity measures by RBI, lower inflation, a sharp correction in crude oil prices, appreciating INR and lower borrowings have alleviated the pressure on yields. These slew of measures by the RBI and the government provided support to the market.

Factors like upcoming election may lead to populist measures being adopted by the government leading to higher spend, thereby higher fiscal deficit may weigh on the mind of market participants.

Yields : Bond yields rose across the yield curve with yields rising more at shorter and medium end of the yield curve. The yields rose for six consecutive month between April-September, due to various reasons. The spreads between the 10-year benchmark and repo rate were as high as 174bps, reflecting cautious approach by market participants. 10-Year AAA and AA-rated corporate bonds maintained an average spread of 80 bps and 134 bps against the 10-Year G-sec bonds in 2018. The average spreads widened towards the last quarter of the calendar year primarily on account of the liquidity crisis. The 10-year benchmark yield closed at 7.37%, 3bps higher than the beginning of the year.

Forex : The year 2018 saw the Indian rupee depreciate to its all-time low, fuelled initially by the emerging market crisis, upside risks of inflation and then soaring crude oil prices in the second half of the year. In 2018, the rupee declined 9.4% against the US dollar to end the year at 69.77/USD. The rupee touched an all-time low of 74.39/USD in Oct'18.

The rupee started depreciating at the beginning of the year as the Turkish crisis began to have a negative effect on emerging market currencies. Fed rate hikes on the back of a strengthening US economy further accentuated the fall in the currency as capital outflows increased. The risk to domestic inflation and the rise in crude prices took the rupee to its all-time lows. However, the correction of crude prices and benign

domestic inflation data eased the rupee levels to below 70 per USD towards the end of the year. India's foreign currency assets declined to USD 393 billion from USD 412 billion at the beginning of the year. The RBI was required to intervene at various times of the year in order to stem the free slide of the rupee, resulting in a decline in forex reserves.

Liquidity : The year started with surplus systemic liquidity and it remained near the neutral level. In September '18, system liquidity was in deficit and became a cause for concern. To infuse liquidity, RBI conducted Open Market Operations (OMOs) to the tune of INR ~1400 billion during the period Oct-Dec-18. It also announced continued liquidity support till March 2019. The overall banking system liquidity is expected to improve. Going forward, we expect the RBI to ensure that liquidity remains around the neutral level, in line with its current stance. Forex reserves are above USD 393 billion.

Macro

The inflation trajectory appears to be headed south mainly due to lower food and crude oil prices. The CPI inflation was at 2.33% in Nov'18 as against 5.07% in Jan'18. The market expects inflation to moderate further for the remainder of FY19, aided in part by the high base effect and benign food inflation. The correction in crude oil prices further lowers inflationary concerns.

April to November fiscal deficit is already 114% of budgeted estimates for FY19. However, the government appears to assert that the 3.3% mark will not be breached. The central government borrowings have been lower so far in FY19 in comparison to FY18, while the borrowings of state governments have been marginally higher. Revenue slippages are expected on GST but the possibility of getting higher nontax revenue may not be ruled out. Disinvestment proceeds may exceed the target for FY19, sizeable corpus has been raised via the ETF route. Certain expenditures can be deferred in terms of payments to the next year to meet the deficit target.

Outlook:

During the first half of the year, trade wars, geopolitical tensions, volatile global markets, depreciating INR, higher crude oil prices lead to higher yields. Recent liquidity measures by RBI, lower inflation, a sharp correction in crude oil prices, appreciating INR and lower borrowings have alleviated the pressure on yields.

CPI inflation for the month of November came at 2.33%, considerably below RBI's revised inflation projection of H2FY19 of 2.7-3.2%. Core inflation also moderated to 5.70%. The correction in crude oil prices may help keep the inflation low, along with the winter crop yield. Improving consumption demand and expansion of industrial activity augurs well for the growth of the economy. Higher capacity utilization in select sectors, along with better demand conditions show improvement in economic conditions. Lower oil prices, if sustained, may also impact growth favourably.

In line with the above, we expect the yields to continue to soften, whilst exhibiting some amount of volatility. RBI mentioned a host of provisions to address the liquidity conditions in the NBFC and HFC sector. The market may draw comfort from these measures and the spreads, which had widened in the recent past, may compress gradually. We believe that if inflation continues to be benign and global conditions remain conducive, the Monetary Policy Committee (MPC) may consider changing the stance back to neutral in the next meeting. We expect a 25bps rate cut in H2CY19 if the crude oil prices remain low and there is a normal monsoon.

However, raising US bond yields and strengthening USD, have resulted in bond outflows from EMs in the recent months and continue to pose a risk to the above view. Persistent trade conflict, geopolitical tension, and uncertainty around the election outcome may weigh on the Indian bonds.

Short-term maturity instruments look attractive from a valuation perspective. From an investment perspective, we suggest investors (who can withstand volatility) to consider duration bonds/gilt funds for a tactical exposure over the short-term horizon. We continue to remain positive on corporate bond funds and accrual strategies. Investors who are looking for accrual income opportunities may consider corporate bond funds that offer higher yields.

	28-Sep-18	31-Dec-18
10Y Benchmark: 7.17% GS 2028	8.03	7.36
Call rates	6.60%	6.85%
Exchange rate	72.49	69.77

Franklin India Bluechip Fund



FBCF

As on December 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

Large-cap Fund- An open ended equity scheme predominantly investing in large cap stocks

SCHEME CATEGORY

Large Cap Fund

SCHEME CHARACTERISTICS

Min 80% Large Caps

INVESTMENT OBJECTIVE ^

The investment objective of the scheme is to generate long-term capital appreciation by actively managing a portfolio of equity and equity related securities. The Scheme will invest in a range of companies, with a bias towards large cap companies.

DATE OF ALLOTMENT

December 1, 1993

FUND MANAGER(S)

Anand Radhakrishnan & Rishi Jain
Srikanth Nair (dedicated for foreign securities)

BENCHMARK

Nifty 100 (effective June 04, 2018)

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 447.0222
Dividend Plan	₹ 39.7434
Direct - Growth Plan	₹ 470.0981
Direct - Dividend Plan	₹ 42.3840

FUND SIZE (AUM)

Month End	₹ 7809.08 crores
Monthly Average	₹ 7715.02 crores

TURNOVER

Portfolio Turnover	23.83%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.92%
Beta	0.88
Sharpe Ratio*	0.17

* Annualised. Risk-free rate assumed to be 6.73% (FBI OVERNIGHT MIBOR)

EXPENSE RATIO*: 2.03%

EXPENSE RATIO* (DIRECT): 1.23%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.



FRANKLIN
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd.*	3800000	30546.30	3.91
Bajaj Auto Ltd.	600000	16320.90	2.09
Hero MotoCorp Ltd.	450000	13969.13	1.79
Tata Motors Ltd.	6000000	10362.00	1.33
Tata Motors Ltd, DVR	7000000	6485.50	0.83
Banks			
HDFC Bank Ltd.*	3570000	75744.69	9.70
ICICI Bank Ltd.*	9500000	34214.25	4.38
Axis Bank Ltd.*	4500000	27895.50	3.57
Kotak Mahindra Bank Ltd.*	1800000	22617.00	2.90
State Bank of India	6000000	17754.00	2.27
Yes Bank Ltd.	9100000	16543.80	2.12
Cement			
ACC Ltd.	1100000	16589.10	2.12
Ultratech Cement Ltd.	350000	13968.33	1.79
Ambuja Cements Ltd.	4616000	10390.62	1.33
Construction Project			
Larsen & Toubro Ltd.*	2400000	34501.20	4.42
Voltas Ltd.	1500000	8302.50	1.06
Consumer Non Durables			
Marico Ltd.	4800000	17923.20	2.30
United Breweries Ltd.	1146262	15784.03	2.02
Dabur India Ltd.	3600000	15503.40	1.99
ITC Ltd.	5000000	14082.50	1.80
Ferrous Metals			
Tata Steel Ltd.	1699563	8855.57	1.13
Finance			
Aditya Birla Capital Ltd.	4500000	4500.00	0.58
ICICI Prudential Life Insurance Company Ltd.	1200000	3894.00	0.50
Gas			
GAIL (India) Ltd.	4400000	15853.20	2.03

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Industrial Capital Goods			
Bharat Electronics Ltd.	5000000	4397.50	0.56
Industrial Products			
Cummins India Ltd.	1400000	11895.80	1.52
Non - Ferrous Metals			
Hindalco Industries Ltd.	4500000	10179.00	1.30
Petroleum Products			
Indian Oil Corporation Ltd.	11000000	15075.50	1.93
Bharat Petroleum Corporation Ltd.	4000000	14510.00	1.86
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd.*	800000	20932.00	2.68
Lupin Ltd.	1930000	16294.99	2.09
Cadila Healthcare Ltd.	4300000	14983.35	1.92
Sun Pharmaceutical Industries Ltd.	2144297	9231.20	1.18
Power			
NTPC Ltd.	11000000	16395.50	2.10
Retailing			
Aditya Birla Fashion and Retail Ltd.	4700000	9517.50	1.22
Software			
Infosys Ltd.*	7200000	47444.40	6.08
HCL Technologies Ltd.*	2200000	21215.70	2.72
Tech Mahindra Ltd.	2400000	17355.60	2.22
Telecom - Services			
Bharti Airtel Ltd.*	10500000	32812.50	4.20
Vodafone Idea Ltd.	30000000	11325.00	1.45
Total Equity Holding		726166.25	92.99
Total Equity Holding		726,166.25	92.99
Call, cash and other current asset		54,741.86	7.01
Total Asset		780,908.10	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FBCF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Jan 1997
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,640,000
Total value as on 31-Dec-2018 (Rs)	118,273	394,617	736,638	1,223,585	2,158,244	33,700,305
Returns	-2.66%	6.05%	8.14%	10.56%	11.30%	19.53%
Total value of B: Nifty 100 ^	122,054	431,120	782,598	1,286,614	2,209,269	16,021,318
B:Nifty 100 ^ Returns	3.19%	12.07%	10.57%	11.97%	11.73%	14.22%
Total value of AB: Nifty 50*	121,914	428,661	784,584	1,289,515	2,206,881	15,490,286
AB: Nifty 50* Returns	2.97%	11.67%	10.67%	12.03%	11.71%	13.98%

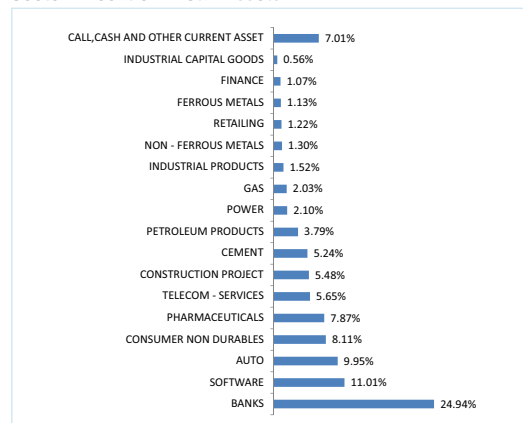
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values

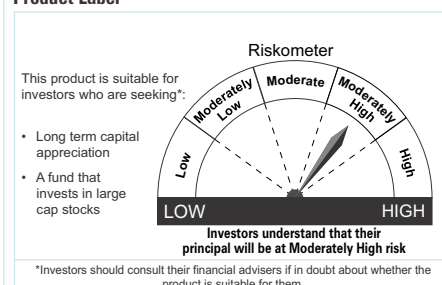
^ ^ Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE SENSEX

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (^ ^ S&P BSE SENSEX TRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, * Nifty 50 TRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Sector Allocation - Total Assets



Product Label ^



Franklin India Equity Fund ^

(Erstwhile Franklin India Prima Plus)

FIEF

As on December 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

Multi-cap Fund- An open ended equity scheme investing across large cap, mid cap, small cap stocks

SCHEME CATEGORY

Multi Cap Fund

SCHEME CHARACTERISTICS

Min 65% Equity across Large, Mid & Small Caps

INVESTMENT OBJECTIVE

The investment objective of Prima Plus is to provide growth of capital plus regular dividend through a diversified portfolio of equities, fixed income securities and money market instruments.

DATE OF ALLOTMENT

September 29, 1994

FUND MANAGER(S)

Anand Radhakrishnan, R. Janakiraman & Srikesh Nair (dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 500

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 571.6147
Dividend Plan	₹ 37.6940
Direct - Growth Plan	₹ 605.0473
Direct - Dividend Plan	₹ 40.3686

FUND SIZE (AUM)

Month End	₹ 11462.33 crores
Monthly Average	₹ 11304.09 crores

TURNOVER

Portfolio Turnover	24.79%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.97%
Beta	0.87
Sharpe Ratio*	0.20

* Annualised. Risk-free rate assumed to be 6.73% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.01%

EXPENSE RATIO* (DIRECT) : 1.12%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.



FRANKLIN TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd.*	5300000	42604.05	3.72
Bajaj Auto Ltd.	850000	23121.28	2.02
Tata Motors Ltd.	12000000	20724.00	1.81
TVS Motor Company Ltd.	2000000	11425.00	1.00
Auto Ancillaries			
Apollo Tyres Ltd.	7500000	17696.25	1.54
Banks			
HDFC Bank Ltd.*	4900000	103963.30	9.07
ICICI Bank Ltd.*	13700000	49340.55	4.30
Axis Bank Ltd.*	6500000	40293.50	3.52
Kotak Mahindra Bank Ltd.*	2500000	31412.50	2.74
Yes Bank Ltd.	13100000	23815.80	2.08
State Bank of India	5000000	14795.00	1.29
Karur Vysya Bank Ltd.	9020000	8027.80	0.70
Cement			
ACC Ltd.	1600000	24129.60	2.11
JK Lakshmi Cement Ltd.	3900000	11427.00	1.00
Century Textiles & Industries Ltd.	900000	8306.55	0.72
Construction Project			
Larsen & Toubro Ltd.*	3000000	43126.50	3.76
Voltas Ltd.	4200000	23247.00	2.03
Consumer Durables			
Bata India Ltd.	1400000	15880.20	1.39
Consumer Non Durables			
Marico Ltd.	6800000	25391.20	2.22
United Breweries Ltd.	1700000	23409.00	2.04
Dabur India Ltd.	4700000	20240.55	1.77
Jyothy Laboratories Ltd.	2672547	5711.23	0.50
Finance			
Equitas Holdings Ltd.	5500000	6883.25	0.60
Aditya Birla Capital Ltd.	6500000	6500.00	0.57
ICICI Securities Ltd.	400000	1039.20	0.09
Gas			
GAIL (India) Ltd.	3300000	11889.90	1.04
Industrial Capital Goods			
CG Power and Industrial Solutions Ltd.	20000000	8970.00	0.78
Thermax Ltd.	400000	4481.00	0.39
Industrial Products			
SKF India Ltd.	700000	13350.75	1.16
Cummins India Ltd.	1400000	11895.80	1.04
Finolex Industries Ltd.	1800000	9801.90	0.86
Media & Entertainment			
Jagran Prakashan Ltd.	6500000	7588.75	0.66

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Non - Ferrous Metals			
Hindalco Industries Ltd.	6000000	13572.00	1.18
Pesticides			
Bayer Cropscience Ltd	234975	9914.30	0.86
Petroleum Products			
Bharat Petroleum Corporation Ltd.	5000000	18137.50	1.58
Hindustan Petroleum Corporation Ltd.	6500000	16461.25	1.44
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd.*	1200000	31398.00	2.74
Lupin Ltd.	2800000	23640.40	2.06
Cadila Healthcare Ltd.	6500000	22649.25	1.98
Sun Pharmaceutical Industries Ltd.	3072148	13225.60	1.15
Power			
NTPC Ltd.	12000000	17886.00	1.56
Retailing			
Aditya Birla Fashion and Retail Ltd.	9500000	19237.50	1.68
Software			
Infosys Ltd.*	9800000	64577.10	5.63
HCL Technologies Ltd.*	3100000	29894.85	2.61
Tech Mahindra Ltd.	3000000	21694.50	1.89
Info Edge (India) Ltd.	1100000	15847.15	1.38
Telecom - Services			
Bharti Airtel Ltd.*	15200000	47500.00	4.14
Vodafone Idea Ltd.	42000000	15855.00	1.38
Textile Products			
Arvind Ltd.	5400000	5281.20	0.46
Transportation			
Gujarat Pipavav Port Ltd.	5630000	5779.20	0.50
Unlisted			
Arvind Fashions Ltd	1080000	9825.41	0.86
Anveshan Heavy Engineering Ltd	200000	1106.94	0.10
Numero Uno International Ltd	73500	0.01	0.00
Quantum Information Systems	45000	0.00	0.00
Quantum Information Services	38000	0.00	0.00
Total Equity Holding		1073971.56	93.70

Total Equity Holding	1,073,971.56	93.70
Call, cash and other current asset	72,260.99	6.30
Total Asset	1,146,232.56	100.00

* Top 10 holdings

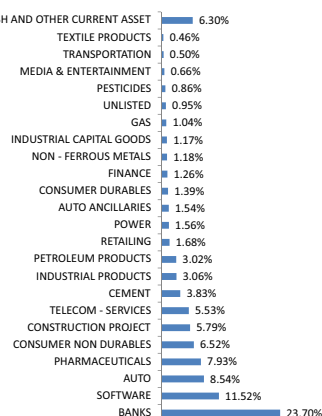
SIP - If you had invested ₹ 10000 every month in FIEF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,900,000
Total value as on 31-Dec-2018 (Rs)	117,895	398,048	768,738	1,361,876	2,505,315	58,923,282
Returns	-3.24%	6.63%	9.85%	13.56%	14.09%	20.57%
Total value of B: Nifty 500 [§]	118,993	419,938	790,161	1,330,350	2,286,602	22,729,953
B:Nifty 500 [§] Returns	-1.55%	10.26%	10.95%	12.91%	12.38%	14.52%
Total value of AB: Nifty 50*	121,914	428,661	784,584	1,289,515	2,206,881	19,189,960
AB: Nifty 50* Returns	2.97%	11.67%	10.67%	12.03%	11.71%	13.43%

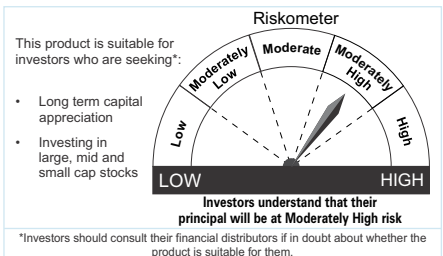
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (\$ Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, * Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Sector Allocation - Total Assets



Product Label ^



Franklin India Equity Advantage Fund ^

(Erstwhile Franklin India Flexi Cap Fund)

FIEAF

As on December 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

Large & Mid-cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

SCHEME CATEGORY

Large & Mid Cap Fund

SCHEME CHARACTERISTICS

Min 35% Large Caps & Min 35% Mid Caps

INVESTMENT OBJECTIVE ^

To provide medium to long-term capital appreciation by investing primarily in Large and Mid-cap stocks

DATE OF ALLOTMENT

March 2, 2005

FUND MANAGER(S)

Lakshminathan Reddy, R. Janakiraman & Srikanth Nair (dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 500

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 78.1445
Dividend Plan	₹ 16.3803
Direct - Growth Plan	₹ 81.6232
Direct - Dividend Plan	₹ 17.3328

FUND SIZE (AUM)

Month End	₹ 2704.20 crores
Monthly Average	₹ 2663.00 crores

TURNOVER

Portfolio Turnover	49.03%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.85%
Beta	0.83
Sharpe Ratio*	0.17

* Annualised. Risk-free rate assumed to be 6.73% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.13%

EXPENSE RATIO* (DIRECT) : 1.48%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.



FRANKLIN
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd.*	1396570	11226.33	4.15
Tata Motors Ltd, DVR	3415915	3164.85	1.17
Bajaj Auto Ltd.	47403	1289.43	0.48
Maruti Suzuki India Ltd.	16654	1243.30	0.46
Auto Ancillaries			
Apollo Tyres Ltd.	1677065	3957.03	1.46
Balkrishna Industries Ltd.	307387	2839.95	1.05
Amara Raja Batteries Ltd.	183623	1364.04	0.50
Banks			
Axis Bank Ltd.*	3033870	18806.96	6.95
HDFC Bank Ltd.*	694023	14725.09	5.45
Kotak Mahindra Bank Ltd.*	860751	10815.34	4.00
ICICI Bank Ltd.*	2691781	9694.45	3.58
The Federal Bank Ltd.	4780054	4457.40	1.65
Indian Bank	1236509	3011.52	1.11
Cement			
Grasim Industries Ltd.	830035	6852.77	2.53
Construction			
Prestige Estates Projects Ltd.	1872299	4117.19	1.52
Construction Project			
Volta Ltd.	806517	4464.07	1.65
Consumer Non Durables			
Colgate Palmolive (India) Ltd.*	631359	8482.62	3.14
Kansai Nerolac Paints Ltd.*	1631156	8004.90	2.96
United Breweries Ltd.	397050	5467.38	2.02
Nestle India Ltd.	40512	4490.69	1.66
Ferrous Metals			
Tata Steel Ltd.	902468	4702.31	1.74
Fertilisers			
Coromandel International Ltd.	1465491	6598.37	2.44
Finance			
TI Financial Holdings Ltd.	1321999	6956.36	2.57
PNB Housing Finance Ltd.	587569	5425.91	2.01
Equitas Holdings Ltd.	1614973	2021.14	0.75
Gas			
Petronet LNG Ltd.*	3229392	7238.68	2.68
Gujarat State Petronet Ltd.	3835803	6745.26	2.49
Healthcare Services			
Apollo Hospitals Enterprise Ltd.	297232	3740.07	1.38
Hotels, Resorts And Other Recreational Activities			
The Indian Hotels Company Ltd.	4317530	6376.99	2.36
Industrial Capital Goods			
Thermax Ltd.	290226	3251.26	1.20

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Industrial Products			
Mahindra CIE Automotive Ltd.	1817000	4669.69	1.73
Cummins India Ltd.	423620	3599.50	1.33
Media & Entertainment			
Jagran Prakashan Ltd.	1656994	1934.54	0.72
Dish TV India Ltd.	3997148	1528.91	0.57
Non - Ferrous Metals			
Hindalco Industries Ltd.*	4624884	10461.49	3.87
Petroleum Products			
Indian Oil Corporation Ltd.	4558616	6247.58	2.31
Hindustan Petroleum Corporation Ltd.	1079182	2733.03	1.01
Bharat Petroleum Corporation Ltd.	545944	1980.41	0.73
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd.	238420	6238.26	2.31
Torrent Pharmaceuticals Ltd.	163446	2895.28	1.07
Cadila Healthcare Ltd.	698798	2434.96	0.90
Power			
Tata Power Company Ltd.	8327483	6395.51	2.37
Power Grid Corporation of India Ltd.	2701385	5366.30	1.98
CESC Ltd.	580784	3881.67	1.44
Retailing			
Aditya Birla Fashion and Retail Ltd.	1352563	2738.94	1.01
Software			
Infosys Ltd.*	1342776	8848.22	3.27
Cognizant Technology (USA)	60000	2636.16	0.97
Tech Mahindra Ltd.	187368	1354.95	0.50
Telecom - Services			
Bharti Airtel Ltd.	1623483	5073.38	1.88
Tata Communications Ltd.	152190	797.93	0.30
Vodafone Idea Ltd.	1578063	595.72	0.22
Textile Products			
Himatsingka Seide Ltd.	582275	1242.28	0.46
Unlisted			
Rp-Sg Retail Ltd	348470	523.92	0.19
Rp-Sg Business Process Services Ltd	116156	349.28	0.13
Total Equity Holding		266059.59	98.39

Total Equity Holding	266,059.59	98.39
Call,cash and other current asset	4,360.65	1.61
Total Asset	270,420.23	100.00

* Top 10 holdings

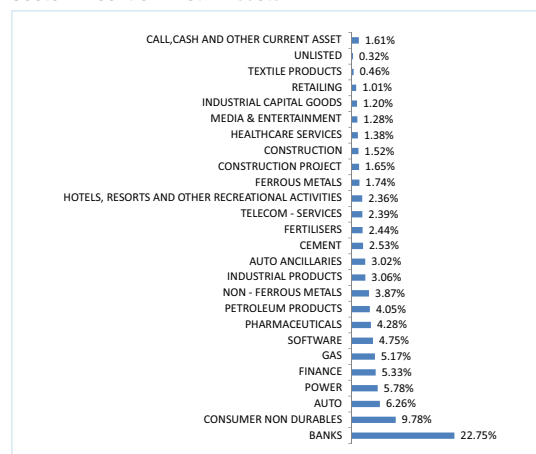
SIP - If you had invested ₹ 10000 every month in FIEAF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,660,000
Total value as on 31-Dec-2018 (Rs)	118,185	397,802	753,651	1,332,199	2,420,133	4,513,964
Returns	-2.79%	6.59%	9.05%	12.94%	13.44%	13.42%
Total value of B: Nifty 500	118,993	419,938	790,161	1,330,350	2,286,602	4,005,021
B:Nifty 500 Returns	-1.55%	10.26%	10.95%	12.91%	12.38%	11.89%
Total value of AB: Nifty 50	121,914	428,661	784,584	1,289,515	2,206,881	3,924,598
AB: Nifty 50 Returns	2.97%	11.67%	10.67%	12.03%	11.71%	11.63%

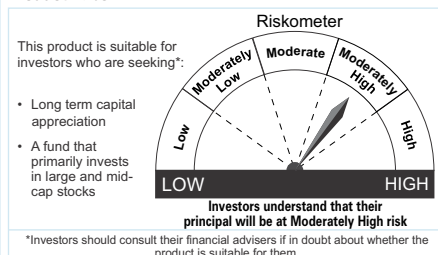
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values

Sector Allocation - Total Assets



Product Label ^



Franklin India Taxshield

FIT

As on December 31, 2018

PORTFOLIO

TYPE OF SCHEME

An Open-End Equity Linked Savings Scheme

SCHEME CATEGORY

ELSS

SCHEME CHARACTERISTICS

Min 80% Equity with a statutory lock in of 3 years & tax benefit

INVESTMENT OBJECTIVE

The primary objective for Franklin India Taxshield is to provide medium to long term growth of capital along with income tax rebate.

DATE OF ALLOTMENT

April 10, 1999

FUND MANAGER(S)

Lakshmi Kanth Reddy & R. Janakiraman

BENCHMARK

Nifty 500

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 548.3319
Dividend Plan	₹ 43.4020
Direct - Growth Plan	₹ 577.7364
Direct - Dividend Plan	₹ 46.2789

FUND SIZE (AUM)

Month End	₹ 3774.03 crores
Monthly Average	₹ 3702.93 crores

TURNOVER

Portfolio Turnover 22.18%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.79%
Beta	0.81
Sharpe Ratio*	0.21

* Annualised. Risk-free rate assumed to be 6.73% (FBI OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.04%

EXPENSE RATIO* (DIRECT) : 1.18%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 500/500

MINIMUM INVESTMENT FOR SIP

₹ 500/500

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 500/500

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units) Nil

Different plans have a different expense structure

TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

LOCK-IN PERIOD

All subscriptions in FIT are subject to a lock-in-period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.

Scheme specific risk factors: All investments in Franklin India Taxshield are subject to a lock-in-period of 3 years from the date of respective allotment and the unit holders cannot redeem, transfer, assign or pledge the units during this period. The Trustee, AMC, its directors or its employees shall not be liable for any of the tax consequences that may arise, in the event that the equity Linked Saving Scheme is wound up before the completion of the lock-in period.

Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme



**FRANKLIN
TEMPLETON**

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd.*	1959699	15753.04	4.17
Bajaj Auto Ltd.	197369	5368.73	1.42
Tata Motors Ltd.	2446634	4225.34	1.12
Tata Motors Ltd, DVR	1791828	1660.13	0.44
Maruti Suzuki India Ltd.	21647	1616.06	0.43
TVS Motor Company Ltd.	265282	1515.42	0.40
Auto Ancillaries			
Exide Industries Ltd.	1500000	4019.25	1.06
Balkrishna Industries Ltd.	402972	3723.06	0.99
Amara Raja Batteries Ltd.	381779	2836.05	0.75
Banks			
Axis Bank Ltd.*	4949477	30681.81	8.13
HDFC Bank Ltd.*	1445052	30659.67	8.12
Kotak Mahindra Bank Ltd.*	1624652	20413.75	5.41
ICICI Bank Ltd.*	4013153	14453.37	3.83
State Bank of India	1235519	3655.90	0.97
Cement			
Grasim Industries Ltd.*	1431440	11817.97	3.13
Construction Project			
Voltas Ltd.	750000	4151.25	1.10
Consumer Durables			
Titan Company Ltd.	649808	6049.71	1.60
Consumer Non Durables			
United Breweries Ltd.	511834	7047.95	1.87
Hindustan Unilever Ltd.	330103	6006.72	1.59
Colgate Palmolive (India) Ltd.	440701	5921.04	1.57
Nestle India Ltd.	44826	4968.89	1.32
Kansai Nerolac Paints Ltd.	881052	4323.76	1.15
United Spirits Ltd.	546279	3473.24	0.92
Asian Paints Ltd.	200000	2746.10	0.73
Ferrous Metals			
Tata Steel Ltd.	1460704	7611.00	2.02
Finance			
TI Financial Holdings Ltd.	1238759	6518.35	1.73
Equitas Holdings Ltd.	1695647	2122.10	0.56
Repco Home Finance Ltd.	515206	2056.44	0.54
PNB Housing Finance Ltd.	221951	2049.61	0.54
CARE Ratings Ltd.	160000	1578.72	0.42
Gas			
Petronet LNG Ltd.	3578627	8021.49	2.13
Gujarat State Petronet Ltd.	2995176	5267.02	1.40
GAIL (India) Ltd.	1146089	4129.36	1.09

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Hotels, Resorts And Other Recreational Activities			
The Indian Hotels Company Ltd.	1950966	2881.58	0.76
Industrial Products			
Mahindra CIE Automotive Ltd.	2116044	5438.23	1.44
SKF India Ltd.	163295	3114.44	0.83
Media & Entertainment			
Jagran Prakashan Ltd.	3057159	3569.23	0.95
Non - Ferrous Metals			
Hindalco Industries Ltd.*	6549242	14814.39	3.93
Petroleum Products			
Indian Oil Corporation Ltd.*	6110124	8373.92	2.22
Hindustan Petroleum Corporation Ltd.	2697704	6831.94	1.81
Bharat Petroleum Corporation Ltd.	919031	3333.78	0.88
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd.	242107	6334.73	1.68
Cadila Healthcare Ltd.	920735	3208.30	0.85
Power			
Power Grid Corporation of India Ltd.*	6423306	12759.90	3.38
NTPC Ltd.	4780035	7124.64	1.89
Tata Power Company Ltd.	2624428	2015.56	0.53
Retailing			
Aditya Birla Fashion and Retail Ltd.	1875124	3797.13	1.01
Software			
Infosys Ltd.*	1721884	11346.35	3.01
Tech Mahindra Ltd.	922467	6670.82	1.77
Cyient Ltd.	381063	2362.59	0.63
Telecom - Services			
Bharti Airtel Ltd.	2371971	7412.41	1.96
Textile Products			
Himatsingka Seide Ltd.	1078633	2301.26	0.61
Transportation			
Gujarat Pipavav Port Ltd.	1774842	1821.88	0.48
Unlisted			
Globsyn Technologies Ltd	30000	0.00	0.00
Quantum Information Services	3500	0.00	0.00
Numero Uno International Ltd	2900	0.00	0.00
Total Equity Holding		351955.40	93.26
Call, cash and other current asset		25,447.31	6.74
Total Asset		377,402.70	100.00

* Top 10 holdings

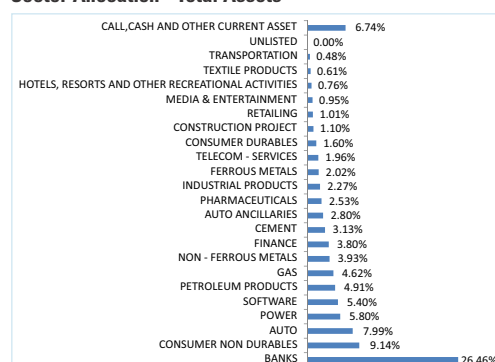
SIP - If you had invested ₹ 10000 every month in FIT (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,370,000
Total value as on 31-Dec-2018 (Rs)	119,099	401,277	770,983	1,360,446	2,543,995	20,978,762
Returns	-1.39%	7.18%	9.96%	13.53%	14.38%	19.03%
Total value of B: Nifty 500	118,993	419,938	790,161	1,330,350	2,286,602	13,182,627
B:Nifty 500 Returns	-1.55%	10.26%	10.95%	12.91%	12.38%	15.24%
Total value of AB: Nifty 50*	121,914	428,661	784,584	1,289,515	2,206,881	11,670,947
AB: Nifty 50* Returns	2.97%	11.67%	10.67%	12.03%	11.71%	14.24%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (* Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

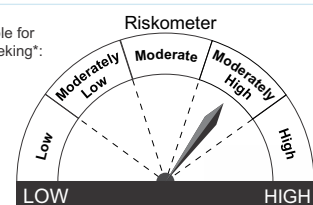
Sector Allocation - Total Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- An ELSS fund offering tax benefits under Section 80C of the Income Tax Act



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Franklin India Focused Equity Fund ^

(Erstwhile Franklin India High Growth Companies Fund)

FIFE

As on December 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended equity scheme investing in maximum 30 stocks. The scheme intends to focus on Multi-cap space

SCHEME CATEGORY

Focused Fund

SCHEME CHARACTERISTICS

Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap

INVESTMENT OBJECTIVE ^

An open-end focused equity fund that seeks to achieve capital appreciation through investing predominantly in Indian companies/sectors with high growth rates or potential.

DATE OF ALLOTMENT

July 26, 2007

FUND MANAGER(S)

Roshi Jain, Anand Radhakrishnan & Srikesh Nair (dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 500

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 38.0497
Dividend Plan	₹ 22.3707
Direct - Growth Plan	₹ 40.5756
Direct - Dividend Plan	₹ 24.2828

FUND SIZE (AUM)

Month End	₹ 7516.62 crores
Monthly Average	₹ 7382.39 crores

TURNOVER

Portfolio Turnover	41.77%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.65%
Beta	0.96
Sharpe Ratio*	0.18

* Annualised. Risk-free rate assumed to be 6.73% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO^o : 2.03%

EXPENSE RATIO^o (DIRECT) : 0.99%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if redeemed/switched-out within one year of allotment. (w.e.f December 11, 2017. Please read the addendum for further details.)

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.



FRANKLIN
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Tata Motors Ltd, DVR	26500000	24552.25	3.27
Banks			
State Bank of India*	25000000	73975.00	9.84
HDFC Bank Ltd.*	3400000	72137.80	9.60
ICICI Bank Ltd.*	19500000	70229.25	9.34
Axis Bank Ltd.*	7500000	46492.50	6.19
Punjab National Bank	7500000	5857.50	0.78
Cement			
Ultratech Cement Ltd.*	830000	33124.89	4.41
JK Lakshmi Cement Ltd.	4500000	13185.00	1.75
Orient Cement Ltd.	10469888	8517.25	1.13
Chemicals			
BASF India Ltd.	475000	7312.39	0.97
Construction			
Sobha Ltd.	3800000	17301.40	2.30
Somany Ceramics Ltd.	3200000	10518.40	1.40
ITD Cementation India Ltd.	7500000	8437.50	1.12
Finance			
Ujivan Financial Services Ltd.	3704493	10274.41	1.37
Gas			
Petronet LNG Ltd.	8700000	19501.05	2.59
Industrial Products			
KEI Industries Ltd.	4496481	16151.36	2.15
Schaeffler India Ltd.	175000	9971.06	1.33
Pesticides			
PI Industries Ltd	2200000	18973.90	2.52
Petroleum Products			
Bharat Petroleum Corporation Ltd.*	11500000	41716.25	5.55
Indian Oil Corporation Ltd.*	28000000	38374.00	5.11

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Pharmaceuticals			
Abbott India Ltd*	370000	27811.61	3.70
Sanofi India Ltd.	230000	14652.15	1.95
Power			
NTPC Ltd.	15400000	22953.70	3.05
Software			
Cognizant Technology (USA)*	650000	28558.41	3.80
Telecom - Services			
Bharti Airtel Ltd.*	12990349	40594.84	5.40
Vodafone Idea Ltd.	30000000	11325.00	1.51
Transportation			
SpiceJet Ltd.	8387268	7481.44	1.00
Total Equity Holding		699980.31	93.12
Total Equity Holding		699,980.31	93.12
Call, cash and other current asset		51,681.62	6.88
Total Asset		751,661.93	100.00

* Top 10 holdings

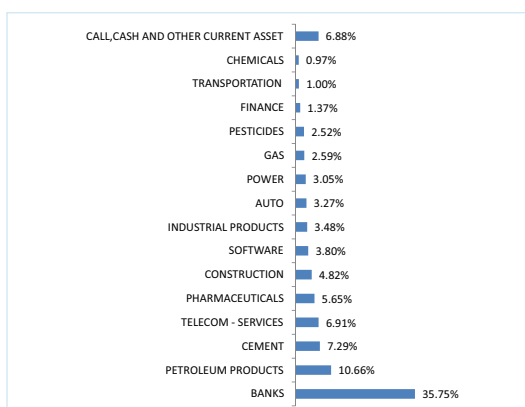
SIP - If you had invested ₹ 10000 every month in FIFE (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,380,000
Total value as on 31-Dec-2018 (Rs)	118,269	401,822	786,388	1,482,330	2,823,095	3,557,838
Returns	-2.66%	7.27%	10.76%	15.94%	16.31%	15.51%
Total value of B: Nifty 500	118,993	419,938	790,161	1,330,350	2,286,602	2,805,317
B:Nifty 500 Returns	-1.55%	10.26%	10.95%	12.91%	12.38%	11.73%
Total value of AB: Nifty 50	121,914	428,661	784,584	1,289,515	2,206,881	2,705,930
AB: Nifty 50 Returns	2.97%	11.67%	10.67%	12.03%	11.71%	11.15%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values

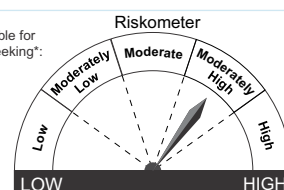
Sector Allocation - Total Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that invests in stocks of companies / sectors with high growth rates or above average potential



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Templeton India Value Fund ^

(Erstwhile Templeton India Growth Fund)

TIVF

As on December 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended equity scheme following a value investment strategy

SCHEME CATEGORY

Value Fund

SCHEME CHARACTERISTICS

Value Investment Strategy
(Min 65% Equity)

INVESTMENT OBJECTIVE ^

The Investment objective of the scheme is to provide long-term capital appreciation to its Unitholders by following a value investment strategy

DATE OF ALLOTMENT

September 10, 1996

FUND MANAGER(S)

Vikas Chiraneval

Effective January 1, 2019

Anand Radhakrishnan & Lakshmikanth Reddy

BENCHMARK

MSCI India Value (effective June 04, 2018)

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 243.2708
Dividend Plan	₹ 58.2999
Direct - Growth Plan	₹ 253.5419
Direct - Dividend Plan	₹ 61.5507

FUND SIZE (AUM)

Month End	₹ 536.70 crores
Monthly Average	₹ 539.12 crores

TURNOVER

Portfolio Turnover	12.71%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.86%
Beta	1.01** 0.92#
Sharpe Ratio*	0.16

**S&P BSE Sensex #MSCI India Value

* Annualised. Risk-free rate assumed to be 6.73% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*: 2.55%

EXPENSE RATIO* (DIRECT): 1.79%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.



FRANKLIN
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Tata Motors Ltd, DVR	805448	746.25	1.39
Auto Ancillaries			
Apollo Tyres Ltd.*	922300	2176.17	4.05
Balkrishna Industries Ltd.	49800	460.10	0.86
Banks			
HDFC Bank Ltd.*	234400	4973.26	9.27
ICICI Bank Ltd.*	1167550	4204.93	7.83
Yes Bank Ltd.	809000	1470.76	2.74
The Federal Bank Ltd.	1191750	1111.31	2.07
Cement			
JK Cement Ltd.	176563	1259.87	2.35
Chemicals			
Tata Chemicals Ltd.*	457141	3230.62	6.02
Construction			
Dilip Buildcon Ltd.	151400	633.23	1.18
J.Kumar Infraprojects Ltd.	373400	496.44	0.92
Construction Project			
NCC Ltd.	1000000	881.50	1.64
Consumer Non Durables			
Eveready Industries India Ltd.	484054	908.09	1.69
Finance			
Bajaj Holdings & Investment Ltd.*	150145	4429.28	8.25
Tata Investment Corporation Ltd.*	259985	2318.03	4.32
Equitas Holdings Ltd.	1084661	1357.45	2.53
L&T Finance Holdings Ltd	721082	1100.37	2.05
Edelweiss Financial Services Ltd.	572110	1042.38	1.94

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Minerals/Mining			
Coal India Ltd.	449300	1081.69	2.02
Non - Ferrous Metals			
Vedanta Ltd.*	759100	1534.90	2.86
Oil			
Oil & Natural Gas Corporation Ltd.	425242	637.44	1.19
Petroleum Products			
Reliance Industries Ltd.*	373800	4191.23	7.81
Pharmaceuticals			
Glenmark Pharmaceuticals Ltd.*	228900	1586.39	2.96
Biocon Ltd.	187122	1177.09	2.19
Dr. Reddy's Laboratories Ltd.	30000	784.95	1.46
Software			
Infosys Ltd.*	520746	3431.46	6.39
Textile Products			
Trident Ltd.	710100	471.51	0.88
Textiles - Cotton			
Vardhman Textiles Ltd.	109433	1219.08	2.27
Transportation			
Redington (India) Ltd.	854705	757.70	1.41
The Great Eastern Shipping Company Ltd.	154809	488.81	0.91
Unlisted			
Odisha Cement Ltd	104800	1243.40	2.32
Total Equity Holding		51405.67	95.78
Total Equity Holding		51,405.67	95.78
Call, cash and other current asset		2,264.78	4.22
Total Asset		53,670.45	100.00

* Top 10 holdings

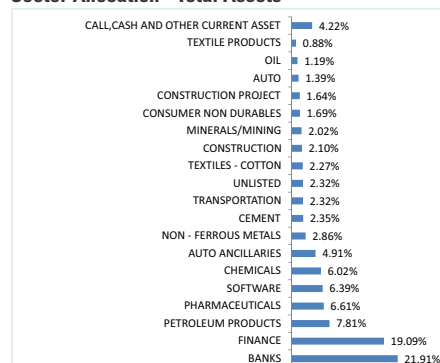
SIP - If you had invested ₹ 10000 every month in TIVF (Regular Plan - Dividend)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,680,000
Total value as on 31-Dec-2018 (Rs)	112,600	387,121	740,055	1,258,785	2,186,695	25,685,700
Returns	-11.23%	4.77%	8.32%	11.36%	11.54%	17.22%
Total value of B: MSCI India Value Index	121,732	424,124	765,442	1,207,116	1,926,221	NA
B:MSCI India Value Index Returns	2.69%	10.94%	9.68%	10.18%	9.15%	NA
Total value of S&P BSE SENSEX	123,053	436,499	792,958	1,304,116	2,239,846	16,914,833
S&P BSE SENSEX Returns	4.75%	12.92%	11.09%	12.35%	11.99%	14.27%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark. Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (*Nifty 50 PRI values from 10.09.1996 to 30.06.1999 and TRI values since 30.06.1999)

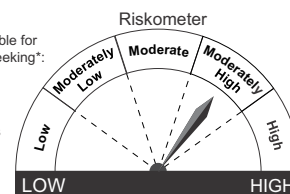
Sector Allocation - Total Assets



Product Label ^

This product is suitable for investors who are seeking:

- Long term capital appreciation
- A fund that follows value investment strategy



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Templeton India Equity Income Fund

TIEIF

As on December 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended equity scheme predominantly investing in dividend yielding stocks

SCHEME CATEGORY

Dividend Yield Fund

SCHEME CHARACTERISTICS

Predominantly Dividend Yielding Stocks (Min 65% Equity)

INVESTMENT OBJECTIVE ^

The Scheme seeks to provide a combination of regular income and long-term capital appreciation by investing primarily in stocks that have a current or potentially attractive dividend yield, by using a value strategy.

DATE OF ALLOTMENT

May 18, 2006

FUND MANAGER(S)

Vikas Chiranewal & Srikanth Nair (Dedicated for investments in foreign securities)

Effective January 1, 2019

Lakshminath Reddy & Anand Radhakrishnan Srikanth Nair* (dedicated for foreign securities)

BENCHMARK

S&P BSE 200

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 44.0099
Dividend Plan	₹ 14.8757
Direct - Growth Plan	₹ 45.6620
Direct - Dividend Plan	₹ 15.5724

FUND SIZE (AUM)

Month End	₹ 927.98 crores
Monthly Average	₹ 927.88 crores

TURNOVER

Portfolio Turnover	11.32%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.15%
Beta	0.90
Sharpe Ratio*	0.25

* Annualised. Risk-free rate assumed to be 6.73% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*: 2.38%

EXPENSE RATIO* (DIRECT) : 1.83%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.



**FRANKLIN
TEMPLETON**

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Tata Motors Ltd, DVR	1158906	1073.73	1.16
Auto Ancillaries			
Apollo Tyres Ltd.*	1002100	2364.45	2.55
Mahle-Metal Leve (Brazil)	340000	1536.35	1.66
Balkrishna Industries Ltd.	49400	456.41	0.49
Banks			
HDFC Bank Ltd.*	283200	6008.65	6.47
ICICI Bank Ltd.*	1604200	5777.53	6.23
Yes Bank Ltd.	1056200	1920.17	2.07
The Federal Bank Ltd.	1505600	1403.97	1.51
TISCO Financial Group (Thailand)	300000	505.93	0.55
Cement			
JK Cement Ltd.	276875	1975.64	2.13
Chemicals			
Tata Chemicals Ltd.*	434134	3068.02	3.31
Construction			
J.Kumar Infraprojects Ltd.	278259	369.95	0.40
Consumer Durables			
XTEP International Holdings (Hong Kong)	3204100	1213.90	1.31
Consumer Non Durables			
Health and Happiness H&H International (Hong Kong)	440700	1756.06	1.89
Stock Spirits (United Kingdom)	851378	1674.43	1.80
Eveready Industries India Ltd.	586400	1100.09	1.19
Finance			
Bajaj Holdings & Investment Ltd.*	207128	6110.28	6.58
Tata Investment Corporation Ltd.*	345063	3076.58	3.32
Edelweiss Financial Services Ltd.	1043473	1901.21	2.05
Equitas Holdings Ltd.	1505501	1884.13	2.03
L&T Finance Holdings Ltd	865298	1320.44	1.42
China Everbright (Hong Kong)	500000	618.65	0.67
Fanhua INC (ADR)	25000	396.04	0.43
Hardware			
Sunny Optical Technology (Hong Kong)	140000	868.61	0.94
Primax Electronics (Taiwan)	500000	496.17	0.53
Industrial Capital Goods			
Xinyi Solar Holding (Hong Kong)	7989938	1958.69	2.11
Delta Electronics (Thailand)	300000	449.36	0.48

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Minerals/Mining			
Coal India Ltd.	747000	1798.40	1.94
Non - Ferrous Metals			
Vedanta Ltd.	799718	1617.03	1.74
Oil			
Oil & Natural Gas Corporation Ltd.	766050	1148.31	1.24
Petroleum Products			
Reliance Industries Ltd.*	450600	5052.35	5.44
Pharmaceuticals			
Glenmark Pharmaceuticals Ltd.	294900	2043.80	2.20
Biocon Ltd.	297470	1871.24	2.02
Medy-Tox INC (South Korea)	5150	1863.10	2.01
Luye Pharma (Hong Kong)	2678400	1301.25	1.40
Dr. Reddy's Laboratories Ltd.	40000	1046.60	1.13
ST Shine Optical Co (Taiwan)	70700	868.70	0.94
Pacific Hospital Supply (Taiwan)	500000	787.93	0.85
Retailing			
IT Ltd (Hong Kong)	2826000	1053.02	1.13
Semiconductors			
Novatek Microelectronics Corporation (Taiwan)	187038	606.58	0.65
Software			
Infosys Ltd.*	565444	3725.99	4.02
Travelsky Technology (Hong Kong)*	1178700	2106.72	2.27
PCHome Online (Taiwan)	314861	909.66	0.98
Textile Products			
Trident Ltd.	930600	617.92	0.67
Textiles - Cotton			
Vardhman Textiles Ltd.	136944	1525.56	1.64
Transportation			
Aramex PJSC (UAE)*	2562198	2089.28	2.25
Cosco Pacific (Hong Kong)	1975462	1355.96	1.46
Redington (India) Ltd.	1517846	1345.57	1.45
The Great Eastern Shipping Company Ltd.	192709	608.48	0.66
Unlisted			
Odisha Cement Ltd	140800	1670.52	1.80
Total Equity Holding		88299.42	95.15
Total Equity Holding		88,299.42	95.15
Call, cash and other current asset		4,498.51	4.85
Total Asset		92,797.93	100.00

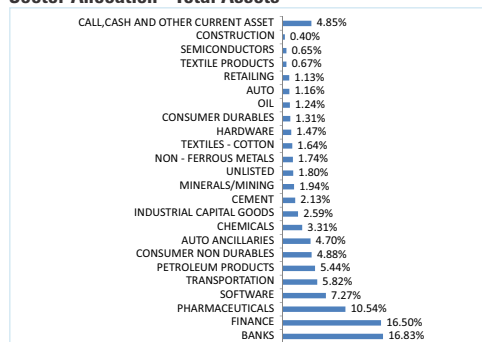
* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in TIEIF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,520,000
Total value as on 31-Dec-2018 (Rs)	112,844	393,368	741,058	1,244,813	2,237,888	3,371,966
Returns	-10.86%	5.84%	8.38%	11.05%	11.98%	11.85%
Total value of B: S&P BSE 200 [#]	120,538	425,501	797,354	1,338,224	2,317,896	3,363,373
B:S&P BSE 200 [#] Returns	0.83%	11.16%	11.32%	13.07%	12.64%	11.82%
Total value of AB: Nifty 50	121,914	428,661	784,584	1,289,515	2,206,881	3,193,115
AB: Nifty 50 Returns	2.97%	11.67%	10.67%	12.03%	11.71%	11.07%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark. Benchmark returns calculated based on Total Return Index Values. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (\$ S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006)

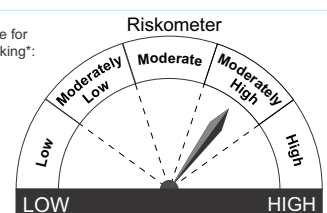
Sector Allocation - Total Assets



Product Label ^

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that focuses on Indian and emerging market stocks that have a current or potentially attractive dividend yield, by using a value strategy



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Franklin India Prima Fund



FIPF

As on December 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

Mid-cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

SCHEME CATEGORY

Mid Cap Fund

SCHEME CHARACTERISTICS

Min 65% Mid Caps

INVESTMENT OBJECTIVE

The investment objective of Prima Fund is to provide medium to longterm capital appreciation as a primary objective and income as a secondary objective.

DATE OF ALLOTMENT

December 1, 1993

FUND MANAGER(S)

R. Janakiraman, Hari Shyamsunder & Srikesh Nair (dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty Midcap 150 (effective June 04, 2018)

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 927.2702
Dividend Plan	₹ 58.7405
Direct - Growth Plan	₹ 986.7585
Direct - Dividend Plan	₹ 63.7839

FUND SIZE (AUM)

Month End	₹ 6573.27 crores
Monthly Average	₹ 6445.85 crores

TURNOVER

Portfolio Turnover	30.17%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.44%
Beta	0.75
Sharpe Ratio*	0.29

* Annualised. Risk-free rate assumed to be 6.73% (FBI OVERNIGHT MIBOR)

EXPENSE RATIO*: 2.03%

EXPENSE RATIO* (DIRECT): 0.99%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.



FRANKLIN
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Tata Motors Ltd, DVR	6934152	6424.49	0.98
Ashok Leyland Ltd.	6098335	6250.79	0.95
Auto Ancillaries			
Apollo Tyres Ltd.*	7695303	18157.07	2.76
WABCO India Ltd.	207958	14485.94	2.20
Balkrishna Industries Ltd.	876836	8101.09	1.23
Amara Raja Batteries Ltd.	852080	6329.68	0.96
Banks			
HDFC Bank Ltd.*	1049265	22262.26	3.39
City Union Bank Ltd.*	9688196	18896.83	2.87
Kotak Mahindra Bank Ltd.*	1350892	16973.96	2.58
Karur Vysya Bank Ltd.	12530441	11152.09	1.70
Yes Bank Ltd.	4800077	8726.54	1.33
RBL Bank Ltd.	1270000	7310.12	1.11
Cement			
The Ramco Cements Ltd.*	2683669	17172.80	2.61
JK Cement Ltd.	1217476	8687.30	1.32
Chemicals			
Tata Chemicals Ltd.	1931964	13653.19	2.08
Construction			
Obero Realty Ltd.	2706125	11929.95	1.81
Kajaria Ceramics Ltd.	1743720	8598.28	1.31
Construction Project			
Volta Ltd.*	2979100	16489.32	2.51
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd.	6026546	13743.54	2.09
Whirlpool of India Ltd.	671609	9339.06	1.42
Consumer Non Durables			
Kansai Nerolac Paints Ltd.*	4088311	20063.39	3.05
GlaxoSmithKline Consumer Healthcare Ltd.	167964	12841.27	1.95
Emami Ltd.	2645000	11111.65	1.69
Fertilisers			
Coromandel International Ltd.	2635580	11866.70	1.81
Finance			
LIC Housing Finance Ltd.	3084425	15073.58	2.29
Equitas Holdings Ltd.	11253507	14083.76	2.14
Sundaram Finance Ltd.	794058	11424.11	1.74
ICICI Securities Ltd.	192304	499.61	0.08
Sundaram Finance Holdings Ltd.	376519	353.93	0.05
Gas			
Indraprastha Gas Ltd.	4689677	12533.16	1.91
Gujarat State Petronet Ltd.	6772160	11908.84	1.81
Petronet LNG Ltd.	3927799	8804.16	1.34
Healthcare Services			
Apollo Hospitals Enterprise Ltd.	862865	10857.43	1.65

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Hotels, Resorts And Other Recreational Activities			
The Indian Hotels Company Ltd.	10191506	15052.85	2.29
Industrial Capital Goods			
Bharat Electronics Ltd.	9344209	8218.23	1.25
Thermax Ltd.	532057	5960.37	0.91
Industrial Products			
Finolex Cables Ltd.*	4145052	18826.83	2.86
SKF India Ltd.*	861207	16425.37	2.50
Schaeffler India Ltd.*	264692	15081.49	2.29
AIA Engineering Ltd.	740261	12415.29	1.89
Cummins India Ltd.	1201671	10210.60	1.55
Bharat Forge Ltd.	532031	2706.44	0.41
Him Teknoforge Ltd	39231	65.28	0.01
Non - Ferrous Metals			
Hindalco Industries Ltd.	3375865	7636.21	1.16
Pesticides			
PI Industries Ltd	1481509	12777.27	1.94
Bayer Cropscience Ltd	191626	8085.28	1.23
Petroleum Products			
Bharat Petroleum Corporation Ltd.	3493744	12673.56	1.93
Pharmaceuticals			
Torrent Pharmaceuticals Ltd.	542781	9614.82	1.46
Sanofi India Ltd.	145666	9279.65	1.41
Cadila Healthcare Ltd.	2456836	8560.85	1.30
Power			
CESC Ltd.	1629004	10887.45	1.66
Retailing			
Trent Ltd.	2289496	8294.84	1.26
Aditya Birla Fashion and Retail Ltd.	2792510	5654.83	0.86
Software			
Info Edge (India) Ltd.	968016	13945.72	2.12
MindTree Ltd.	1532430	13247.86	2.02
MakemyTrip (USA)	140468	2314.47	0.35
Telecom - Services			
Vodafone Idea Ltd.	8299229	3132.96	0.48
Textile Products			
Arvind Ltd.	1773564	1734.55	0.26
Unlisted			
Arvind Fashions Ltd	354712	3227.03	0.49
Rp-Sg Retail Ltd	977402	1469.52	0.22
Rp-Sg Business Process Services Ltd	325800	979.68	0.15
Anveshan Heavy Engineering Ltd	65687	363.56	0.06
Numero Uno International Ltd	8100	0.00	0.00
Total Equity Holding		624948.73	95.07
Total Equity Holding		624,948.73	95.07
Call,cash and other current asset		32,378.03	4.93
Total Asset		657,326.76	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FIPF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	3,010,000
Total value as on 31-Dec-2018 (Rs)	115,849	399,720	816,382	1,580,726	3,147,585	77,547,388
Returns	-6.35%	6.92%	12.27%	17.74%	18.33%	21.18%
Total value of B: Nifty Midcap 150 ^ ^	114,140	397,664	800,539	1,435,643	2,544,710	27,828,771
B:Nifty Midcap 150 ^ ^ Returns	-8.92%	6.57%	11.48%	15.04%	14.88%	14.98%
Total value of Nifty 50*	121,914	428,661	784,584	1,289,515	2,206,881	20,477,618
Nifty 50*	2.97%	11.67%	10.67%	12.03%	11.71%	13.08%

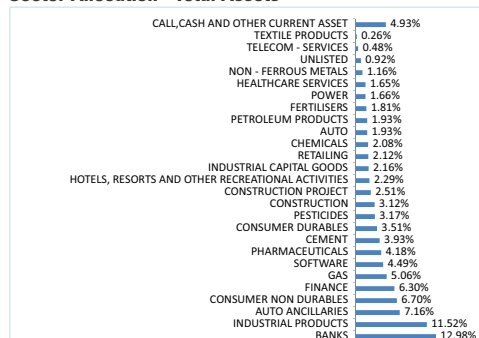
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values.

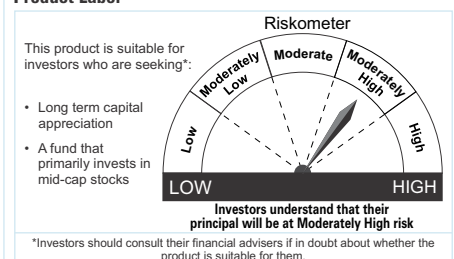
^ ^ The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (^ ^ Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, * Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Sector Allocation - Total Assets



Product Label ^



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Franklin India Smaller Companies Fund

FISCF

As on December 31, 2018

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Tata Motors Ltd, DVR	4933939	4571.29	0.65
Auto Ancillaries			
Banco Products (I) Ltd.	1918887	3533.63	0.51
Banks			
HDFC Bank Ltd.*	1383653	29356.97	4.20
Karur Vysya Bank Ltd.*	15445372	13746.38	1.97
Axis Bank Ltd.	1959054	12144.18	1.74
DCB Bank Ltd.	5762931	9753.76	1.40
City Union Bank Ltd.	4931960	9619.79	1.38
Kotak Mahindra Bank Ltd.	673158	8458.23	1.21
Yes Bank Ltd.	3011706	5475.28	0.78
Cement			
JK Lakshmi Cement Ltd.	2345030	6870.94	0.98
Sanghi Industries Ltd.	6232431	3786.20	0.54
Chemicals			
Atul Ltd.	385642	13254.32	1.90
Deepak Nitrite Ltd.	5578251	12333.51	1.77
Himadri Speciality Chemical Ltd.	5188821	6818.11	0.98
GHCL Ltd.	2736227	6711.96	0.96
Commercial Services			
Nesco Ltd.	2824663	12445.47	1.78
Teamlease Services Ltd.	323284	9257.88	1.33
Construction			
Brigade Enterprises Ltd.*	6263287	13650.83	1.95
Sobha Ltd.	2324335	10582.70	1.52
Ahluwalia Contracts (India) Ltd.	3223420	10524.47	1.51
Kajaria Ceramics Ltd.	1980000	9763.38	1.40
Cera Sanitaryware Ltd.	324989	7712.96	1.10
KNR Constructions Ltd.	2429126	5177.68	0.74
Consolidated Construction Consortium Ltd.	2334565	51.36	0.01
Construction Project			
Volta Ltd.*	2521141	13954.52	2.00
Ashoka Buildcon Ltd.	6313159	7853.57	1.12
Techno Electric & Engineering Company Ltd.	2103095	5558.48	0.80
Consumer Durables			
VIP Industries Ltd.	1952419	10082.29	1.44
Blue Star Ltd.	1124602	7005.15	1.00
Johnson Controls – Hitachi Air Conditioning India Ltd.	198857	3620.69	0.52
Khadim India Ltd.	580666	3182.05	0.46
Consumer Non Durables			
Jyothy Laboratories Ltd.	5663234	12102.33	1.73
Berger Paints (I) Ltd.	3428963	11325.86	1.62
Ferrous Metals			
Tata Steel Ltd.	1802195	9390.34	1.34
Shankara Building Products Ltd.	970012	5093.05	0.73
Pennar Industries Ltd.	8689354	3162.92	0.45
Finance			
Repcos Home Finance Ltd.*	3465705	13833.36	1.98
Equitas Holdings Ltd.	9772603	12230.41	1.75
CARE Ratings Ltd.	1054044	10400.25	1.49
LIC Housing Finance Ltd.	1924002	9402.60	1.35
Motilal Oswal Financial Services Ltd.	1324301	8874.80	1.27
ICICI Securities Ltd.	192304	499.61	0.07

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Gas			
Mahanagar Gas Ltd.	319014	2885.16	0.41
Healthcare Services			
Dr. Lal Path Labs Ltd.	1450571	13204.55	1.89
Healthcare Global Enterprises Ltd.	2979897	5827.19	0.83
Industrial Capital Goods			
Triveni Turbine Ltd.	7456827	8239.79	1.18
Lakshmi Machine Works Ltd.	83766	4807.16	0.69
Industrial Products			
Finolex Cables Ltd.*	3843709	17458.13	2.50
Schaeffler India Ltd.	215105	12256.15	1.76
Carborundum Universal Ltd.	2534305	8998.05	1.29
Finolex Industries Ltd.	1382743	7529.73	1.08
MM Forgings Ltd.	1140000	7388.34	1.06
Ramkrishna Forgings Ltd.	1349476	7254.78	1.04
SKF India Ltd.	289935	5529.79	0.79
Essel Propack Ltd.	3701644	4060.70	0.58
Media & Entertainment			
Music Broadcast Ltd.	3907435	12271.30	1.76
Navneet Education Ltd.	8789361	9281.57	1.33
TV Today Network Ltd.	2240543	8356.11	1.20
HT Media Ltd.	11046869	4396.65	0.63
Entertainment Network (India) Ltd.	484563	2983.45	0.43
Jagran Prakashan Ltd.	1330705	1553.60	0.22
Minerals/Mining			
Gujarat Mineral Development Corporation Ltd.	9028098	8053.06	1.15
Pesticides			
PI Industries Ltd.	959761	8277.46	1.19
Rallis India Ltd.	4183258	7473.39	1.07
Petroleum Products			
Hindustan Petroleum Corporation Ltd.*	5516937	13971.64	2.00
Gulf Oil Lubricants India Ltd.	1497004	12293.40	1.76
Pharmaceuticals			
JB Chemicals & Pharmaceuticals Ltd.	3428185	10486.82	1.50
IPCA Laboratories Ltd.	1096154	8792.25	1.26
Software			
Cyient Ltd.*	2844726	17637.30	2.53
eClerx Services Ltd.*	1401949	15061.84	2.16
Infosys Ltd.	1733149	11420.59	1.64
Telecom - Services			
Vodafone Idea Ltd.	12152660	4587.63	0.66
Textile Products			
Himatsingka Seide Ltd.	3158590	6738.85	0.97
Textiles - Cotton			
Vardhman Textiles Ltd.*	1655675	18444.22	2.64
Transportation			
Gujarat Pipavav Port Ltd.	2043119	2097.26	0.30
Gateway Distriparks Ltd.	753057	975.21	0.14
Total Equity Holding		663,766.68	95.06

Total Equity Holding	663,766.68	95.06
Call, cash and other current asset	34,507.19	4.94
Total Asset	698,273.87	100.00

* Top 10 holdings

TYPE OF SCHEME ^

Small-cap Fund- An open ended equity scheme predominantly investing in small cap stocks

SCHEME CATEGORY

Small Cap Fund

SCHEME CHARACTERISTICS

Min 65% Small Caps

INVESTMENT OBJECTIVE ^

The Fund seeks to provide long-term capital appreciation by investing predominantly in small cap companies

DATE OF ALLOTMENT

January 13, 2006 (Launched as a closed end scheme, the scheme was converted into an open end scheme effective January 14, 2011).

FUND MANAGER(S)

R. Janakiraman, Hari Shyamsunder & Srikanth Nair (Dedicated for investments in foreign securities)

BENCHMARK

Nifty Smallcap 250 (effective June 04, 2018)

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 52.4860
Dividend Plan	₹ 25.6951
Direct - Growth Plan	₹ 56.1101
Direct - Dividend Plan	₹ 27.9153

FUND SIZE (AUM)

Month End	₹ 6982.74 crores
Monthly Average	₹ 6859.13 crores

TURNOVER

Portfolio Turnover	14.96%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.61%
Beta	0.72
Sharpe Ratio*	0.16

* Annualised. Risk-free rate assumed to be 6.73% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*: 2.04%

EXPENSE RATIO* (DIRECT): 0.88%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.



FRANKLIN
TEMPLETON

SIP - If you had invested ₹ 10000 every month in FISCF (Regular Plan)

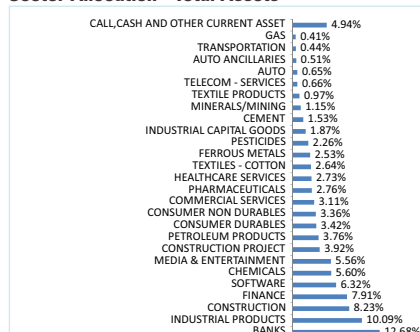
	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	960,000
Total value as on 31-Dec-2018 (Rs)	109,634	376,968	789,294	1,627,678	2,089,399
Returns	-15.61%	3.01%	10.91%	18.56%	18.88%
Total value of B: Nifty Smallcap 250 ^ ^	107,247	363,585	727,831	1,288,647	1,568,007
B:Nifty Smallcap 250 ^ ^ Returns	-19.08%	0.64%	7.66%	12.01%	11.97%
Total value of AB: Nifty 50	121,914	428,661	784,584	1,289,515	1,554,909
AB: Nifty 50 Returns	2.97%	11.67%	10.67%	12.03%	11.76%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annually. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

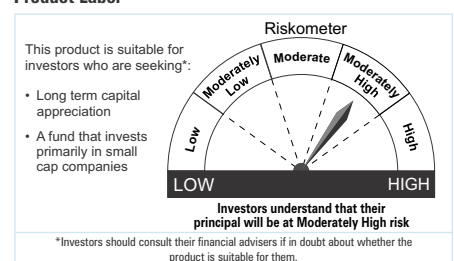
Benchmark returns calculated based on Total Return Index Values

^ ^ Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100

Sector Allocation - Total Assets



Product Label ^



Franklin Build India Fund

FBIF

As on December 31, 2018

TYPE OF SCHEME ^

An open ended equity scheme following Infrastructure theme

SCHEME CATEGORY

Thematic - Infrastructure

SCHEME CHARACTERISTICS

Min 80% Equity in Infrastructure theme

INVESTMENT OBJECTIVE

The Scheme seeks to achieve capital appreciation through investments in companies engaged either directly or indirectly in infrastructure-related activities.

DATE OF ALLOTMENT

September 4, 2009

FUND MANAGER(S)

Roshi Jain & Anand Radhakrishnan
Srikanth Nair (dedicated for making investments for Foreign Securities)

BENCHMARK

S&P BSE India Infrastructure Index
(effective June 04, 2018)

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 39.4985
Dividend Plan	₹ 22.5291
Direct - Growth Plan	₹ 42.3722
Direct - Dividend Plan	₹ 24.5446

FUND SIZE (AUM)

Month End	₹ 1164.65 crores
Monthly Average	₹ 1140.82 crores

TURNOVER

Portfolio Turnover	37.81%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.94%
Beta	0.93
Sharpe Ratio*	0.28

* Annualised. Risk-free rate assumed to be 6.73%
(FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.26%

EXPENSE RATIO* (DIRECT) : 0.96%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
1% if redeemed/switched-out within one year of allotment. (w.e.f December 11, 2017. Please read the addendum for further details.)

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.



FRANKLIN
TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Hero MotoCorp Ltd.	100000	3104.25	2.67
Tata Motors Ltd, DVR	2200000	2038.30	1.75
Banks			
State Bank of India*	3768401	11150.70	9.57
ICICI Bank Ltd.*	3000000	10804.50	9.28
HDFC Bank Ltd.*	400000	8486.80	7.29
Axis Bank Ltd.*	1250000	7748.75	6.65
Punjab National Bank	1100000	859.10	0.74
Cement			
Ultratech Cement Ltd.*	90339	3605.38	3.10
Shree Cement Ltd.	15000	2585.42	2.22
Jk Lakshmi Cement Ltd.	825000	2417.25	2.08
Construction			
Sobha Ltd.	500000	2276.50	1.95
Somany Ceramics Ltd.	550000	1807.85	1.55
ITD Cementation India Ltd.	1475000	1659.38	1.42
Construction Project			
NCC Ltd.	750000	661.13	0.57
Consumer Durables			
Blue Star Ltd.	43735	272.43	0.23
Finance			
The New India Assurance Company Ltd.	428783	770.74	0.66
Gas			
GAIL (India) Ltd.*	1000000	3603.00	3.09
Petronet LNG Ltd.	1500000	3362.25	2.89
Industrial Capital Goods			
CG Power and Industrial Solutions Ltd.	1500000	672.75	0.58
Industrial Products			
KEI Industries Ltd.	971481	3489.56	3.00
SKF India Ltd.	125000	2384.06	2.05
Schaeffler India Ltd.	35000	1994.21	1.71
MM Forgings Ltd.	250000	1620.25	1.39

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Media & Entertainment			
Hindustan Media Ventures Ltd.	400000	514.00	0.44
Non - Ferrous Metals			
National Aluminium Company Ltd.	3268773	2150.85	1.85
Hindalco Industries Ltd.	700000	1583.40	1.36
Petroleum Products			
Indian Oil Corporation Ltd.*	4600000	6304.30	5.41
Bharat Petroleum Corporation Ltd.*	1500000	5441.25	4.67
Pharmaceuticals			
Sanofi India Ltd.	37500	2388.94	2.05
Power			
NTPC Ltd.*	2500000	3726.25	3.20
Power Grid Corporation of India Ltd.	700000	1390.55	1.19
Telecom - Services			
Bharti Airtel Ltd.*	2000000	6250.00	5.37
Vodafone Idea Ltd.	4000000	1510.00	1.30
Transportation			
SpiceJet Ltd.	2000000	1784.00	1.53
Container Corporation of India Ltd.	150000	1031.55	0.89
Total Equity Holding		111449.64	95.69
Total Equity Holding		111,449.64	95.69
Call, cash and other current asset		5,015.79	4.31
Total Asset		116,465.43	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FBIF (Regular Plan)

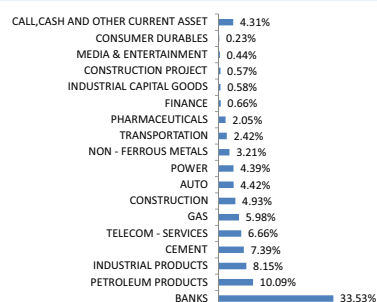
	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,120,000
Total value as on 31-Dec-2018 (Rs)	118,086	406,207	824,976	1,602,240	2,565,781
Returns	-2.94%	8.00%	12.69%	18.12%	17.03%
Total value of B: S&P BSE India Infrastructure Index ^ ^	114,081	388,157	725,326	1,217,286	1,808,854
B:S&P BSE India Infrastructure Index ^ ^ Returns	-9.01%	4.95%	7.52%	10.42%	9.95%
Total value of AB: Nifty 50	121,914	428,661	784,584	1,289,515	1,922,076
AB: Nifty 50 Returns	2.97%	11.67%	10.67%	12.03%	11.19%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values

^ ^ Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

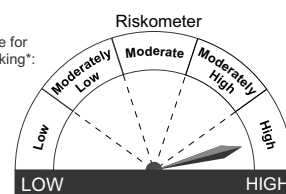
Sector Allocation - Total Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that invests in infrastructure and allied sectors



Investors understand that their principal will be at High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Franklin India Opportunities Fund

FIOF

As on December 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended equity scheme following special situations theme

SCHEME CATEGORY

Thematic - Special Situations

SCHEME CHARACTERISTICS

Min 80% Equity in Special Situations theme

INVESTMENT OBJECTIVE ^

To generate capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy and/or regulatory changes, companies going through temporary unique challenges and other similar instances.

DATE OF ALLOTMENT

February 21, 2000

FUND MANAGER(S)

R Janakiraman & Hari Shyamsunder Srikesh Nair (dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 500 (effective June 04, 2018)

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 69.7554
Dividend Plan	₹ 17.7210
Direct - Growth Plan	₹ 72.5216
Direct - Dividend Plan	₹ 18.6168

FUND SIZE (AUM)

Month End	₹ 582.49 crores
Monthly Average	₹ 577.74 crores

TURNOVER

Portfolio Turnover	24.83%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.45%
Beta	0.98
Sharpe Ratio*	0.10

* Annualised. Risk-free rate assumed to be 6.73% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.57%

EXPENSE RATIO* (DIRECT) : 2.04%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd.*	343240	2759.13	4.74
Bajaj Auto Ltd.	45848	1247.13	2.14
Tata Motors Ltd.	484457	836.66	1.44
Banks			
HDFC Bank Ltd.*	301393	6394.66	10.98
Axis Bank Ltd.*	602107	3732.46	6.41
State Bank of India*	902639	2670.91	4.59
Kotak Mahindra Bank Ltd.*	197693	2484.01	4.26
ICICI Bank Ltd.*	643546	2317.73	3.98
Yes Bank Ltd.	631101	1147.34	1.97
Cement			
Grasim Industries Ltd.*	383392	3165.28	5.43
JK Cement Ltd.	136430	973.50	1.67
Construction Project			
Larsen & Toubro Ltd.	116490	1674.60	2.87
Ashoka Buildcon Ltd.	1262673	1570.77	2.70
Consumer Non Durables			
GlaxoSmithKline Consumer Healthcare Ltd.	21578	1649.69	2.83
Asian Paints Ltd.	101394	1392.19	2.39
Ferrous Metals			
Tata Steel Ltd.	278178	1449.45	2.49
Finance			
Equitas Holdings Ltd.	1247117	1560.77	2.68
Repco Home Finance Ltd.	248911	993.53	1.71
Sundaram Finance Holdings Ltd.	593597	557.98	0.96
Kalyani Investment Company Ltd.	12795	233.19	0.40
Petroleum Products			
Bharat Petroleum Corporation Ltd.	454688	1649.38	2.83
Hindustan Petroleum Corporation Ltd.	551423	1396.48	2.40
Indian Oil Corporation Ltd.	772456	1058.65	1.82
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd.*	98278	2571.44	4.41
Cadila Healthcare Ltd.	387005	1348.52	2.32
Power			
CESC Ltd.	183307	1225.13	2.10
Software			
Infosys Ltd.*	405492	2671.99	4.59
Info Edge (India) Ltd.*	126574	1823.49	3.13
HCL Technologies Ltd.	114846	1107.52	1.90

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Telecom - Services			
Vodafone Idea Ltd.	2253145	850.56	1.46
Textile Products			
Arvind Ltd.	163212	159.62	0.27
Transportation			
SpiceJet Ltd.	580358	517.68	0.89
Unlisted			
Arvind Fashions Ltd	32642	296.96	0.51
Rp-Sg Retail Ltd	109984	165.36	0.28
Rp-Sg Business Process Services Ltd	36661	110.24	0.19
Anveshan Heavy Engineering Ltd	6044	33.45	0.06
Brillio Technologies Pvt Ltd	489000	0.05	0.00
Numero Uno International Ltd	98000	0.01	0.00
Quantum Information Services	44170	0.00	0.00
Chennai Interactive Business Services Pvt Ltd	23815	0.00	0.00
Total Equity Holding		55797.52	95.79
Total Equity Holding		55,797.52	95.79
Call, cash and other current asset		2,451.06	4.21
Total Asset		58,248.58	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FIOF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,260,000
Total value as on 31-Dec-2018 (Rs)	114,152	386,702	739,169	1,292,610	2,234,882	10,783,569
Returns	-8.91%	4.70%	8.28%	12.10%	11.95%	14.71%
Total value of B: Nifty 500 ^ ^	119,541	420,504	787,480	1,321,257	2,288,081	8,623,789
B:Nifty 500 ^ ^ Returns	-0.71%	10.35%	10.82%	12.71%	12.39%	12.74%
Total value of AB: Nifty 50	121,914	428,661	784,584	1,289,515	2,206,881	10,425,680
AB: Nifty 50 Returns	2.97%	11.67%	10.67%	12.03%	11.71%	14.41%

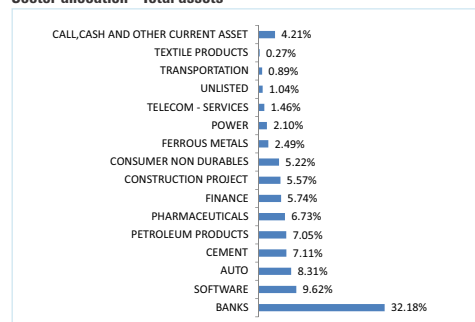
^ ^ Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (^ ^ ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

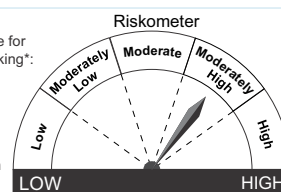
Sector allocation - Total assets



Product Label ^

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that takes stock or sector exposures based on special situations theme



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



FRANKLIN
TEMPLETON

Franklin India Technology Fund

FITF

As on December 31, 2018

TYPE OF SCHEME ^

An open ended equity scheme following Technology theme

SCHEME CATEGORY

Thematic - Technology

SCHEME CHARACTERISTICS

Min 80% Equity in technology theme

INVESTMENT OBJECTIVE

To provide long-term capital appreciation by predominantly investing in equity and equity related securities of technology and technology related companies.

DATE OF ALLOTMENT

August 22, 1998

FUND MANAGER(S)

Anand Radhakrishnan, Varun Sharma
Srikanth Nair (Dedicated for investments in foreign securities)

BENCHMARK

S&P BSE Teck

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 147.7876
Dividend Plan	₹ 23.4097
Direct - Growth Plan	₹ 152.9264
Direct - Dividend Plan	₹ 24.3483

FUND SIZE (AUM)

Month End	₹ 224.69 crores
Monthly Average	₹ 227.73 crores

TURNOVER

Portfolio Turnover	24.11%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.65%
Beta	0.67
Sharpe Ratio*	0.18

* Annualised. Risk-free rate assumed to be 6.73% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.62%

EXPENSE RATIO* (DIRECT) : 2.12%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if redeemed/switched-out within one year of allotment. (w.e.f December 11, 2017. Please read the addendum for further details.)

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

PORTFOLIO

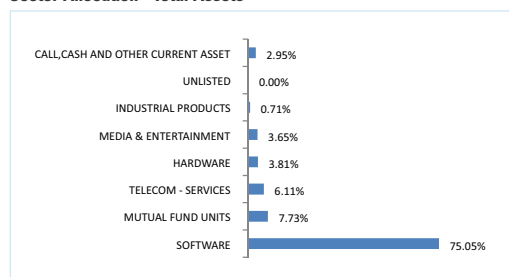
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Hardware			
Samsung Electronics (South Korea)	17000	411.92	1.83
Taiwan Semiconductor Manufacturing (Taiwan)	44000	226.60	1.01
Sunny Optical Technology (Hong Kong)	35000	217.15	0.97
Industrial Products			
General Electric Co (USA)	30000	158.56	0.71
Media & Entertainment			
Jagran Prakashan Ltd.	428519	500.30	2.23
Music Broadcast Ltd.	70683	221.98	0.99
Dish TV India Ltd.	254904	97.50	0.43
Mutual Fund Units			
FTIF-Franklin Technology Fund*	102868.481	1735.89	7.73
Software			
Infosys Ltd.*	755196	4976.36	22.15
HCL Technologies Ltd.*	206795	1994.23	8.88
Tech Mahindra Ltd.*	266902	1930.10	8.59
Tata Consultancy Services Ltd.*	97942	1854.09	8.25
Cognizant Technology (USA)*	35000	1551.20	6.90

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
eClerx Services Ltd.*	87502	940.08	4.18
Info Edge (India) Ltd.*	55000	792.36	3.53
Cyient Ltd.*	106143	658.09	2.93
Oracle Financial Services Software Ltd.	15000	556.16	2.48
MindTree Ltd.	57000	492.77	2.19
Twitter (USA)	14500	290.95	1.29
Tencent Holdings (Hong Kong)	10000	279.91	1.25
Facebook (USA)	2400	219.66	0.98
Miscrosoft Corp (USA)	3000	212.74	0.95
Ramco Systems Ltd.	41262	113.37	0.50
Telecom - Services			
Bharti Airtel Ltd.*	324366	1013.64	4.51
Vodafone Idea Ltd.	952876	359.71	1.60
Unlisted			
Brillio Technologies Pvt Ltd	970000	0.10	0.00

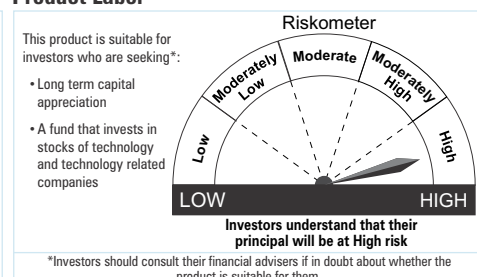
Total Holding	21,805.41	97.05
Call,cash and other current asset	663.72	2.95
Total Asset	22,469.13	100.00

* Top 10 Holdings

Sector Allocation - Total Assets



Product Label



The scheme has undergone a fundamental attribute change with effect from May 29, 2017. Please read the addendum for further details.

SIP - If you had invested ₹ 10000 every month in FITF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,450,000
Total value as on 31-Dec-2018 (Rs)	118,321	426,251	760,737	1,289,572	2,430,131	12,789,253
Returns	-2.58%	11.28%	9.43%	12.03%	13.52%	14.21%
Total value of B: S&P BSE TECK	121,555	422,859	742,935	1,286,685	2,501,010	NA
B:S&P BSE TECK Returns	2.41%	10.74%	8.48%	11.97%	14.06%	NA
Total value of AB: Nifty 50	121,914	428,661	784,584	1,289,515	2,206,881	12,963,076
AB: Nifty 50 Returns	2.97%	11.67%	10.67%	12.03%	11.71%	14.32%

Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (\$ S&P BSE Information Technology TRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, * Nifty 50 TRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)



**FRANKLIN
TEMPLETON**

Franklin India Feeder - Franklin U.S. Opportunities Fund

FIF-FUSOF

As on December 31, 2018

TYPE OF SCHEME ^

An open ended fund of fund scheme investing in units of Franklin U.S. Opportunities Fund

SCHEME CATEGORY

FOF - Overseas - U.S.

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Franklin U.S. Opportunities Fund, an overseas Franklin Templeton mutual fund, which primarily invests in securities in the United States of America.

FUND MANAGER(S) (FOR FRANKLIN INDIA FEEDER - FRANKLIN US OPPORTUNITIES FUND)

Srikanth Nair

FUND MANAGER(S) (FOR FRANKLIN US OPPORTUNITIES FUND)

Grant Bowers

Sara Araghi

FUND SIZE (AUM)

Month End ₹ 656.76 crores

Monthly Average ₹ 670.84 crores

PLANS

Growth and Dividend (with payout and reinvestment option)

DATE OF ALLOTMENT

February 06, 2012

BENCHMARK

Russell 3000 Growth Index

MINIMUM APPLICATION AMOUNT

₹5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE

Entry Load Nil

EXIT LOAD (for each purchase of Units)

1% if redeemed/switched-out within three years of allotment

Different plans have a different expense structure Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

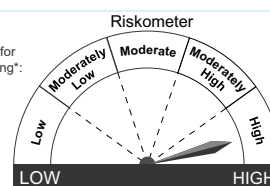
PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin U.S. Opportunities Fund, Class I (ACC)	2,456,319	65,493.39	99.72
Total Holding		65,493.39	99.72
Call, cash and other current asset		182.24	0.28
Total Asset		65,675.63	100.00

Product Label

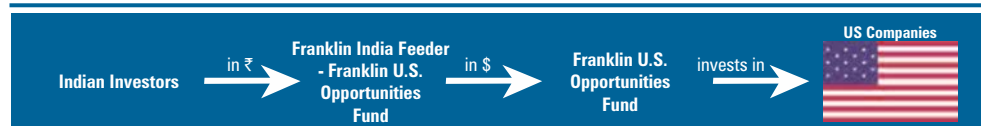
This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund of funds investing in an overseas equity fund



Investors understand that their principal will be at High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



SIP - If you had invested ₹ 10000 every month in FIF-FUSOF (Regular Plan)

	1 Year	3 years	5 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	830,000
Total value as on 31-Dec-2018 (Rs)	110,453	402,853	732,394	1,217,639
Returns	-14.41%	7.45%	7.91%	10.90%
Total value of B: Russell 3000 Growth Index	112,768	424,773	818,190	1,412,665
B: Russell 3000 Growth Index Returns	-10.96%	11.05%	12.36%	15.12%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark. Benchmark returns calculated based on Total Return Index Values

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 25.7878
Dividend Plan	₹ 25.7878
Direct - Growth Plan	₹ 27.3501
Direct - Dividend Plan	₹ 27.3501

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

EXPENSE RATIO* : 1.71%
EXPENSE RATIO* (DIRECT) : 0.90%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Franklin India Feeder - Franklin European Growth Fund

FIF-FEGF

As on December 31, 2018

TYPE OF SCHEME ^

An open ended fund of fund scheme investing in units of Franklin European Growth Fund

SCHEME CATEGORY

FOF - Overseas - Europe

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Franklin European Growth Fund, an overseas equity fund which primarily invests in securities of issuers incorporated or having their principal business in European countries. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

FUND MANAGER(S) (FOR FRANKLIN INDIA FEEDER - FRANKLIN EUROPEAN GROWTH FUND)

Srikanth Nair (dedicated for making investments for Foreign Securities)

FUND MANAGER(S) (FOR FRANKLIN EUROPEAN GROWTH FUND)

Robert Mazzuoli

Dylan Ball

BENCHMARK

MSCI Europe Index

FUND SIZE (AUM)

Month End ₹ 15.94 crores

Monthly Average ₹ 16.36 crores

PLANS

Growth and Dividend (with Reinvestment & Payout Options)

Direct - Growth and Dividend (with Reinvestment & Payout Options)

DATE OF ALLOTMENT

May 16, 2014

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

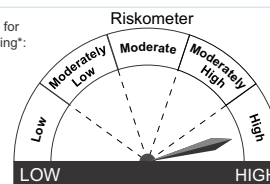
PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin European Growth Fund, Class I (ACC)	70,051	1570.40	98.50
Total Holding		1,570.40	98.50
Call, cash and other current asset		23.87	1.50
Total Asset		1,594.27	100.00

Product Label

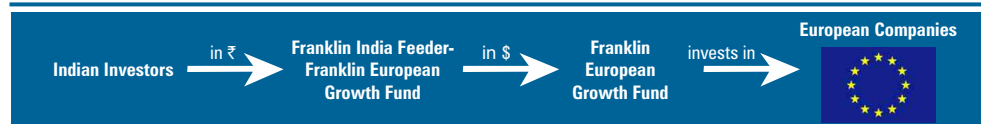
This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund of funds investing in an overseas equity fund having exposure to Europe.



Investors understand that their principal will be at High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 8.7092
Dividend Plan	₹ 8.7092
Direct - Growth Plan	₹ 9.2546
Direct - Dividend Plan	₹ 9.2546

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

MINIMUM APPLICATION AMOUNT

₹5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE

Entry Load Nil

EXIT LOAD (for each purchase of Units)

1% if redeemed/switched-out within three years of allotment

Different plans have a different expense structure

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

EXPENSE RATIO* : 1.64%
EXPENSE RATIO* (DIRECT) : 0.48%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

SIP - If you had invested ₹ 10000 every month in FIF-FEGF (Regular Plan)

	1 Year	3 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	560,000
Total value as on 31-Dec-2018 (Rs)	102,660	333,350	523,767
Returns	-25.63%	-4.93%	-2.81%
Total value of B: MSCI Europe Index	107,938	368,782	594,504
B: MSCI Europe Index Returns	-18.05%	1.57%	2.53%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark. Benchmark returns calculated based on Total Return Index Values

Franklin Asian Equity Fund

FAEF

As on December 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended equity scheme following Asian (excluding Japan) equity theme

SCHEME CATEGORY

Thematic - Asian Equity

SCHEME CHARACTERISTICS

Min 80% in Asian equity (ex-Japan) theme

INVESTMENT OBJECTIVE

FAEF is an open-end diversified equity fund that seeks to provide medium to long term appreciation through investments primarily in Asian Companies / sectors (excluding Japan) with long term potential across market capitalisation.

DATE OF ALLOTMENT

January 16, 2008

FUND MANAGER(S)

Roshi Jain
Srikanth Nair (dedicated for making investments for Foreign Securities)

BENCHMARK

MSCI Asia (ex-Japan) Standard Index

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 19.2195
Dividend Plan	₹ 11.3237
Direct - Growth Plan	₹ 19.9883
Direct - Dividend Plan	₹ 11.8250

FUND SIZE (AUM)

Month End	₹ 108.26 crores
Monthly Average	₹ 109.96 crores

TURNOVER

Portfolio Turnover	21.25%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.57%
Beta	0.97
Sharpe Ratio*	0.09

* Annualised. Risk-free rate assumed to be 6.73% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.86%

EXPENSE RATIO* (DIRECT) : 2.35%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if redeemed/switched- out within three years of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.



FRANKLIN
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Tata Motors Ltd.	54279	93.74	0.87
China Yongda Automobiles (Hong Kong)	149000	63.22	0.58
Banks			
HDFC Bank Ltd.*	24627	522.51	4.83
BK Central Asia (Indonesia)*	195429	246.70	2.28
BDO UniBank (Philippines)*	131360	228.45	2.11
DBS Group Holdings (Singapore)	17142	208.11	1.92
Kasikornbank PCL (Thailand)	43451	172.78	1.60
China Construction Bank (Hong Kong)	265000	152.60	1.41
Shinhan Financial (South Korea)	5267	130.59	1.21
Kotak Mahindra Bank Ltd.	8892	111.73	1.03
Cement			
Semen Indonesia (Indonesia)	290300	162.09	1.50
Indocement Tungal Prakarsa (Indonesia)	155400	139.20	1.29
Siam Cement (Thailand)	6212	58.37	0.54
Construction			
Oberoi Realty Ltd.	27999	123.43	1.14
Consumer Durables			
Largan Precision (Taiwan)	2000	146.85	1.36
Consumer Non Durables			
Samsonite (Hong Kong)	101700	201.72	1.86
Universal Robina (Philippines)	87300	147.41	1.36
China Mengniu Dairy Co Ltd	53000	115.28	1.06
Diversified Consumer Service			
New Oriental Education (ADR)	3660	140.18	1.29
Finance			
AIA Group (Hong Kong)*	140524	814.24	7.52
Ping An Insurance (Hong Kong)*	88310	544.37	5.03
Motilal Oswal Financial Services Ltd.	15620	104.68	0.97
Hardware			
Samsung Electronics (South Korea)*	32100	777.80	7.18
Taiwan Semiconductor Manufacturing (Taiwan)*	146714	755.59	6.98
Sunny Optical Technology (Hong Kong)	20200	125.33	1.16
Ennoconn Corp (Taiwan)	16010	89.22	0.82
Healthcare Services			
Narayana Hrudayalaya Ltd.	37307	72.79	0.67
Hotels, Resorts And Other Recreational Activities			
The Indian Hotels Company Ltd.	134100	198.07	1.83

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Minor International (Thailand)	117000	85.73	0.79
Industrial Products			
Cummins India Ltd.	15402	130.87	1.21
Media & Entertainment			
Naver Corp (South Korea)	1551	118.47	1.09
China Literature (Hong Kong)	32	0.10	0.00
Non - Ferrous Metals			
Hindalco Industries Ltd.	56959	128.84	1.19
Oil			
CNOOC LTD	170000	183.37	1.69
Pharmaceuticals			
Osstem Implant (South Korea)	2997	100.39	0.93
Retailing			
Alibaba Group (ADR)*	9063	880.10	8.13
Trent Ltd.	54190	196.33	1.81
SM Prime Holdings (Philippines)	300100	142.85	1.32
Ace Hardware (Indonesia)	1925400	139.29	1.29
Techtronics Industries (Hong Kong)	37521	139.14	1.29
CP ALL PCL	91900	136.17	1.26
Software			
Tencent Holdings (Hong Kong)*	31700	887.31	8.20
MakemyTrip (USA)	8100	133.46	1.23
Telecom - Services			
Vodafone Idea Ltd.	293401	110.76	1.02
Transportation			
Citrip.com (ADR)*	16638	322.35	2.98
Total Equity Holding		10482.59	96.83
Total Equity Holding		10,482.59	96.83
Call, cash and other current asset		342.91	3.17
Total Asset		10,825.50	100.00

* Top 10 holdings

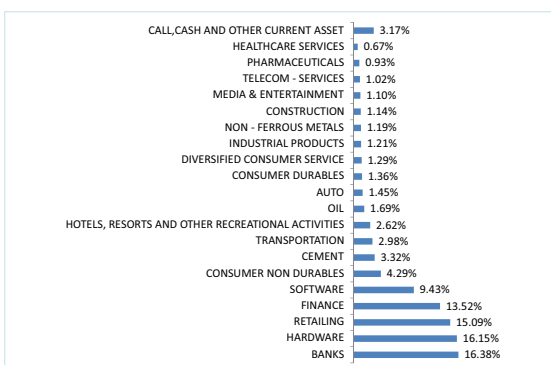
SIP - If you had invested ₹ 10000 every month in FAEF (Regular Plan)

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,320,000
Total value as on 31-Dec-2018 (Rs)	104,756	366,064	664,428	1,027,245	1,743,354	2,013,866
Returns	-22.66%	1.09%	4.03%	5.66%	7.25%	7.42%
Total value of B: MSCI Asia (ex-Japan)	109,128	394,918	713,398	1,120,541	2,014,407	2,356,238
B:MSCI Asia (ex-Japan) Returns	-16.32%	6.10%	6.86%	8.10%	10.00%	10.10%
Total value of AB: Nifty 50	121,914	428,661	784,584	1,289,515	2,206,881	2,556,662
AB: Nifty 50 Returns	2.97%	11.67%	10.67%	12.03%	11.71%	11.48%

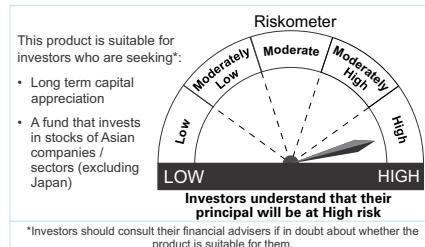
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values

Sector Allocation - Total Assets



Product Label



Franklin India Index Fund - NSE NIFTY Plan

FIIF

As on December 31, 2018

PORTFOLIO - TOP 10 HOLDINGS

TYPE OF SCHEME ^

An open ended scheme replicating/ tracking Nifty 50 Index

SCHEME CATEGORY

Index - Nifty

SCHEME CHARACTERISTICS

Minimum 95% of assets to replicate / track Nifty 50 index

INVESTMENT OBJECTIVE

The Investment Objective of the Scheme is to invest in companies whose securities are included in the Nifty and subject to tracking errors, endeavouring to attain results commensurate with the Nifty 50 under NSE Nifty Plan.

DATE OF ALLOTMENT

August 4, 2000

FUND MANAGER(S)

Varun Sharma
Srikanth Nair (Dedicated for investments in foreign securities)

BENCHMARK

Nifty 50

FUND SIZE (AUM)

Month End ₹ 249.72 crores

Monthly Average ₹ 247.13 crores

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% (if redeemed/switched-out within 30 days from date of allotment)

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
HDFC Bank Ltd.*	122477	2598.59	10.41
Reliance Industries Ltd.*	195453	2191.52	8.78
Housing Development Finance Corporation Ltd.*	92833	1827.28	7.32
Infosys Ltd.*	217019	1430.05	5.73
ITC Ltd.*	488923	1377.05	5.51
ICICI Bank Ltd.*	367420	1323.26	5.30
Tata Consultancy Services Ltd.*	61214	1158.81	4.64
Larsen & Toubro Ltd.*	70452	1012.78	4.06
Kotak Mahindra Bank Ltd.*	76221	957.72	3.84
Hindustan Unilever Ltd.*	40792	742.27	2.97
State Bank of India	214045	633.36	2.54
Axis Bank Ltd.	101217	627.44	2.51
Maruti Suzuki India Ltd.	7590	566.63	2.27
IndusInd Bank Ltd.	29173	466.56	1.87
Mahindra & Mahindra Ltd.	53243	427.99	1.71
Bajaj Finance Ltd.	13532	357.94	1.43
Asian Paints Ltd.	25744	353.48	1.42
HCL Technologies Ltd.	31807	306.73	1.23
Sun Pharmaceutical Industries Ltd.	63025	271.32	1.09
NTPC Ltd.	178923	266.68	1.07
Power Grid Corporation of India Ltd.	131448	261.12	1.05
Tech Mahindra Ltd.	35843	259.20	1.04
Oil & Natural Gas Corporation Ltd.	161219	241.67	0.97
Ultratech Cement Ltd.	5959	237.82	0.95
Bharti Airtel Ltd.	75327	235.40	0.94
Hero MotoCorp Ltd.	7413	230.12	0.92
Tata Steel Ltd.	43104	224.59	0.90
Bajaj Finserv Ltd.	3452	223.58	0.90

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 85.9092
Dividend Plan	₹ 85.9092
Direct - Growth Plan	₹ 87.8632
Direct - Dividend Plan	₹ 87.8632

TRACKING ERROR (for 3 year period) : 0.26%

EXPENSE RATIO* : 1.09%

EXPENSE RATIO* (DIRECT) : 0.70%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

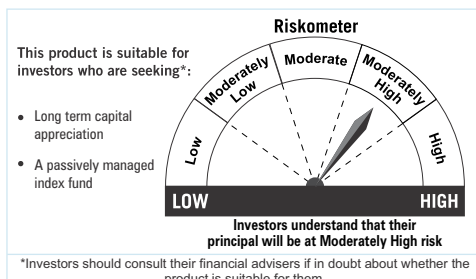
Note : Sector allocation as per Nifty 50

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Titan Company Ltd.	23827	221.83	0.89
Vedanta Ltd.	106134	214.60	0.86
Wipro Ltd.	64585	213.68	0.86
Bajaj Auto Ltd.	7766	211.25	0.85
Yes Bank Ltd.	105443	191.70	0.77
Hindalco Industries Ltd.	83343	188.52	0.75
Coal India Ltd.	77983	187.74	0.75
Grasim Industries Ltd.	22530	186.01	0.74
GAIL (India) Ltd.	51510	185.59	0.74
Tata Motors Ltd.	105522	182.24	0.73
JSW Steel Ltd.	59354	182.07	0.73
Dr. Reddy's Laboratories Ltd.	6921	181.09	0.73
Eicher Motors Ltd.	778	180.17	0.72
Adani Ports and Special Economic Zone Ltd.	44939	174.23	0.70
Indian Oil Corporation Ltd.	122008	167.21	0.67
Indiabulls Housing Finance Ltd.	19006	162.28	0.65
Bharat Petroleum Corporation Ltd.	44594	161.76	0.65
UPL Ltd.	20941	158.79	0.64
Zee Entertainment Enterprises Ltd.	31810	151.56	0.61
Cipla Ltd.	28967	150.48	0.60
Bharti Infratel Ltd.	48586	125.84	0.50
Hindustan Petroleum Corporation Ltd.	42637	107.98	0.43
Total Equity Holding		24697.60	98.90

Total Equity Holding	24,697.60	98.90
Call, cash and other current asset	273.99	1.10
Total Asset	24,971.59	100.00

* Top 10 Holdings

Product Label



SIP - If you had invested ₹ 10000 every month in FIIF-NSE (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,210,000
Total value as on 31-Dec-2018 (Rs)	121,048	418,856	757,825	1,227,799	2,057,251	8,518,856
Returns	1.62%	10.09%	9.27%	10.66%	10.39%	13.14%
Total value of B: Nifty 50	121,914	428,661	784,584	1,289,515	2,206,881	9,949,625
B:Nifty 50 Returns	2.97%	11.67%	10.67%	12.03%	11.71%	14.54%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values



FRANKLIN
TEMPLETON

Franklin India Liquid Fund ^

(Erstwhile Franklin India Treasury Management Account)

FILF

As on December 31, 2018

PORTFOLIO

TYPE OF SCHEME

An Open-end Liquid scheme

SCHEME CATEGORY

Liquid Fund

SCHEME CHARACTERISTICS

Max Security Level Maturity of 91 days

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide current income along with high liquidity.

DATE OF ALLOTMENT

FILF - R Plan	April 29, 1998
FILF - I Plan	June 22, 2004
FILF - SI Plan	September 2, 2005

FUND MANAGER(S)

Pallab Roy & Umesh Sharma*

*Effective October 25, 2018

BENCHMARK

Crisil Liquid Fund Index

FUND SIZE (AUM)

Month End	₹ 7736.96 crores
Monthly Average	₹ 8367.73 crores

MATURITY & YIELD

AVERAGE MATURITY	0.11 Years
PORTFOLIO YIELD	7.71%
MODIFIED DURATION	0.10 Years
MACAULAY DURATION	0.11 Years

EXPENSE RATIO* EXPENSE RATIO* (DIRECT)

FILF-R Plan*	0.86%	FILF SI Plan	0.12%
FILF-I Plan*	0.61%		
FILF SI Plan	0.17%		

* The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

FILF - SI Plan - WDP	₹ 25 lakh/1
FILF - SI Plan - other options	₹ 10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

FILF - SI Plan - WDP	₹ 1 lakh/1
FILF - SI Plan - other options	₹ 1000/1

R Plan: Regular Plan; I Plan: Institutional Plan; SI Plan - Super Institutional Plan
WDP : Weekly Dividend Payout

LOAD STRUCTURE

FILF - SI Plan

Entry Load Nil

EXIT LOAD (for each purchase of Units) Nil

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

*Sales suspended in Regular Plan & Institutional Plan

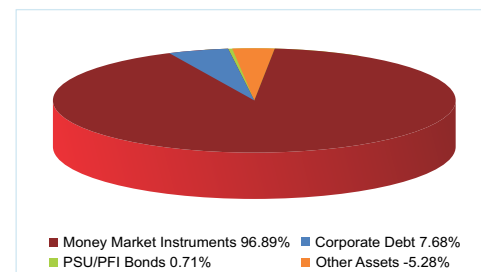
Company Name	Rating	Market Value of ₹ Lakhs	% of assets
Tata Motors Ltd*	CARE AA +	25001.55	3.23
Tata Steel Ltd	BWR AA	15507.64	2.00
Housing Development Finance Corp Ltd	CRISIL AAA	7497.41	0.97
Mahindra Vehicle Manufactures Ltd	ICRA AAA	6423.40	0.83
LIC Housing Finance Ltd	CRISIL AAA	4997.08	0.65
Total Corporate Debt		59427.08	7.68
Export-Import Bank Of India	CRISIL AAA	3001.20	0.39
Rural Electrification Corporation Ltd	CRISIL AAA	2500.26	0.32
Total PSU/PFI Bonds		5501.46	0.71
Reliance Jio Infocomm Ltd*	CRISIL A1 +	69644.89	9.00
National Bank For Agriculture And Rural Development*	ICRA A1 +	67145.86	8.68
Housing Development Finance Corp Ltd*	CRISIL A1 +	50833.46	6.57
Indian Oil Corporation Ltd*	ICRA A1 +	49858.85	6.44
NTPC Ltd*	ICRA A1 +	39559.96	5.11
Chennai Petroleum Corp Ltd*	CRISIL A1 +	32198.50	4.16
Hero Fincorp Ltd*	CRISIL A1 +	29823.09	3.85
Power Grid Corporation Of India Ltd*	CRISIL A1 +	29754.45	3.85
Indostar Capital Finance Ltd*	ICRA A1 +	24912.25	3.22
Indusind Bank Ltd	CRISIL A1 +	24795.90	3.20
Reliance Retail Ltd	CARE A1 +	24749.13	3.20
JM Financial Products Ltd	ICRA A1 +	24181.01	3.13
Tata Projects Ltd	CRISIL A1 +	19774.74	2.56
Capital First Home Finance Ltd	ICRA A1 +	19772.33	2.56
Tata Motors Ltd	CRISIL A1 +	19751.44	2.55
Future Enterprises Ltd	CARE A1 +	19579.48	2.53

Reverse Repo : -5.81%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 0.53%

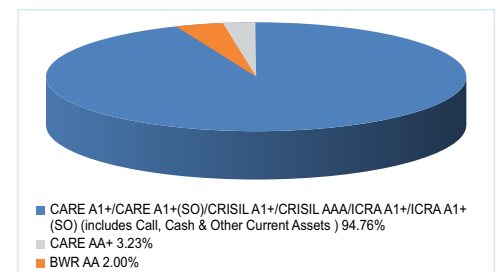
NAV AS OF DECEMBER 31, 2018

FILF - R Plan	FILF - I Plan	FILF Super Institutional Plan	FILF - Super Institutional Plan (Direct)
Growth Option	Growth Option	Growth Option	Growth Plan
Weekly Option	Weekly Option	Weekly Dividend Option	Weekly Dividend Plan
Daily Dividend Option	Daily Dividend Option	Daily Dividend	Daily Dividend
₹ 4299.7379	₹ 2786.1496	₹ 2737.3596	₹ 2747.1785
₹ 1244.5844	₹ 1054.9445	₹ 1021.3575	₹ 1021.6237
₹ 1512.2956	₹ 1000.6505	₹ 1000.7051	₹ 1001.8422

Composition by Assets



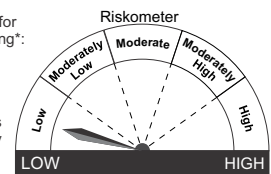
Composition by Rating



Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- A liquid fund that invests in short term and money market instruments.



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*ICRA has assigned a credit rating of (ICRA)A1+mfs to Franklin India Treasury Management Account (FITMA). ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk Rating incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.



FRANKLIN
TEMPLETON

Franklin India Ultra Short Bond Fund

FIUBF

As on December 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months

SCHEME CATEGORY

Ultra Short Duration Fund

SCHEME CHARACTERISTICS

Macaulay Duration within 3-6 months

INVESTMENT OBJECTIVE

To provide a combination of regular income and high liquidity by investing primarily in a mix of short term debt and money market instruments.

DATE OF ALLOTMENT

December 18, 2007

FUND MANAGER(S)

Pallab Roy & Santosh Kamath*

*Effective October 25, 2018

BENCHMARK

Crisil Liquid Fund Index

NAV AS OF DECEMBER 31, 2018

FIUBF - Retail Plan

Growth Option ₹ 24.3181

Weekly Option ₹ 10.1295

Daily Dividend Option ₹ 10.0492

FIUBF - Institutional Plan

Growth Option ₹ 24.8602

Daily Dividend Option ₹ 10.0000

FIUBF Super Institutional Plan

Growth Option ₹ 25.6300

Weekly Option ₹ 10.1021

Daily Dividend Option ₹ 10.0777

FIUBF - Super Institutional Plan (Direct)

Growth Option ₹ 25.7376

Weekly Option ₹ 10.0946

Daily Dividend Option ₹ 10.0588

FUND SIZE (AUM)

Month End ₹ 15062.51 crores

Monthly Average ₹ 14820.52 crores

MATURITY & YIELD

AVERAGE MATURITY 0.54 years

PORTFOLIO YIELD 9.71%

MODIFIED DURATION 0.46 years

MACAULAY DURATION 0.48 years

MINIMUM INVESTMENT/MULTIPLES

FOR NEW INVESTORS:

SIP : ₹ 10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES

FOR EXISTING INVESTORS:

SIP : ₹ 1000/1

RP-Retail Plan, IP-Institutional Plan,

SIP-Super Institutional Plan

EXPENSE RATIO*: EXPENSE RATIO* (DIRECT)

RP* : 0.86% SIP : 0.35%

IP* : 0.66%

SIP : 0.42%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

LOAD STRUCTURE

Entry Load: Nil

EXIT LOAD (for each purchase of Units) Nil

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

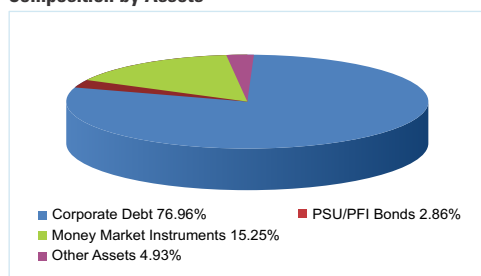
*Sales suspended in Retail Plan & Institutional Plan

\$For more details, please refer 'Understanding the Factsheet' section (Page 2)

Company Name	Rating	Market Value ₹ Lakhs	% of assets
Vodafone Idea Ltd*	CRISIL A+	74630.26	4.95
Renew Power Ltd*	CARE A+	73800.14	4.90
Aasan Corporate Solutions Pvt Ltd*	ICRA AA-(SO)	73127.77	4.85
Indostar Capital Finance Ltd*	CARE AA-	68988.42	4.58
Clix Capital Services Pvt Ltd*	CARE AA-	62312.13	4.14
DLF Home Developers Ltd*	BWR A(SO)	62225.17	4.13
Northern Arc Capital Ltd*	ICRA A+	59266.03	3.93
Adani Infra India Ltd*	BWR AA-(SO)	53783.92	3.57
Aditya Birla Retail Ltd*	CRISIL A-	49599.92	3.29
LIC Housing Finance Ltd*	CRISIL AAA	40178.08	2.67
Edelweiss Commodities Services Ltd	ICRA AA	39995.92	2.66
Piramal Realty Pvt Ltd	ICRA AA-(SO)	35073.78	2.33
Yes Capital India Pvt Ltd	CARE AA	34131.92	2.27
Greenko Wind Projects Pvt Ltd	CARE A+(SO)	32561.02	2.16
Aspire Home Finance Corp Ltd	ICRA A+	31517.58	2.09
Aditya Birla Retail Ltd	IND A+	24632.94	1.64
Vedanta Ltd	CRISIL AA	21870.00	1.45
Housing Development Finance Corp Ltd	CRISIL AAA	21500.71	1.43
DLF Ltd	ICRA A+	20263.58	1.35
Aspire Home Finance Corp Ltd	CRISIL A+	20002.86	1.33
Hero Wind Energy Pvt Ltd	ICRA A	17275.12	1.15
Incred Financial Services Pvt Ltd	CARE A	16747.08	1.11
MA Multi-Trade Pvt Ltd	BWR A+(SO)	15297.20	1.02
DLF Emporio Ltd	CRISIL AA(SO)	15286.50	1.01
Greenko Solar Energy Pvt Ltd	CARE A+(SO)	15089.24	1.00
Tata Realty & Infrastructure Ltd	CRISIL AA	14465.20	0.96
Dolvi Minerals And Metals Pvt Ltd	BWR A-(SO)	12924.10	0.86
Hero Solar Energy Pvt Ltd	ICRA A	12022.83	0.80
JSW Logistics Infrastructure Pvt Ltd	BWR AA-(SO)	12001.90	0.80
Small Business Fincredit India Pvt Ltd	ICRA A	11566.04	0.77
Hinduja Leyland Finance Ltd	IND AA-	10723.02	0.71
Future Enterprises Ltd	CARE AA-	10230.82	0.68
Clix Finance India Pvt Ltd	CARE AA	10023.44	0.67
Renew Solar Power Pvt Ltd	CARE A+(SO)	9901.79	0.66
SBK Properties Pvt Ltd	ICRA AA-(SO)	8966.55	0.60
Tata Motors Ltd	ICRA AA	8038.45	0.53
JM Financial Asset Reconstruction Co Ltd	ICRA AA-	7414.20	0.49
Xander Finance Pvt Ltd	ICRA A+	7406.33	0.49
Tata Motors Ltd	CARE AA+	7039.18	0.47
Edelweiss Commodities Services Ltd	CRISIL AA	5902.76	0.39
Hinduja Leyland Finance Ltd	CARE AA-	5109.87	0.34
DLF Promenade Ltd	CRISIL AA(SO)	5049.89	0.34
Nufuture Digital (India) Ltd	BWR A+(SO)	5006.06	0.33
JM Financial Products Ltd	CRISIL AA	4455.46	0.30
Vistaar Financial Services Pvt Ltd	ICRA A-	3054.09	0.20
India Shelter Finance Corp Ltd	ICRA A-	2306.74	0.15
Equitas Small Finance Bank Ltd	CRISIL A	2012.77	0.13

Reverse Repo : 5.65%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : -0.72%

Composition by Assets

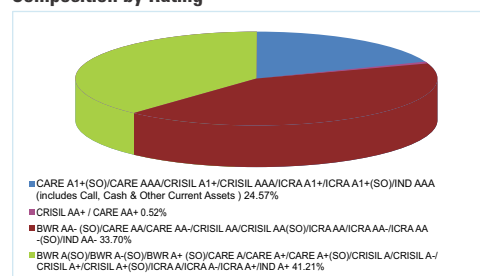


Company Name	Rating	Market Value ₹ Lakhs	% of assets
Bhavna Asset Operators Pvt Ltd	BWR A+(SO)	1956.05	0.13
KKR India Financial Services Pvt Ltd	CRISIL AA+	815.49	0.05
Edelweiss Agri Value Chain Ltd	ICRA AA	678.17	0.05
NHPC Ltd	CARE AAA	500.79	0.03
HDB Financial Services Ltd	CRISIL AAA	492.46	0.03
Total Corporate Debt		1159221.75	76.96
Uttar Pradesh Power Corp Ltd	CRISIL A+(SO)	39604.56	2.63
Indian Railway Finance Corp Ltd	CRISIL AAA	1998.26	0.13
Power Finance Corp Ltd	CRISIL AAA	1002.92	0.07
ONGC Mangalore Petrochemicals Ltd	IND AAA	499.82	0.03
Total PSU/PFI Bonds		43105.56	2.86
Indian Oil Corporation Ltd	ICRA A1+	34945.79	2.32
HDFC Bank Ltd	CRISIL A1	26983.64	1.79
Chennai Petroleum Corp Ltd	CRISIL A1+	19976.52	1.33
National Bank For Agriculture And Rural Development	CRISIL A1+	19831.06	1.32
Tata Motors Ltd	CRISIL A1+	19736.56	1.31
S D Corporation Pvt Ltd	ICRA A1+(SO)	18714.08	1.24
Housing Development Finance Corp Ltd	CRISIL A1+	15894.54	1.06
Housing Development Finance Corp Ltd	ICRA A1+	14873.07	0.99
Reliance Industries Ltd	CRISIL A1+	14825.36	0.98
Indusind Bank Ltd	CRISIL A1+	14547.28	0.97
Yes Bank Ltd	ICRA A1+	11467.66	0.76
S D Corporation Pvt Ltd	CARE A1+(SO)	10557.89	0.70
LIC Housing Finance Ltd	CRISIL A1+	2870.92	0.19
National Bank For Agriculture And Rural Development	ICRA A1+	2485.71	0.17
JM Financial Products Ltd	ICRA A1+	496.12	0.03
Axis Bank Ltd	CRISIL A1+	493.50	0.03
Cooperative Rabobank	ICRA A1+	399.72	0.03
Kotak Mahindra Bank Ltd	CRISIL A1+	299.56	0.02
Small Industries Development Bank Of India	CRISIL A1+	193.67	0.01
Capital First Ltd	CRISIL A1+	98.98	0.01
Total Money Market Instruments		229691.61	15.25

Call, Cash & Other Current Assets 74232.05 4.93
Net Assets 1506250.97 100.00

* Top 10 holdings

Composition by Rating



Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- A fund that invests in short term debt and money market instruments

Riskometer

Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



FRANKLIN
TEMPLETON

Franklin India Low Duration Fund

FILDF

As on December 31, 2018

TYPE OF SCHEME ^

An open ended low duration debt scheme investing in instruments such that the Macaulay duration[^] of the portfolio is between 6 months to 12 months

SCHEME CATEGORY

Low Duration Fund

SCHEME CHARACTERISTICS

Macaulay Duration within 6-12 months

INVESTMENT OBJECTIVE ^

The objective of the Scheme is to earn regular income for investors through investment primarily in debt securities

DATE OF ALLOTMENT

February 7, 2000 - Monthly & Quarterly Dividend Plan
July 26, 2010 - Growth Plan

FUND MANAGER(S)

Santosh Kamath & Kunal Agrawal

BENCHMARK

CRISIL Short Term Bond Fund Index

NAV AS OF DECEMBER 31, 2018

Monthly Plan	₹ 10.6164
Quarterly Plan	₹ 10.3631
Growth Plan	₹ 21.2052
Direct - Monthly Plan	₹ 10.8778
Direct - Quarterly Plan	₹ 10.6254
Direct - Growth Plan	₹ 21.6046

FUND SIZE (AUM)

Month End	₹ 6796.52 crores
Monthly Average	₹ 6684.99 crores

MATURITY & YIELD

AVERAGE MATURITY	0.88 years
PORTFOLIO YIELD	10.20%
MODIFIED DURATION	0.76 years
MACAULAY DURATION	0.82 years

EXPENSE RATIO*	: 0.78%
EXPENSE RATIO*(DIRECT)	: 0.42%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹25000/1 - Monthly & Quarterly Dividend Plan
₹10000/1 - Growth Plan

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹5000/1 - Monthly & Quarterly Dividend Plan
₹1000/1 - Growth Plan

LOAD STRUCTURE

Entry Load Nil

Exit Load (for each purchase of Units)*

In respect of each purchase of Units – 0.50% if the Units are redeemed/ switched-out within 3 months of allotment.
*CDSC is treated similarly

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

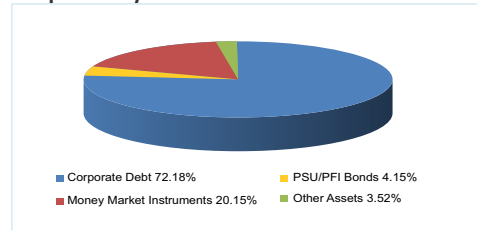
\$For more details, please refer 'Understanding the Factsheet' section (Page 2)

PORTFOLIO

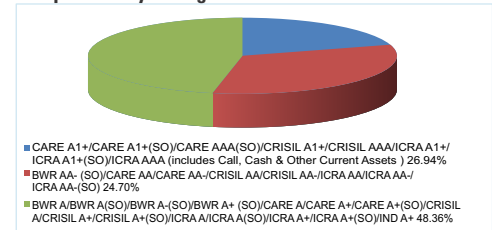
Company Name	Rating	Market Value ₹ Lakhs	% of assets
Greenko Clean Energy Projects Pvt Ltd*	CARE A+(SO)	30202.02	4.44
Essel Infraprojects Ltd*	BWR A(SO)	30130.61	4.43
Vedanta Ltd*	CRISIL AA	27510.49	4.05
Clix Capital Services Pvt Ltd*	CARE AA-	26266.74	3.86
Aspire Home Finance Corporation Ltd*	CRISIL A+	25027.29	3.68
Small Business Fincredit India Pvt Ltd*	ICRA A	24298.40	3.58
MA Multi Trade Pvt Ltd	BWR A+(SO)	22453.16	3.30
Renew Power Ltd	CARE A+	21665.71	3.19
Edelweiss Commodities Services Ltd	CRISIL AA	21643.45	3.18
Wadhawan Global Capital Pvt Ltd	CARE AAA(SO)	20352.48	2.99
DLF Home Developers Ltd	BWR A(SO)	18932.08	2.79
Vodafone Idea Ltd	CRISIL A+	18503.81	2.72
Yes Capital (India) Pvt Ltd	CARE AA	18029.63	2.65
Vodafone Idea Ltd	CARE AA	14941.92	2.20
Renew Solar Power Pvt Ltd	CARE A+(SO)	14940.45	2.20
Reliance Infrastructure Consulting & Engineers Pvt Ltd	BWR AA-(SO)	14876.73	2.19
Incred Financial Services Pvt Ltd	CARE A	14585.36	2.15
Tata Power Company Ltd	CARE AA	10748.97	1.58
Vastu Housing Finance Corporation Ltd	BWR A	10029.56	1.48
Edelweiss Commodities Services Ltd	ICRA AA	10007.08	1.47
Legitimate Asset Operators Pvt Ltd	CARE A+(SO)	8200.09	1.21
Hero Wind Energy Pvt Ltd	ICRA A	8130.11	1.20
Ess Kay Fincorp Ltd	BWR A	7485.16	1.10
JSW Logistics Infrastructure Pvt Ltd	BWR AA-(SO)	7429.99	1.09
DLF Ltd	ICRA A+	7137.60	1.05
Dolvi Minerals And Metals Pvt Ltd	BWR A-(SO)	5799.28	0.85
Aditya Birla Retail Ltd	IND A+	4973.96	0.73
Hero Solar Energy Pvt Ltd	ICRA A	4809.13	0.71
Reliance Big Pvt Ltd	BWR AA-(SO)	4582.48	0.67
TRPL Roadways Pvt Ltd	ICRA A+(SO)	4442.11	0.65
Xander Finance Pvt Ltd	ICRA A+	3951.11	0.58
Piramal Enterprises Ltd	ICRA AA	3504.42	0.52
Bhavna Asset Operators Pvt Ltd	BWR A+(SO)	3073.73	0.45
Hinduja Leyland Finance Ltd	CARE AA-	3010.76	0.44
Equitas Housing Finance Ltd	CRISIL A	2817.88	0.41
Northern Arc Capital Ltd	ICRA A+	2782.52	0.41
Andhra Bank	CRISIL AA-	2387.85	0.35
Diligent Media Corporation Ltd	ICRA A(SO)	2373.19	0.35
Edelweiss Agri Value Chain Ltd	ICRA AA	1937.63	0.29
Renew Wind Energy (raj One) Pvt Ltd	CARE A+(SO)	1692.92	0.25

Reverse Repo : 2.13%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 1.39%

Composition by Assets



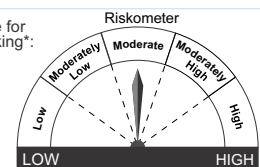
Composition by Rating



Product Label ^

This product is suitable for investors who are seeking*:

- Regular income for short term
- A fund that focuses on low duration securities.



Investors understand that their principal will be at Moderate risk

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



FRANKLIN
TEMPLETON

Franklin India Savings Fund ^

(Erstwhile Franklin India Savings Plus Fund)

FISF

As on December 31, 2018

TYPE OF SCHEME ^

An open ended debt scheme investing in money market instruments

SCHEME CATEGORY

Money Market Fund

SCHEME CHARACTERISTICS

Money Market Instruments with Maturity upto 1 year

INVESTMENT OBJECTIVE ^

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of money market instruments.

DATE OF ALLOTMENT

Retail Option Feb 11, 2002
Institutional Option Sep 6, 2005
Sup. Institutional Option May 9, 2007

FUND MANAGER(S)

Pallab Roy & Umesh Sharma*

*Effective October 25, 2018

BENCHMARK

Crisil Liquid Fund Index

NAV AS OF DECEMBER 31, 2018

Retail Plan

Growth Plan ₹ 33.5730
Dividend Plan ₹ 10.8440
Monthly Dividend ₹ 10.1666
Quarterly Dividend ₹ 10.0000

Institutional Plan

Dividend Plan ₹ 10.3588

Retail Plan (Direct)

Growth Plan ₹ 34.3375
Dividend Plan ₹ 11.1514
Monthly Dividend ₹ 10.4336
Quarterly Dividend ₹ 10.0012

FUND SIZE (AUM)

Month End ₹ 457.43 crores
Monthly Average ₹ 457.58 crores

MATURITY & YIELD

AVERAGE MATURITY 0.34 years

PORTFOLIO YIELD 7.75%

MODIFIED DURATION 0.31 years

MACAULAY DURATION 0.34 years

EXPENSE RATIO*

0.33% (Retail) 0.84% (Institutional)*

EXPENSE RATIO* (Direct): 0.16% (Retail)

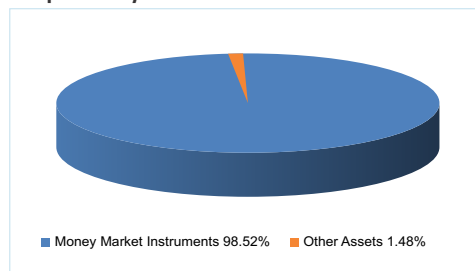
The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

PORTFOLIO

Company Name	Rating	Market Value ₹ Lakhs	% of assets
Reliance Industries Ltd*	CARE A1 +	4943.47	10.81
HDFC Bank Ltd*	CRISIL A1 +	4938.83	10.80
Export-Import Bank Of India*	CRISIL A1 +	4933.49	10.79
National Bank For Agriculture And Rural Development*	CRISIL A1 +	4664.13	10.20
Housing Development Finance Corp Ltd*	ICRA A1 +	4267.51	9.33
Fullerton India Credit Co Ltd*	ICRA A1 +	3941.86	8.62
Cholamandalam Investment And Fin. Co. Ltd*	CRISIL A1 +	2463.98	5.39
Capital First Ltd*	CARE A1 +	2458.70	5.38
Small Industries Development Bank Of India*	CRISIL A1 +	2425.28	5.30
Axis Bank Ltd*	CRISIL A1 +	2414.43	5.28
S D Corporation Pvt Ltd	CARE A1 + (SO)	2380.66	5.20

Reverse Repo : 1.54%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : -0.06%

Composition by Assets**MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS**

Retail Plan: ₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Retail Plan: ₹1000/1

LOAD STRUCTURE

Entry Load Nil

Exit Load (for each purchase of Units)

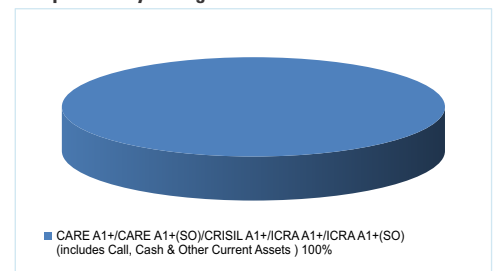
Nil (w.e.f. Apr 25, 2016)

Different plans have a different expense structure

*Sales suspended in Institutional Plan & Super Institutional Plan

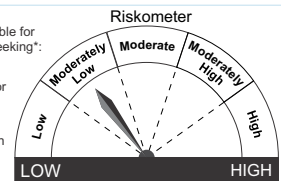
Company Name	Rating	Market Value ₹ Lakhs	% of assets
S D Corporation Pvt Ltd	ICRA A1 + (SO)	2168.35	4.74
LIC Housing Finance Ltd	CRISIL A1 +	2078.94	4.54
Gruh Finance Ltd	CRISIL A1 +	984.60	2.15
Total Money Market Instruments		45064.22	98.52
Call, Cash & Other Current Assets Net Assets		678.50	1.48
		45742.72	100.00

* Top 10 holdings

Composition by Rating**Product Label ^**

This product is suitable for investors who are seeking*:

- Regular income for short term
- A money market fund that invests in money market instruments



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



FRANKLIN
TEMPLETON

Franklin India Floating Rate Fund ^

(Erstwhile Franklin India Cash Management Account)

FIFRF

As on December 31, 2018

TYPE OF SCHEME ^

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

SCHEME CATEGORY

Floater Fund

SCHEME CHARACTERISTICS

Min 65% in Floating Rate Instruments

INVESTMENT OBJECTIVE ^

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments.

DATE OF ALLOTMENT

April 23, 2001

FUND MANAGER(S)

Pallab Roy, Umesh Sharma
Srikesh Nair (dedicated for making investments for Foreign Securities (Effective June 4, 2018))

BENCHMARK

Crisil Liquid Fund Index.

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 27.3873
Dividend Plan	₹ 10.0000
Direct - Growth Plan	₹ 28.6133
Direct - Dividend Plan	₹ 10.0000

FUND SIZE (AUM)

Month End	₹ 205.65 crores
Monthly Average	₹ 209.95 crores

MATURITY & YIELD

AVERAGE MATURITY	1.29 years
PORTFOLIO YIELD	8.15%
MODIFIED DURATION	0.63 years
MACAULAY DURATION	0.66 years

EXPENSE RATIO [#]	: 0.95%
EXPENSE RATIO [#] (DIRECT)	: 0.41%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹1000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

LOAD STRUCTURE

Entry Load Nil
Exit Load (for each purchase of Units) Nil

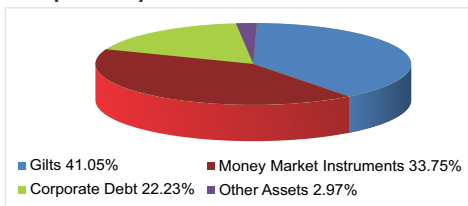
Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

Company Name	Rating	Market Value ₹ Lakhs	% of assets
HDB Financial Services Ltd	CRISIL AAA	1969.84	9.58
Aspire Home Finance Corp Ltd	ICRA A+	1001.11	4.87
Indostar Capital Finance Ltd	CARE AA-	999.18	4.86
Northern Arc Capital Ltd	ICRA A+	600.42	2.92
Total Corporate Debt		4570.55	22.23
GOI FRB 2020 (21Dec2020)	SOVEREIGN	8442.32	41.05
Total Gilts		8442.32	41.05

Reverse Repo : 3.35%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : -0.38%

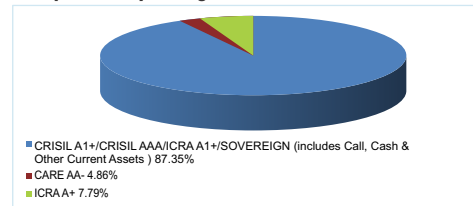
Composition by Assets



Company Name	Rating	Market Value ₹ Lakhs	% of assets
Kotak Mahindra Bank Ltd	CRISIL A1+	2196.74	10.68
Cooperative Rabobank	ICRA A1+	2098.51	10.20
Small Industries Development Bank Of India	CRISIL A1+	1065.17	5.18
Yes Bank Ltd	ICRA A1+	889.73	4.33
Axis Bank Ltd	CRISIL A1+	690.90	3.36
Total Money Market Instruments		6941.06	33.75

Call, Cash & Other Current Assets	610.80	2.97
Net Assets	20564.72	100.00

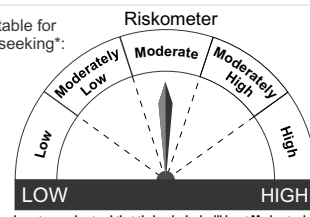
Composition by Rating



Product Label ^

This product is suitable for investors who are seeking*:

- Regular income for short term
- A fund that invests primarily in floating rate and short term fixed rate debt instruments.



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



**FRANKLIN
TEMPLETON**

Franklin India Short Term Income Plan

FISTIP

As on December 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year to 3 years

SCHEME CATEGORY

Short Duration Fund

SCHEME CHARACTERISTICS

Macaulay Duration within 1-3 years

INVESTMENT OBJECTIVE

The objective of the Scheme is to provide investors stable returns by investing in fixed income securities.

DATE OF ALLOTMENT

FISTIP- Retail Plan January 31, 2002
FISTIP-Institutional Plan September 6, 2005

FUND MANAGER(S)

Santosh Kamath & Kunal Agrawal

BENCHMARK

Crisil Short Term Bond Fund Index

NAV AS OF DECEMBER 31, 2018

FISTIP - Retail Plan

Growth Plan ₹ 3908.3068
Weekly Plan ₹ 1083.5545
Monthly Plan ₹ 1215.2358
Quarterly Plan ₹ 1254.4772

FISTIP - Retail Plan (Direct)

Growth Plan ₹ 4094.5023
Weekly Plan ₹ 1086.6450
Monthly Plan ₹ 1284.9616
Quarterly Plan ₹ 1328.5816

FUND SIZE (AUM)

Month End ₹ 11960.25 crores
Monthly Average ₹ 11794.00 crores

MATURITY & YIELD

AVERAGE MATURITY 2.62 years

PORTFOLIO YIELD 11.05%

MODIFIED DURATION 1.95 years

MACAULAY DURATION 2.06 years

EXPENSE RATIO* (Retail) : 1.57%

EXPENSE RATIO* (Institutional)* : 1.18%

EXPENSE RATIO* (Retail Direct) : 0.77%

* The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTORS

Retail: ₹5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Retail: ₹5000/1

LOAD STRUCTURE

Entry Load Nil

Exit Load (for each purchase of Units)

• Upto 10% of the Units may be redeemed / switched-out without any exit load within 1 year from the date of allotment.

• Any redemption in excess of the above limit shall be subject to the following exit load:

• 0.50% - if redeemed / switched-out on or before 1 year from the date of allotment

• Nil - if redeemed / switched-out after 1 year from the date of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

*Sales suspended in Retail Plan - Bonus Option & Institutional Plan

\$For more details, please refer 'Understanding the Factsheet' section (Page 2)

Company Name	Rating	Market Value ₹ Lakhs	% of assets
Shriram Transport Finance Company Ltd*	CRISIL AA+	71731.78	6.00
Piramal Enterprises Ltd*	ICRA AA	52065.73	4.35
Vodafone Idea Ltd*	CARE AA	51752.47	4.33
Adani Rail Infra Pvt Ltd*	BWR AA- (SO)	51568.45	4.31
Renew Power Ltd*	CARE A+	51224.45	4.28
Rivaaz Trade Ventures Pvt Ltd*	BWR AA- (SO)	40970.31	3.43
Dolvi Minerals And Metals Pvt Ltd*	BWR A-(SO)	39435.08	3.30
Rishanth Wholesale Trading Pvt Ltd*	IND A	35187.18	2.94
Vedanta Ltd	CRISIL AA	34591.71	2.89
Yes Bank Ltd	CARE AA	33335.79	2.79
Aptus Value Housing Finance India Ltd	ICRA A	31309.36	2.62
Edelweiss Commodities Services Ltd	CRISIL AA	30978.71	2.59
Greenko Solar Energy Pvt Ltd	CARE A+(SO)	30721.83	2.57
Edelweiss Agri Value Chain Ltd	ICRA AA	30033.27	2.51
Andhra Bank	CRISIL AA-	29797.11	2.49
RKN Retail Pvt Ltd	IND A-	26506.49	2.22
Edelweiss Commodities Services Ltd	ICRA AA	25855.09	2.16
Jindal Power Ltd	ICRA A-	23008.65	1.92
Reliance Infrastructure Consulting & Engineers Pvt Ltd	BWR AA- (SO)	22955.49	1.92
Diligent Media Corporation Ltd	ICRA A(SO)	22710.55	1.90
Essel Infra Projects Ltd	BWR A(SO)	20469.62	1.71
Vastu Housing Finance Corporation Ltd	BWR A	18403.33	1.54
Narmada Wind Energy Pvt Ltd	CARE A+(SO)	16996.54	1.42
Syndicate Bank	CARE A+	16990.35	1.42
Xander Finance Pvt Ltd	ICRA A+	15800.43	1.32
RBL Bank Ltd	ICRA AA-	12571.11	1.05
Renew Wind Energy (raj One) Pvt Ltd	CARE A+(SO)	12038.52	1.01
Reliance Broadcast Network Ltd	CARE AA(SO)	11944.02	1.00
Reliance Big Pvt Ltd	BWR AA- (SO)	11343.67	0.95
Pune Solapur Expressway Pvt Ltd	ICRA A(SO)	10590.66	0.89
Wadhawan Global Capital Pvt Ltd	CARE AAA(SO)	10520.56	0.88
Nufuture Digital (india) Ltd	BWR A+ (SO)	10164.65	0.85
Hero Wind Energy Pvt Ltd	ICRA A	10089.51	0.84
Ess Kay Fincorp Ltd	BWR A	9944.23	0.83
Tata Motors Ltd	CARE AA+	9468.26	0.79
Future Ideas Company Ltd	BWR A+ (SO)	9423.61	0.79
DLF Ltd	ICRA A+	9151.00	0.77
Vodafone Idea Ltd	CRISIL A+	7517.17	0.63
OPJ Trading Pvt Ltd	BWR A-(SO)	6818.10	0.57
Vistaar Financial Services Pvt Ltd	ICRA A-	6810.65	0.57
Talwandi Sabo Power Ltd	CRISIL AA(SO)	6436.38	0.54
Future Enterprises Ltd	CARE AA-	5109.70	0.43
Tata Power Company Ltd	CRISIL AA-	5085.23	0.43
Tata Housing Development Company Ltd	ICRA AA	4920.37	0.41
MA Multi Trade Pvt Ltd	BWR A+ (SO)	4905.24	0.41
Hinduja Leyland Finance Ltd	ICRA AA-	4283.82	0.36
Sadbhav Infrastructure Project Ltd	CARE A+(SO)	4203.95	0.35
Reliance Big Entertainment Pvt Ltd	BWR AA+(SO)	3975.34	0.33

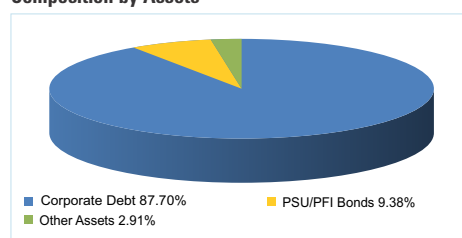
Company Name	Rating	Market Value ₹ Lakhs	% of assets
Bhavna Asset Operators Pvt Ltd	BWR A+ (SO)	3930.99	0.33
Coastal Gujarat Power Ltd	CARE AA(SO)	3905.56	0.33
Molagavalli Renewable Pvt Ltd	CARE A+(SO)	3749.26	0.31
Hinduja Leyland Finance Ltd	CARE AA-	3404.40	0.28
Small Business Fincredit India Pvt Ltd	ICRA A	3013.00	0.25
Svantana Microfin Pvt Ltd	ICRA A-	2984.01	0.25
Five Star Business Finance Ltd	CARE A	2869.80	0.24
Punjab And Sind Bank	CARE A+	2712.08	0.23
KKR India Financial Services Pvt Ltd	CRISIL AA+	2416.55	0.20
DCB Bank Ltd	ICRA A+	1352.69	0.11
Hinduja Leyland Finance Ltd	IND AA-	1026.93	0.09
Renew Solar Power Pvt Ltd	CARE A+(SO)	1017.31	0.09
Clix Capital Services Pvt Ltd	CARE AA-	1001.46	0.08
TRPL Roadways Pvt Ltd	ICRA A+(SO)	987.14	0.08
Vijaya Bank	ICRA AA-	964.46	0.08
Reliance Jio Infocomm Ltd	CRISIL AAA	886.92	0.07
Mahindra & Mahindra Financial Services Ltd	IND AAA	437.16	0.04
Tata Sons Pvt Ltd	CRISIL AAA	245.24	0.02
Dewan Housing Finance Corporation Ltd	CARE AAA	229.69	0.02
Housing Development Finance Corporation Ltd	CRISIL AAA	98.94	0.01
LIC Housing Finance Ltd	CRISIL AAA	9.90	0.00
Total Corporate Debt		1048958.88	87.70
Uttar Pradesh Power Corp Ltd*	CRISIL A+(SO)	58365.68	4.88
Andhra Pradesh Capital Region Development Authority*	CRISIL A+(SO)	50232.81	4.20
Punjab National Bank	IND A+	2888.09	0.24
Rural Electrification Corporation Ltd	ICRA AAA	452.05	0.04
Power Finance Corporation Ltd	CRISIL AAA	295.18	0.02
Total PSU/PFI Bonds		112233.82	9.38

Call, Cash & Other Current Assets 34832.66 2.91
Net Assets 1196025.45 100.00

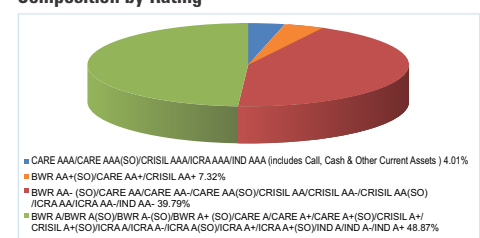
* Top 10 holdings

Reverse Repo : 1.64%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 1.27%

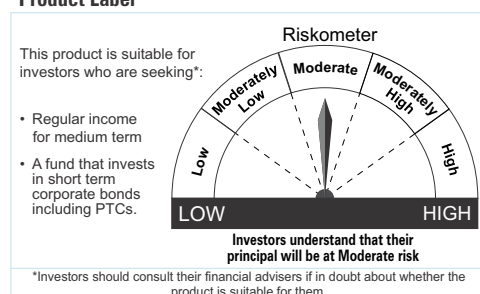
Composition by Assets



Composition by Rating



Product Label



FRANKLIN
TEMPLETON

Franklin India Credit Risk Fund ^

(Erstwhile Franklin India Corporate Bond Opportunities Fund)

FICRF

As on December 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended debt scheme primarily investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds)

SCHEME CATEGORY

Credit Risk Fund

SCHEME CHARACTERISTICS

Min 65% in Corporate Bonds (only in AA and below)

INVESTMENT OBJECTIVE

The Fund seeks to provide regular income and capital appreciation through a focus on corporate securities.

DATE OF ALLOTMENT

December 07, 2011

FUND MANAGER(S)

Santosh Kamath & Kunal Agrawal*

*Effective October 25, 2018

BENCHMARK

Crissil Short Term Bond Fund Index

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 19.1730
Dividend Plan	₹ 11.1383
Direct - Growth Plan	₹ 20.1325
Direct - Dividend Plan	₹ 11.8844

FUND SIZE (AUM)

Month End	₹ 7124.35 crores
Monthly Average	₹ 7065.26 crores

MATURITY & YIELD

AVERAGE MATURITY 2.96 years

PORTFOLIO YIELD 10.99%

MODIFIED DURATION 2.06 years

MACAULAY DURATION 2.17 years

EXPENSE RATIO* : 1.74%

EXPENSE RATIO*(DIRECT) : 1.00%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

- Upto 10% of the Units may be redeemed / switched-out without any exit load in each year from the date of allotment.*
- Any redemption in excess of the above limit shall be subject to the following exit load:
 - 3% - if redeemed / switched-out on or before 12 months from the date of allotment
 - 2% - if redeemed / switched-out after 12 months but within 24 months from the date of allotment
 - 1% - if redeemed / switched-out after 24 months but within 36 months from the date of allotment
 - Nil - if redeemed / switched-out after 36 months from the date of allotment

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

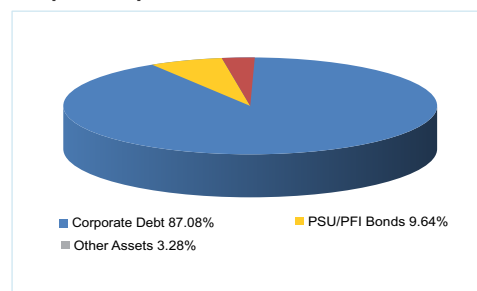
CAP ON INVESTMENT

₹ 20 crores by an investor in each plan per application per day

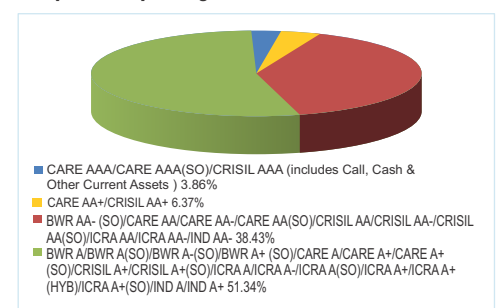
Company Name	Rating	Market Value ₹ Lakhs	% of assets
Dolvi Minerals And Metals Pvt Ltd*	BWR A-(SO)	45565.74	6.40
Shriram Transport Finance Company Ltd*	CRISIL AA+	39132.31	5.49
Renew Power Ltd*	CARE A+	35734.86	5.02
Piramal Enterprises Ltd*	ICRA AA	34543.61	4.85
Vodafone Idea Ltd*	CARE AA	33347.19	4.68
Adani Rail Infra Pvt Ltd*	BWR AA-(SO)	30941.07	4.34
Edelweiss Commodities Services Ltd*	CRISIL AA	24023.42	3.37
Rishanth Wholesale Trading Pvt Ltd*	IND A	23123.00	3.25
Reliance Big Pvt Ltd	BWR AA-(SO)	20887.57	2.93
Vedanta Ltd	CRISIL AA	18284.50	2.57
Nufuture Digital (India) Ltd	BWR A+(SO)	18255.09	2.56
Yes Bank Ltd	CARE AA	16038.65	2.25
Five Star Business Finance Ltd	CARE A	15437.51	2.17
Hinduja Leyland Finance Ltd	CARE AA-	14631.21	2.05
DLF Ltd	ICRA A+	14307.59	2.01
BWR Home Developers Ltd	BWR A(SO)	13912.09	1.95
Reliance Infrastructure Consulting & Engineers Pvt Ltd	BWR AA-(SO)	13398.91	1.88
Vistaar Financial Services Pvt Ltd	ICRA A-	12892.02	1.81
DCB Bank Ltd	ICRA A+(HYB)	12684.53	1.78
Aptus Value Housing Finance India Ltd	ICRA A	12432.41	1.75
Coastal Gujarat Power Ltd	CARE AA(SO)	11516.39	1.62
Essel Infra Projects Ltd	BWR A(SO)	10659.03	1.50
Tata Power Company Ltd	CRISIL AA-	10378.03	1.46
Edelweiss Commodities Services Ltd	ICRA AA	10077.89	1.41
Andhra Bank	CRISIL AA-	9344.11	1.31
Bhavna Asset Operators Pvt Ltd	BWR A+(SO)	9235.24	1.30
Sadbhav Infrastructure Project Ltd	CARE A+(SO)	9041.37	1.27
Renew Wind Energy Delhi Pvt Ltd	CARE A+(SO)	8674.47	1.22
Legitimate Asset Operators Pvt Ltd	CARE A+(SO)	7448.52	1.05
Hinduja Leyland Finance Ltd	ICRA AA-	6207.68	0.87
India Shelter Finance Corporation Ltd	ICRA A-	6166.91	0.87
OPJ Trading Pvt Ltd	BWR A-(SO)	5649.28	0.79
Molagavalli Renewable Pvt Ltd	CARE A+(SO)	5648.24	0.79
AU Small Finance Bank Ltd	IND AA-	4576.70	0.64
Incred Financial Services Pvt Ltd	CARE A	4437.83	0.62
Tata Motors Ltd	CARE AA+	4032.76	0.57
Future Ideas Company Ltd	BWR A+(SO)	3689.07	0.52
Edelweiss Agri Value Chain Ltd	ICRA AA	3681.50	0.52
RBL Bank Ltd	ICRA AA-	3620.48	0.51
Syndicate Bank	CARE A+	3518.08	0.49
Talwandi Sabo Power Ltd	CRISIL AA(SO)	3465.74	0.49
TRPL Roadways Pvt Ltd	ICRA A+(SO)	2961.41	0.42

Reverse Repo : 2.08%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 1.20%

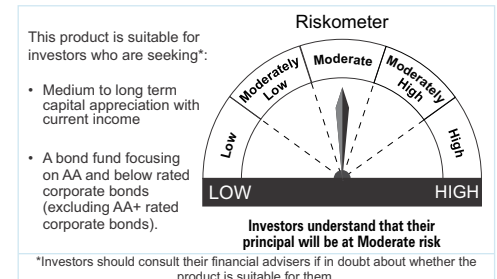
Composition by Assets



Composition by Rating



Product Label ^



FRANKLIN
TEMPLETON

Franklin India Corporate Debt Fund ^

(Erstwhile Franklin India Income Builder Account)

FICDF

As on December 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds

SCHEME CATEGORY

Corporate Bond Fund

SCHEME CHARACTERISTICS

Min 80% in Corporate Bonds (only AA+ and above)

INVESTMENT OBJECTIVE ^

The investment objective of the Scheme is primarily to provide investors Regular income and Capital appreciation.

DATE OF ALLOTMENT

June 23, 1997

FUND MANAGER(S)

Santosh Kamath
Umesh Sharma* & Sachin Padwal-Desai*
*Effective October 25, 2018

BENCHMARK

Crisil Short Term Bond Fund Index (effective June 04, 2018)

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 64.4923
Annual Dividend Plan	₹ 18.1122
Monthly Dividend Plan	₹ 15.8501
Quarterly Dividend Plan	₹ 13.2785
Half-yearly Dividend Plan	₹ 13.9792
Direct - Growth Plan	₹ 67.3872
Direct - Annual Dividend Plan	₹ 19.1874
Direct - Monthly Dividend Plan	₹ 16.7884
Direct - Quarterly Dividend Plan	₹ 14.0905
Direct - Half-yearly Dividend Plan	₹ 15.0738

FUND SIZE (AUM)

Month End	₹ 831.94 crores
Monthly Average	₹ 821.81 crores

MATURITY & YIELD

AVERAGE MATURITY :	3.20 years
PORTFOLIO YIELD	9.41%
MODIFIED DURATION :	2.45 years
MACAULAY DURATION :	2.65 years

EXPENSE RATIO*	: 0.87%
EXPENSE RATIO*(DIRECT)	: 0.32%

* The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Plan A : ₹10,000 / 1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Plan A : ₹1000 / 1

LOAD STRUCTURE

Plan A : Entry Load: Nil
Exit Load (for each purchase of Units) : Nil (w.e.f. June 11, 2018)

Sales suspended in Plan B - All Options

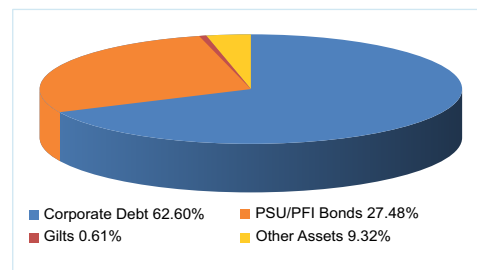
Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

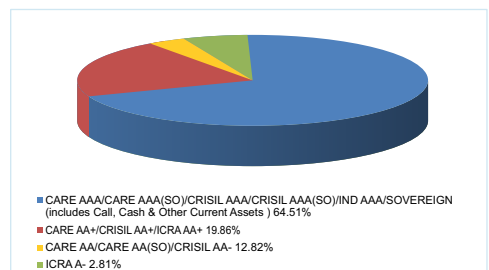
Company Name	Rating	Market Value ₹ Lakhs	% of assets
Wadhwan Global Capital Pvt Ltd*	CARE AAA(SO)	6745.87	8.11
Sikka Ports & Terminals Ltd*	CRISIL AAA	6122.34	7.36
Shriram Transport Finance Company Ltd*	CRISIL AA+	4978.67	5.98
ICICI Bank Ltd*	CARE AA+	4411.25	5.30
Coastal Gujarat Power Ltd*	CARE AA(SO)	4105.84	4.94
Piramal Capital & Housing Finance Ltd*	CARE AA+	4069.07	4.89
Reliance Broadcast Network Ltd*	CARE AA(SO)	3490.13	4.20
Apollo Tyres Ltd	CRISIL AA+	2913.93	3.50
Jindal Power Ltd	ICRA A-	2340.16	2.81
Reliance Jio Infocomm Ltd	CRISIL AAA	2120.66	2.55
Andhra Bank	CRISIL AA-	1960.40	2.36
Sikka Ports & Terminals Ltd	CARE AAA	1831.56	2.20
LIC Housing Finance Ltd	CRISIL AAA	1720.79	2.07
Reliance Jio Infocomm Ltd	CRISIL AAA(SO)	1502.79	1.81
Bank Of Baroda	CARE AA	1107.07	1.33
Bennett Coleman And Co Ltd	CRISIL AAA	685.20	0.82
Ultratech Cement Ltd	CRISIL AAA	552.33	0.66
Bajaj Finance Ltd	CRISIL AAA	542.73	0.65
Kotak Mahindra Prime Ltd	CRISIL AAA	444.05	0.53
HDB Financial Services Ltd	CRISIL AAA	432.46	0.52
Total Corporate Debt		52077.28	62.60
Rural Electrification Corporation Ltd*	CRISIL AAA	4248.71	5.11
National Bank For Agriculture And Rural Development*	CRISIL AAA	4008.63	4.82
Power Finance Corporation Ltd*	CRISIL AAA	3479.26	4.18

Reverse Repo : 0.06%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 9.26%

Composition by Assets



Composition by Rating



Product Label ^

This product is suitable for investors who are seeking*:

- Medium term capital appreciation with current income
- A bond fund-focuses on AA+ and above rated Corporate/PSU Bonds.

Riskometer

Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



**FRANKLIN
TEMPLETON**

Franklin India Dynamic Accrual Fund

FIDA

As on December 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended dynamic debt scheme investing across duration

SCHEME CATEGORY

Dynamic Bond

SCHEME CHARACTERISTICS

Investment across Duration buckets

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to generate a steady stream of income through investment in fixed income securities

DATE OF ALLOTMENT

March 5, 1997

FUND MANAGER(S)

Santosh Kamath, Umesh Sharma & Sachin Padwal - Desai

BENCHMARK

Crisil Composite Bond Fund Index

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 65.1925
Dividend Plan	₹ 11.8598
Direct - Growth Plan	₹ 68.3988
Direct - Dividend Plan	₹ 12.6053

FUND SIZE (AUM)

Month End	₹ 3778.90 crores
Monthly Average	₹ 3731.64 crores

MATURITY & YIELD

AVERAGE MATURITY	2.65 years
PORTFOLIO YIELD	11.01%
MODIFIED DURATION	1.96 years
MACAULAY DURATION	2.07 years

EXPENSE RATIO*	: 1.77%
EXPENSE RATIO* (DIRECT)	: 0.79%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 10000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units):

- Upto 10% of the Units may be redeemed / switched-out without any exit load in each year from the date of allotment.*
- Any redemption in excess of the above limit shall be subject to the following exit load:
 - 3% - if redeemed / switched-out on or before 12 months from the date of allotment
 - 2% - if redeemed / switched-out after 12 months but within 24 months from the date of allotment
 - 1% - if redeemed / switched-out after 24 months but within 36 months from the date of allotment
 - 0.50% - if redeemed / switched-out after 36 months but within 48 months from the date of allotment
 - Nil - if redeemed after 48 months from the date of allotment

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

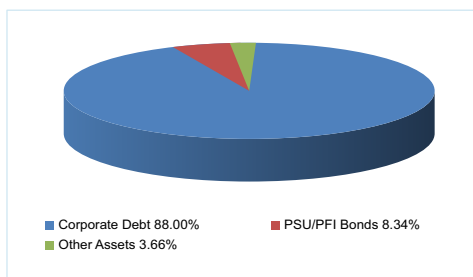


FRANKLIN
TEMPLETON

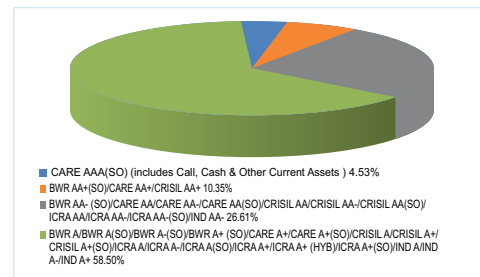
Company Name	Rating	Market Value ₹ Lakhs	% of assets
Shriram Transport Finance Company Ltd*	CRISIL AA+	27382.66	7.25
MA Multi Trade Pvt Ltd*	BWR A+ (SO)	14744.99	3.90
Sadbhav Infrastructure Project Ltd*	CARE A+ (SO)	14296.31	3.78
Dolvi Minerals And Metals Pvt Ltd*	BWR A-(SO)	12261.33	3.24
Pune Solapur Expressway Pvt Ltd*	ICRA A(SO)	11556.43	3.06
Renew Power Ltd*	CARE A+	11476.22	3.04
Adani Rail Infra Pvt Ltd*	BWR AA- (SO)	10313.69	2.73
Piramal Enterprises Ltd*	ICRA AA	10012.64	2.65
Edelweiss Commodities Services Ltd	CRISIL AA	10009.76	2.65
DLF Ltd	ICRA A+	9748.28	2.58
Vodafone Idea Ltd	CARE AA	9301.59	2.46
Greenko Solar Energy Pvt Ltd	CARE A+ (SO)	9216.55	2.44
Vodafone Idea Ltd	CRISIL A+	9155.53	2.42
RKN Retail Pvt Ltd	IND A	8764.22	2.32
Rivaaz Trade Ventures Pvt Ltd	BWR AA- (SO)	7924.41	2.10
Ess Kay Fincorp Ltd	BWR A	7449.63	1.97
Edelweiss Commodities Services Ltd	ICRA AA	6546.13	1.73
Yes Bank Ltd	CARE AA	6453.31	1.71
Reliance Big Entertainment Pvt Ltd	BWR AA+ (SO)	5963.02	1.58
Piramal Capital & Housing Finance Ltd	CARE AA+	5772.40	1.53
Vastu Housing Finance Corporation Ltd	BWR A	5530.68	1.46
Future Enterprises Ltd	CARE AA-	5109.70	1.35
Aspire Home Finance Corporation Ltd	ICRA A+	4976.84	1.32
Nufuture Digital (India) Ltd	BWR A+ (SO)	4820.98	1.28
Star Health & Allied Insurance Company Ltd	IND A	4735.72	1.25
OPJ Trading Pvt Ltd	BWR A-(SO)	4577.87	1.21
DLF Home Developers Ltd	BWR A(SO)	4479.86	1.19
Reliance Big Pvt Ltd	BWR AA- (SO)	4474.65	1.18
Molagavalli Renewable Pvt Ltd	CARE A+ (SO)	4284.87	1.13
Hinduja Leyland Finance Ltd	ICRA AA-	4276.59	1.13
Renew Wind Energy (raj One) Pvt Ltd	CARE A+ (SO)	4232.29	1.12
Reliance Broadcast Network Ltd	CARE AA(SO)	3946.11	1.04
Hero Solar Energy Pvt Ltd	ICRA A	3606.85	0.95
Renew Wind Energy Delhi Pvt Ltd	CARE A+ (SO)	3469.79	0.92
TRPL Roadways Pvt Ltd	ICRA A+ (SO)	3454.97	0.91
Hinduja Leyland Finance Ltd	CARE AA-	3367.77	0.89
Yes Capital (India) Pvt Ltd	CARE AA	3305.62	0.87
Wadhawan Global Capital Pvt Ltd	CARE AAA(SO)	3292.26	0.87
Diligent Media Corporation Ltd	ICRA A(SO)	3263.14	0.86
Jindal Power Ltd	ICRA A-	3163.89	0.84
AU Small Finance Bank Ltd	IND AA-	3051.14	0.81
Syndicate Bank	CARE A+	2894.65	0.77

Reverse Repo : 1.90%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 1.76%

Composition by Assets



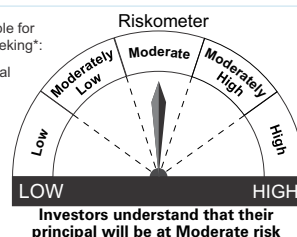
Composition by Rating



Product Label

This product is suitable for investors who are seeking*:

- Medium term capital appreciation with current income
- A fund that focuses on fixed income securities with high accrual and potential for capital gains.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Franklin India Banking & PSU Debt Fund

FIBPDF

As on December 31, 2018

TYPE OF SCHEME ^

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

SCHEME CATEGORY

Banking & PSU Fund

SCHEME CHARACTERISTICS

Min 80% in Banks / PSUs / PFIs / Municipal Bonds

INVESTMENT OBJECTIVE ^

The fund seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Municipal bonds. However, there is no assurance or guarantee that the objective of the scheme will be achieved

DATE OF ALLOTMENT

April 25, 2014

FUND MANAGER(S)

Umesh Sharma, Sachin Padwal-Desai & Srikesh Nair (dedicated for making investments for Foreign Securities (Effective June 4, 2018))

BENCHMARK

CRISIL Composite Bond Fund Index

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 14.3751
Dividend Plan	₹ 10.3129
Direct - Growth Plan	₹ 14.6971
Direct - Dividend Plan	₹ 10.5751

FUND SIZE (AUM)

Month End	₹ 90.75 crores
Monthly Average	₹ 90.03 crores

MATURITY & YIELD

AVERAGE MATURITY	2.85 years
PORTFOLIO YIELD	8.65%
MODIFIED DURATION	2.25 years
MACAULAY DURATION	2.41 years

EXPENSE RATIO [#]	: 0.57%
EXPENSE RATIO*(DIRECT)	: 0.20%

[#] The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

Entry Load	Nil
Exit Load (for each purchase of Units)	Nil (w.e.f. Apr 25, 2016)

Different plans have a different expense structure

^ Changes w.e.f. June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

PORTFOLIO

Company Name	Rating	Market Value ₹ Lakhs	% of assets
LIC Housing Finance Ltd*	CRISIL AAA	888.69	9.79
ICICI Bank Ltd*	CARE AA+	638.46	7.04
RBL Bank Ltd*	ICRA AA-	603.41	6.65
Syndicate Bank	CARE A+	337.71	3.72
Bank Of Baroda	CARE AA	336.94	3.71
Total Corporate Debt		2805.21	30.91
Food Corporation Of India*	CRISIL AAA(SO)	807.83	8.90
Rural Electrification Corporation Ltd*	CRISIL AAA	681.67	7.51
ONGC Mangalore Petrochemicals Ltd*	IND AAA	599.78	6.61
National Bank For Agriculture And Rural Development*	CRISIL AAA	512.08	5.64
Indian Railway Finance Corporation Ltd*	CRISIL AAA	511.07	5.63
Small Industries Development Bank Of India*	CARE AAA	509.34	5.61
National Highways Authority Of India*	CRISIL AAA	490.32	5.40
Power Finance Corporation Ltd	CRISIL AAA	482.84	5.32
Power Grid Corporation Of India Ltd	CARE AAA	402.41	4.43
Export Import Bank Of India	ICRA AA+	344.04	3.79
Power Grid Corporation Of India Ltd	CRISIL AAA	311.79	3.44
Total PSU/PFI Bonds		5653.16	62.30

Call, Cash & Other Current Assets

616.39

6.79

Net Assets

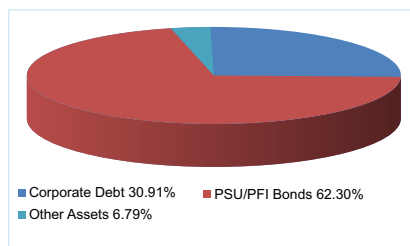
9074.76

100.00

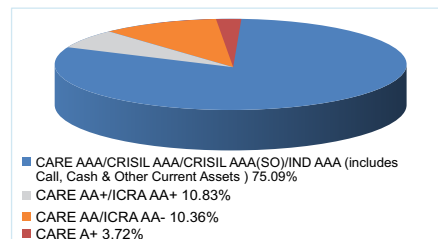
Reverse Repo : 3.73%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 3.06%

* Top 10 holdings

Composition by Assets



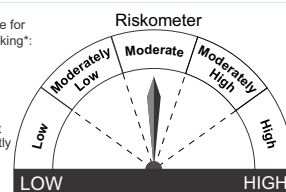
Composition by Rating



Product Label ^

This product is suitable for investors who are seeking*:

- Regular Income for medium term
- An income fund that invests predominantly in debt and money market instruments issued by Banks, PSUs, PFIs and Municipal Bonds.



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND AAAMfs" to "Franklin India Banking and PSU Debt Fund". Ind-Ra's Bond Fund Ratings include two measures of risk, to reflect better the risks faced by fixed-income investors. The fund credit rating measures vulnerability to losses as a result of credit defaults, and is primarily expressed by a portfolio's weighted average (WA) rating. A complementary fund volatility rating measures a portfolio's potential sensitivity to market risk factors, such as duration, spread risk, currency fluctuations and others. Credit and volatility ratings are typically assigned together. The ratings include other fund-specific risk factors that may be relevant. These risk factors include concentration risk, derivatives used for hedging or speculative purposes, leverage, and counterparty exposures. Ind-Ra assesses the fund manager's capabilities to ensure it is suitably qualified, competent and capable of managing the fund. India Ratings will not rate funds from managers that fail to pass this assessment. Ind-Ra requests monthly portfolio holdings and relevant performance statistics in order to actively monitor the ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.


**FRANKLIN
TEMPLETON**

Franklin India Income Opportunities Fund

FIIOF

As on December 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended medium term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 years to 4 years

SCHEME CATEGORY

Medium Duration Fund

SCHEME CHARACTERISTICS

Macaulay Duration within 3-4 years

INVESTMENT OBJECTIVE

The Fund seeks to provide regular income and capital appreciation by investing in fixed income securities across the yield curve.

DATE OF ALLOTMENT

December 11, 2009

FUND MANAGER(S)

Santosh Kamath & Kunal Agrawal*
*Effective October 25, 2018

BENCHMARK

Crisil Short Term Bond Fund Index

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 21.8341
Dividend Plan	₹ 10.9728
Direct - Growth Plan	₹ 22.8835
Direct - Dividend Plan	₹ 11.5910

FUND SIZE (AUM)

Month End	₹ 3865.22 crores
Monthly Average	₹ 3821.45 crores

MATURITY & YIELD

AVERAGE MATURITY	4.33 years
PORTFOLIO YIELD	10.88%
MODIFIED DURATION	2.98 years
MACAULAY DURATION	3.19 years

EXPENSE RATIO* : 1.70%

EXPENSE RATIO* (DIRECT) : 0.91%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

- Upto 10% of the Units may be redeemed / switched-out without any exit load in each year from the date of allotment.*
- Any redemption in excess of the above limit shall be subject to the following exit load:
- 3% - if redeemed / switched-out on or before 12 months from the date of allotment
- 2% - if redeemed / switched-out after 12 months but within 18 months from the date of allotment
- 1% - if redeemed / switched-out after 18 months but within 24 months from the date of allotment
- Nil - if redeemed after 24 months from the date of allotment

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

CAP ON INVESTMENT

₹ 20 crores by an investor in each plan per application per day

\$For more details, please refer 'Understanding the Factsheet' section (Page 2)

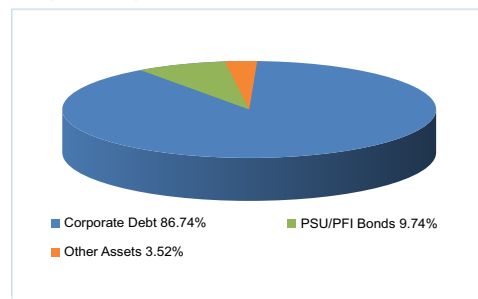
Company Name	Rating	Market Value ₹ Lakhs	% of assets
Piramal Capital & Housing Finance Ltd*	CARE AA+	26467.87	6.85
Coastal Gujarat Power Ltd*	CARE AA(SO)	18826.79	4.87
Edelweiss Commodities Services Ltd*	CRISIL AA	18017.57	4.66
Star Health & Allied Insurance Company Ltd*	IND A	17916.99	4.64
Pune Solapur Expressway Pvt Ltd*	ICRA A(SO)	15660.71	4.05
Vodafone Idea Ltd*	CARE AA	14348.20	3.71
Rivaaz Trade Ventures Pvt Ltd*	BWR AA- (SO)	14248.43	3.69
Wadhawan Global Capital Pvt Ltd*	CARE AAA(SO)	13990.11	3.62
Renew Power Ltd	CARE A+	13987.06	3.62
Hinduja Leyland Finance Ltd	CARE AA-	13128.63	3.40
DCB Bank Ltd	CRISIL AA-	11602.04	3.00
RKN Retail Pvt Ltd	IND A-	11318.15	2.93
Sadbhav Infrastructure Project Ltd	CARE A+(SO)	10509.88	2.72
Adani Rail Infra Pvt Ltd	BWR AA- (SO)	10313.69	2.67
DLF Ltd	ICRA A+	9748.28	2.52
Reliance Jio Infocomm Ltd	CRISIL AAA	9052.02	2.34
Reliance Big Pvt Ltd	BWR AA- (SO)	8452.12	2.19
Renew Wind Energy (raj One) Pvt Ltd	CARE A+(SO)	7241.92	1.87
Andhra Bank	CRISIL AA-	7159.33	1.85
Nufuture Digital (india) Ltd	BWR A+(SO)	6957.06	1.80
Diligent Media Corporation Ltd	ICRA A(SO)	6526.27	1.69
DCB Bank Ltd	ICRA A+ (HYB)	6438.36	1.67
Shriram Transport Finance Company Ltd	CRISIL AA+	6173.54	1.60
Greenko Solar Energy Pvt Ltd	CARE A+(SO)	6144.37	1.59
Aptus Value Housing Finance India Ltd	ICRA A	5963.09	1.54
Vastu Housing Finance Corporation Ltd	BWR A	5826.97	1.51
Tata Power Company Ltd	CRISIL AA-	5334.31	1.38
Vodafone Idea Ltd	CRISIL A+	4529.58	1.17
India Shelter Finance Corporation Ltd	ICRA A-	4111.27	1.06
Future Ideas Company Ltd	BWR A+(SO)	4039.32	1.05

Reverse Repo : 1.10%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 2.42%

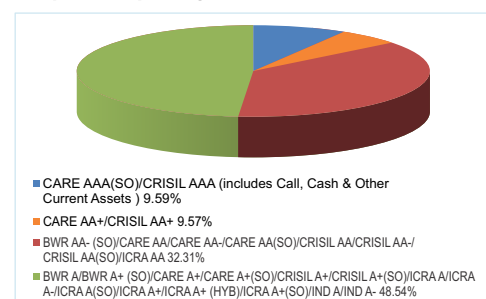
Company Name	Rating	Market Value ₹ Lakhs	% of assets
Tata Motors Ltd	CARE AA+	4027.12	1.04
Jindal Power Ltd	ICRA A-	3392.21	0.88
Svantantira Microfin Pvt Ltd	ICRA A-	2984.01	0.77
Narmada Wind Energy Pvt Ltd	CARE A+(SO)	2407.44	0.62
Talwandi Sabo Power Ltd	CRISIL AA(SO)	1980.42	0.51
Tata Housing Development Company Ltd	ICRA AA	1476.11	0.38
Molagavalli Renewable Pvt Ltd	CARE A+(SO)	1071.22	0.28
Rishanth Wholesale Trading Pvt Ltd	IND A	1005.35	0.26
Renew Solar Power Pvt Ltd	CARE A+(SO)	997.36	0.26
TRPL Roadways Pvt Ltd	ICRA A+(SO)	987.14	0.26
Hero Solar Energy Pvt Ltd	ICRA A	601.14	0.16
Hindalco Industries Ltd	CARE AA+	303.71	0.08
Total Corporate Debt		335267.16	86.74
Uttar Pradesh Power Corp Ltd*	CRISIL A+(SO)	18898.53	4.89
Andhra Pradesh Capital Region Development Authority*	CRISIL A+(SO)	18342.03	4.75
Rural Electrification Corporation Ltd	CRISIL AAA	389.91	0.10
Total PSU/PFI Bonds		37630.47	9.74
Call, Cash & Other Current Assets		13624.07	3.52
Net Assets		386521.71	100.00

* Top 10 holdings

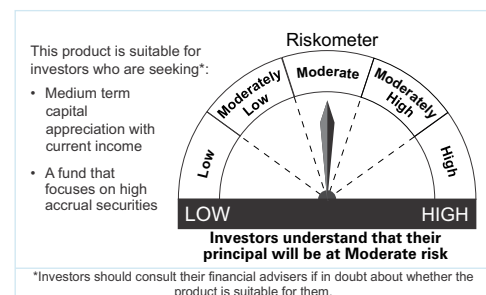
Composition by Assets



Composition by Rating



Product Label ^



**FRANKLIN
TEMPLETON**

Franklin India Government Securities Fund

(Erstwhile Franklin India Government Securities Fund - Long Term Plan)

FIGSF

As on December 31, 2018

TYPE OF SCHEME ^

An open ended debt scheme investing in government securities across maturity

SCHEME CATEGORY

Gilt Fund

SCHEME CHARACTERISTICS

Min 80% in G-secs (across maturity)

INVESTMENT OBJECTIVE ^

The Primary objective of the Scheme is to generate return through investments in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the central Government and / or State Government for repayment of Principal and Interest

DATE OF ALLOTMENT

December 7, 2001

FUND MANAGER(S)

Sachin Padwal - Desai & Umesh Sharma

BENCHMARK

I-SEC Li-Bex

FUND SIZE (AUM)

Month End ₹ 273.08 crores
Monthly Average ₹ 267.61 crores

MATURITY & YIELD

AVERAGE MATURITY 8.19 years
PORTFOLIO YIELD 7.23%
MODIFIED DURATION 5.41 years
MACAULAY DURATION 5.61 years

NAV AS OF DECEMBER 31, 2018

FIGSF

Growth Plan ₹ 40.5923
Dividend Plan ₹ 10.7293
FIGSF (Direct)
Growth Plan ₹ 43.0458
Dividend Plan ₹ 11.5478

EXPENSE RATIO*:

FIGSF : 1.74%, (Direct): 0.79%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

FIGSF : ₹ 10,000/1 (G);
₹ 25,000/1 (D);

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

FIGSF : ₹ 1000/1

LOAD STRUCTURE

FIGSF :

Entry Load: Nil

Exit Load (for each purchase of Units)*: Nil

*CDSC is treated similarly

Different plans have a different expense structure

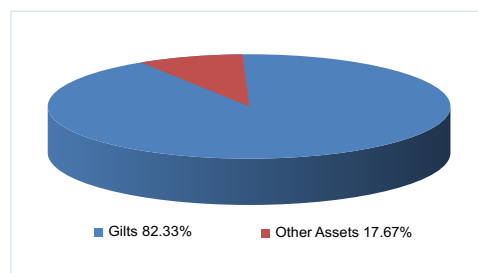
^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

PORTFOLIO

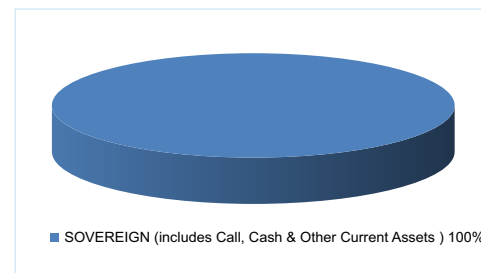
Company Name	Rating	Market Value ₹ Lakhs	% of assets
7.17% GOI 2028	SOVEREIGN	14410.20	52.77
7.73% GOI 2034	SOVEREIGN	5053.34	18.50
7.37% GOI 2023	SOVEREIGN	3019.20	11.06
Total Gilts		22482.74	82.33
Call, Cash & Other Current Assets		4825.53	17.67
Net Assets		27308.27	100.00

Reverse Repo : 14.45%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 3.22%

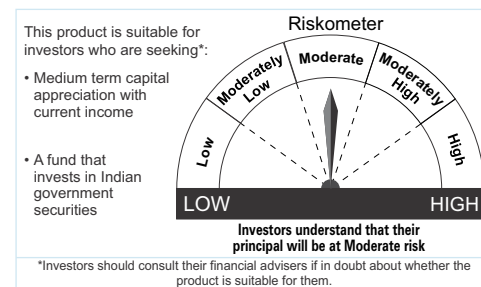
Composition by Assets



Composition by Rating



Product Label - FIGSF



**FRANKLIN
TEMPLETON**

Franklin India Government Securities Fund (FIGSF) - Composite and PF Plan (Merging Plans) to be merged into FIGSF – Long Term Plan (Surviving Plan) effective June 4, 2018.

Franklin India Debt Hybrid Fund ^

(Erstwhile Franklin India Monthly Income Plan)

FIDHF

As on December 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended hybrid scheme investing predominantly in debt instruments

SCHEME CATEGORY

Conservative Hybrid Fund

SCHEME CHARACTERISTICS

10-25% Equity, 75-90% Debt

INVESTMENT OBJECTIVE ^

To provide regular income through a portfolio of predominantly fixed income securities with a maximum exposure of 25% to equities.

DATE OF ALLOTMENT

September 28, 2000

FUND MANAGER(S)

Sachin Padwal-Desai & Umesh Sharma (Debt)

Lakshminathan Reddy (Equity)

Snakesh Nair (dedicated for foreign securities)

Effective January 1, 2019

Sachin Padwal-Desai & Umesh Sharma (Debt)

Lakshminathan Reddy & Krishna Prasad Natarajan (Equity)*

Snakesh Nair (dedicated for foreign securities)

BENCHMARK

CRISIL Hybrid 85+15 - Conservative Index®

@ CRISIL MIP Blended Fund Index has been

renamed as CRISIL Hybrid 85+15 -

Conservative Index w.e.f. February 01, 2018

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 54.155
Monthly Plan	₹ 13.2344
Quarterly Plan	₹ 12.7041
Direct - Growth Plan	₹ 56.6283
Direct - Monthly Plan	₹ 13.9792
Direct - Quarterly Plan	₹ 13.4222

FUND SIZE (AUM)

Month End	₹ 340.17 crores
Monthly Average	₹ 340.36 crores

MATURITY & YIELD*

AVERAGE MATURITY 3.02 years

PORTFOLIO YIELD 8.63%

MODIFIED DURATION 2.24 years

MACAULAY DURATION 2.40 years

Calculated based on debt holdings in the portfolio

EXPENSE RATIO* : 2.38%

EXPENSE RATIO* (DIRECT) : 1.71%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Plan A ₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1000/1

LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units):

- Upto 10% of the Units may be redeemed / switched-out without any exit load within 1 year from the date of allotment.
- Any redemption in excess of the above limit shall be subject to the following exit load:
- 1% - if redeemed / switched-out on or before 1 year from the date of allotment
- Nil - if redeemed / switched-out after 1 year from the date of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

Sales suspended in Plan B - All Options

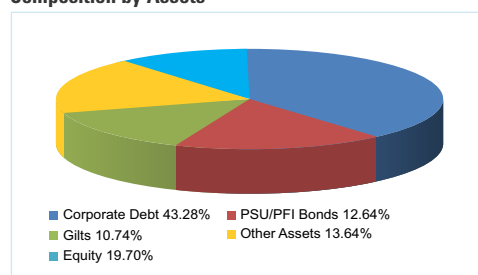


FRANKLIN TEMPLETON

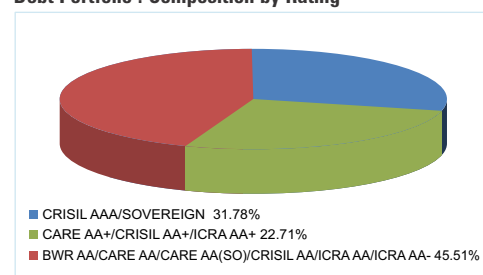
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd.	47,341	380.55	1.12
TVS Motor Company Ltd.	25,761	147.16	0.43
Tata Motors Ltd.	40,000	69.08	0.20
Auto Ancillaries			
Balkrishna Industries Ltd.	26,000	240.21	0.71
Amara Raja Batteries Ltd.	17,000	126.28	0.37
Banks			
HDFC Bank Ltd.	29,743	631.06	1.86
Axis Bank Ltd.	95,488	591.93	1.74
Kotak Mahindra Bank Ltd.	30,909	388.37	1.14
ICICI Bank Ltd.	30,374	109.39	0.32
State Bank of India	29,755	88.05	0.26
Karur Vysya Bank Ltd.	77,000	68.53	0.20
Cement			
Grasim Industries Ltd.	34,754	286.93	0.84
Construction Project			
Volta Ltd.	40,000	221.40	0.65
Consumer Non Durables			
Kansai Nerolac Paints Ltd.	67,697	332.22	0.98
Asian Paints Ltd.	16,810	230.81	0.68
United Breweries Ltd.	10,000	137.70	0.40
Colgate Palmolive (India) Ltd.	9,526	127.99	0.38
Gas			
Gujarat State Petronet Ltd.	170,586	299.98	0.88
Industrial Products			
Cummins India Ltd.	20,015	170.07	0.50
Media & Entertainment			
Jagran Prakashan Ltd.	97,694	114.06	0.34
Minerals/Mining			
Coal India Ltd.	581	1.40	0.00
Non - Ferrous Metals			
Hindalco Industries Ltd.	96,457	218.19	0.64
Petroleum Products			
Bharat Petroleum Corporation Ltd.	60,000	217.65	0.64
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd.	10,300	269.50	0.79
Cadila Healthcare Ltd.	45,000	156.80	0.46
Power			
Power Grid Corporation of India Ltd.	138,926	275.98	0.81
Retailing			
Aditya Birla Fashion and Retail Ltd.	35,367	71.62	0.21
Software			
Infosys Ltd.	63,338	417.37	1.23

Reverse Repo : 11.20%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 2.44%

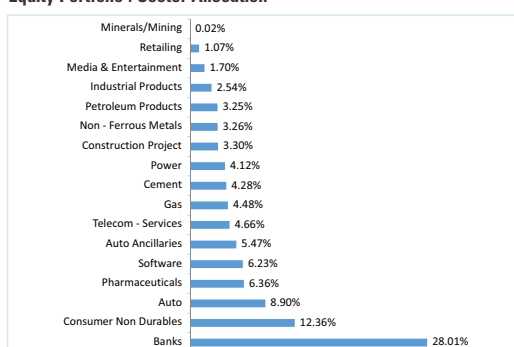
Composition by Assets



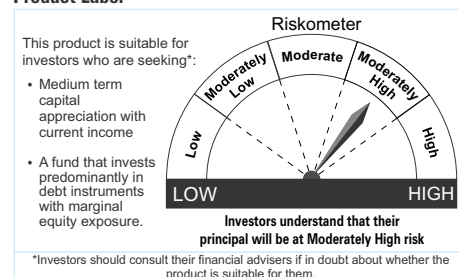
Debt Portfolio : Composition by Rating



Equity Portfolio : Sector Allocation



Product Label ^



Franklin India Equity Savings Fund

FIESF

As on December 31, 2018

TYPE OF SCHEME

An open-ended scheme investing in equity, arbitrage and fixed income

SCHEME CATEGORY

Equity Savings Fund

SCHEME CHARACTERISTICS

65-90% Equity, 10-35% Debt

INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. The Scheme also intends to generate income through investments in fixed income securities and using arbitrage and other derivative Strategies. There can be no assurance that the investment objective of the scheme will be realized.

DATE OF ALLOTMENT

August 27, 2018

FUND MANAGER(S)

Lakshmikanth Reddy (Equity)
Sachin Padwal-Desai and Umesh Sharma (Fixed Income)
Srikesh Nair (Foreign Securities)

BENCHMARK

Nifty Equity Savings Index

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 9.9668
Dividend Plan	₹ 9.9668
Monthly Plan	₹ 9.9668
Quarterly Plan	₹ 9.9668
Direct - Growth Plan	₹ 10.0288
Direct - Dividend Plan	₹ 10.0288
Direct - Monthly Plan	₹ 10.0288
Direct - Quarterly Plan	₹ 10.0288

FUND SIZE (AUM)

Month End	₹ 264.02 crores
Monthly Average	₹ 260.13 crores
Outstanding exposure in derivative instruments	₹ 80.73 crores
Outstanding derivative exposure	30.58%

TURNOVER

Total Portfolio Turnover^s 231.52%

Portfolio Turnover (Equity)[™] 162.72%

^s Includes fixed income securities and equity derivatives
[™] Computed for equity portion of the portfolio including equity derivatives

MATURITY & YIELD^o

AVERAGE MATURITY 1.33 years

PORTFOLIO YIELD 7.80%

MODIFIED DURATION 1.13 years

MACAULAY DURATION 1.22 years

Calculated based on debt holdings in the portfolio

EXPENSE RATIO^o

: 2.31%

EXPENSE RATIO^o (DIRECT)

: 0.36%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTORS

Plan A ₹5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1,000/1

LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units) :

In respect of each purchase of Units:

- Upto 10% of the Units may be redeemed without any exit load in each year from the date of allotment.*
- Any redemption in excess of the above limit shall be subject to the following exit load:
- 1% - if redeemed on or before 1 year from the date of allotment
- Nil - if redeemed after 1 year from the date of allotment

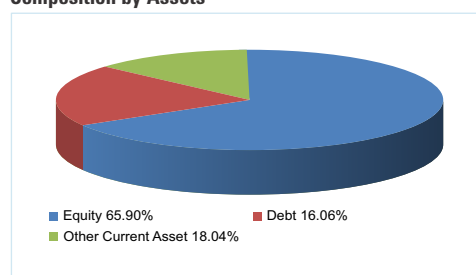
* This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure

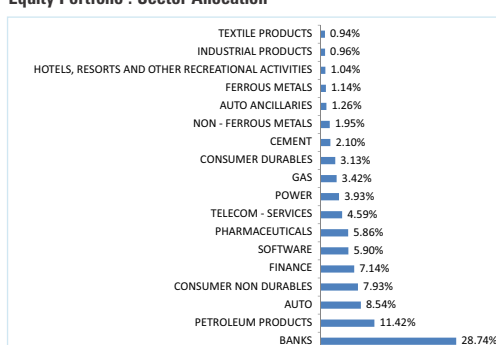
PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets (Hedged & Unhedged)	% of Assets Derivatives
Auto				
Ashok Leyland Ltd.	488000	500.20	1.89	(1.90)
Mahindra & Mahindra Ltd.	40438	325.06	1.23	
Maruti Suzuki India Ltd.	4050	302.35	1.15	(1.15)
Bajaj Auto Ltd.	7091	192.89	0.73	
Tata Motors Ltd.	96169	166.08	0.63	
Auto Ancillaries				
Apollo Tyres Ltd.	92685	218.69	0.83	
Banks				
Axis Bank Ltd.*	208200	1290.63	4.89	(2.01)
Yes Bank Ltd.*	542500	986.27	3.74	(3.76)
HDFC Bank Ltd.*	35799	759.55	2.88	
Kotak Mahindra Bank Ltd.*	42087	528.82	2.00	
Punjab National Bank	511000	399.09	1.51	(1.52)
ICICI Bank Ltd.	95061	342.36	1.30	
State Bank of India	97218	287.67	1.09	
Indian Bank	100633	245.09	0.93	
Bank of Baroda	136000	161.57	0.61	(0.62)
Cement				
Grasim Industries Ltd.	38712	319.61	1.21	
Ambuja Cements Ltd.	20000	45.02	0.17	(0.17)
Consumer Durables				
Titan Company Ltd.*	58500	544.64	2.06	(2.07)
Consumer Non Durables				
Colgate Palmolive (India) Ltd.	25287	339.74	1.29	
Hindustan Unilever Ltd.	16800	305.70	1.16	(1.17)
United Breweries Ltd.	18456	254.14	0.96	
ITC Ltd.	76800	216.31	0.82	(0.83)
Nestle India Ltd.	1902	210.83	0.80	
Dabur India Ltd.	12500	53.83	0.20	(0.21)
Ferrous Metals				
Tata Steel Ltd.	38144	198.75	0.75	
Finance				
TI Financial Holdings Ltd.	86040	452.74	1.71	
Bajaj Finance Ltd.	15750	416.61	1.58	(1.58)
PNB Housing Finance Ltd.	21957	202.76	0.77	
Housing Development Finance Corporation Ltd.	8000	157.47	0.60	(0.60)
Mahindra & Mahindra Financial Services Ltd.	2500	11.84	0.04	(0.05)
Gas				
Petronet LNG Ltd.	123156	276.05	1.05	
Gujarat State Petronet Ltd.	132933	233.76	0.89	
GAIL (India) Ltd.	23686	85.34	0.32	
Hotels, Resorts And Other Recreational Activities				
The Indian Hotels Company Ltd.	122059	180.28	0.68	
Industrial Products				
Mahindra CIE Automotive Ltd.	64953	166.93	0.63	

Composition by Assets



Equity Portfolio : Sector Allocation



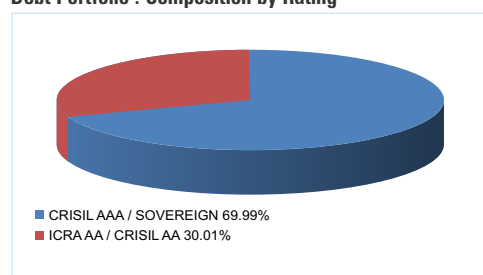
	No. of shares	Market Value ₹ Lakhs	% of Assets (Hedged & Unhedged)	% of Assets Derivatives
Non - Ferrous Metals				
Hindalco Industries Ltd.	150335	340.06	1.29	
Petroleum Products				
Reliance Industries Ltd.*	137000	1536.11	5.82	(5.86)
Hindustan Petroleum Corporation Ltd.	110000	278.58	1.06	
Indian Oil Corporation Ltd.	125203	171.59	0.65	
Pharmaceuticals				
Cadila Healthcare Ltd.	148800	518.49	1.96	(1.97)
Aurobindo Pharma Ltd.	40000	293.18	1.11	(1.11)
Dr. Reddy's Laboratories Ltd.	7942	207.80	0.79	
Power				
Power Grid Corporation of India Ltd.	145523	289.08	1.09	
NTPC Ltd.	152948	227.97	0.86	
Tata Power Company Ltd.	217938	167.38	0.63	
Software				
Hexaware Technologies Ltd.	139500	464.40	1.76	(1.76)
Infosys Ltd.	52195	343.94	1.30	
Tech Mahindra Ltd.	30288	219.03	0.83	
Telecom - Services				
Vodafone Idea Ltd.*	1488000	561.72	2.13	(2.14)
Bharti Airtel Ltd.	75999	237.50	0.90	(0.10)
Textile Products				
Himatsingka Seide Ltd.	76471	163.15	0.62	
Total Equity Holding		17398.65	65.90	(30.58)

Company Name	Rating	Market Value ₹ Lakhs	% of assets
JM Financial Products Ltd*	ICRA AA	775.63	2.94
LIC Housing Finance Ltd	CRISIL AAA	500.56	1.90
Vedanta Ltd	CRISIL AA	497.05	1.88
Total Corporate Debt Holding		1,773.24	6.72
Power Finance Corp Ltd*	CRISIL AAA	983.94	3.73
National Highways Authority Of India*	CRISIL AAA	980.64	3.71
Total PSU/PFI Bonds		1,964.58	7.44
7.37% GoI 2023	SOVEREIGN	503.20	1.91
Total Government Securities		503.20	1.91

Total Equity Holding	17,398.65	65.90
Total Debt Holding	4,241.02	16.06
Margin on Derivatives	2,629.75	9.96
Call, cash and other current asset	2,132.82	8.08
Total Asset	26,402.23	100.00

* Top 10 holdings

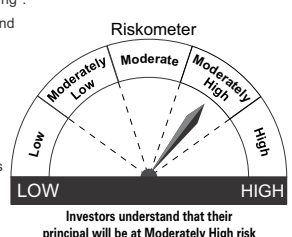
Debt Portfolio : Composition by Rating



Product Label

This product is suitable for investors who are seeking*:

- Income generation and capital appreciation over medium to long term.
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



FRANKLIN
TEMPLETON

Franklin India Pension Plan

FIPEP

As on December 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

SCHEME CATEGORY

Retirement Fund

SCHEME CHARACTERISTICS

Lock-in of 5 years or till retirement age, whichever is earlier

INVESTMENT OBJECTIVE

The Fund seeks to provide investors regular income under the Dividend Plan and capital appreciation under the Growth Plan.

DATE OF ALLOTMENT

March 31, 1997

FUND MANAGER(S)

Sachin Padwal-Desai & Umesh Sharma (Debt)
Lakshmikanth Reddy (Equity)

Effective January 1, 2019

Sachin Padwal-Desai & Umesh Sharma (Debt)
Lakshmikanth Reddy & Krishna Prasad Natarajan (Equity)

BENCHMARK

40% Nifty 500 + 60% Crisil Composite Bond Fund Index

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 123.2940
Dividend Plan	₹ 16.5889
Direct - Growth Plan	₹ 128.5359
Direct - Dividend Plan	₹ 17.4462

FUND SIZE (AUM)

Month End	₹ 427.73 crores
Monthly Average	₹ 429.47 crores

MATURITY & YIELD*

AVERAGE MATURITY	3.84 years
PORTFOLIO YIELD	8.94%
MODIFIED DURATION	2.79 years
MACAULAY DURATION	2.97 years

* Calculated based on debt holdings in the portfolio

EXPENSE RATIO* : 2.33%

EXPENSE RATIO* (DIRECT) : 1.62%

* The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 500/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 500/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount

Nil, if redeemed after the age of 58 years

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

LOCK-IN PERIOD & MINIMUM TARGET INVESTMENT

For investment (including registered SIPs and incoming STPs) made on or before June 1, 2018: Three (3) full financial years For investments (including SIPs & STPs registered) made on or after June 4, 2018: 5 years or till retirement age (whichever is earlier)

Minimum target investment ₹ 10,000 before the age of 60 years.



FRANKLIN
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd.	66526	534.77	1.25
Bajaj Auto Ltd.	7423	201.92	0.47
TVS Motor Company Ltd.	23121	132.08	0.31
Tata Motors Ltd.	74940	129.42	0.30
Auto Ancillaries			
Balkrishna Industries Ltd.	40000	369.56	0.86
Amara Raja Batteries Ltd.	27000	200.57	0.47
Banks			
HDFC Bank Ltd.*	79000	1676.14	3.92
Axis Bank Ltd.	206475	1279.94	2.99
Kotak Mahindra Bank Ltd.	53853	676.66	1.58
ICICI Bank Ltd.	106474	383.47	0.90
Karur Vysya Bank Ltd.	301582	268.41	0.63
State Bank of India	88509	261.90	0.61
Cement			
Grasim Industries Ltd.	79950	660.07	1.54
Construction Project			
Volta Ltd.	60000	332.10	0.78
Consumer Non Durables			
Asian Paints Ltd.	34000	466.84	1.09
Colgate Palmolive (India) Ltd.	26468	355.61	0.83
Kansai Nerolac Paints Ltd.	57182	280.62	0.66
United Breweries Ltd.	15000	206.55	0.48
Ferrous Metals			
Tata Steel Ltd.	74355	387.43	0.91
Gas			
Petronet LNG Ltd.	190244	426.43	1.00
Gujarat State Petronet Ltd.	168573	296.44	0.69
Industrial Products			
Cummins India Ltd.	32100	272.75	0.64
Media & Entertainment			
Jagran Prakashan Ltd.	153047	178.68	0.42
Minerals/Mining			
Coal India Ltd.	984	2.37	0.01
Non - Ferrous Metals			
Hindalco Industries Ltd.	254936	576.67	1.35
Petroleum Products			
Hindustan Petroleum Corporation Ltd.	203475	515.30	1.20
Bharat Petroleum Corporation Ltd.	93000	337.36	0.79
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd.	25367	663.73	1.55
Cadila Healthcare Ltd.	72000	250.88	0.59

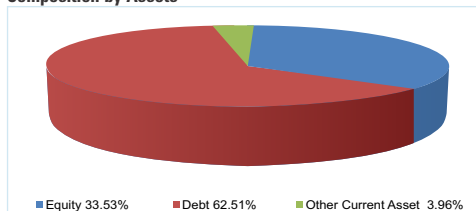
SIP - If you had invested ₹ 10000 every month in FIPEP (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,610,000
Total value as on 31-Dec-2018 (Rs)	122,143	391,980	729,535	1,183,815	2,014,346	10,657,079
Returns	3.33%	5.61%	7.75%	9.64%	10.00%	11.46%
Total value of B: 40% Nifty 500 + 60% Crisil Composite Bond Fund Index	123,344	407,757	758,527	1,210,386	2,016,632	NA
B: 40% Nifty 500 + 60% Crisil Composite Bond Fund Index Returns	5.21%	8.26%	9.31%	10.26%	10.02%	NA
Total value of AB: CRISIL 10 Year Gilt Index	127,704	391,063	713,576	1,075,154	1,688,440	NA
AB: CRISIL 10 Year Gilt Index Returns	12.11%	5.45%	6.87%	6.94%	6.64%	NA

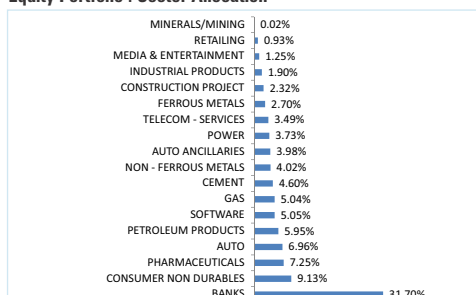
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values

Composition by Assets



Equity Portfolio : Sector Allocation



Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100% Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Torrent Pharmaceuticals Ltd.	7072	125.27	0.29
Power			
NTPC Ltd.	184376	274.81	0.64
Power Grid Corporation of India Ltd.	130625	259.49	0.61
Retailing			
Aditya Birla Fashion and Retail Ltd.	65910	133.47	0.31
Software			
Infosys Ltd.	109904	724.21	1.69
Telecom - Services			
Bharti Airtel Ltd.	160000	500.00	1.17
Total Equity Holding		14341.90	33.53

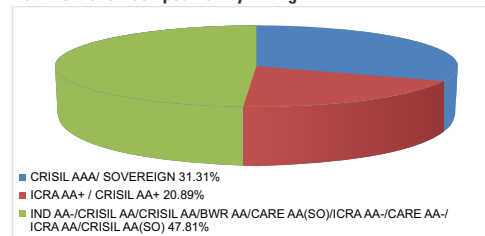
Debt Holdings

	Rating	Market Value (Rs. in Lakhs)	% of Assets
State Bank Of India*	CRISIL AA+	2479.03	5.80
Hinduja Leyland Finance Ltd*	IND AA-	2034.76	4.76
Edelweiss Commodities Services Ltd*	CRISIL AA	1967.59	4.60
Vedanta Ltd*	CRISIL AA	1957.18	4.58
KKR India Financial Services Pvt Ltd*	CRISIL AA+	1630.97	3.81
Tata Steel Ltd*	BWR AA	1503.31	3.51
JM Financial Products Ltd*	CRISIL AA	1485.15	3.47
Coastal Gujarat Power Ltd	CARE AA(SO)	1000.88	2.34
The Tata Power Co Ltd	ICRA AA-	904.60	2.11
Reliance Industries Ltd	CRISIL AAA	712.85	1.67
Indostar Capital Finance Ltd	CARE AA-	499.59	1.17
JM Financial Asset Reconstruction Co Ltd	ICRA AA-	499.41	1.17
JM Financial Products Ltd	ICRA AA	484.77	1.13
DLF Promenade Ltd	CRISIL AA(SO)	444.39	1.04
LIC Housing Finance Ltd	CRISIL AAA	399.88	0.93
Total Debt Holding		18004.35	42.09
Export-Import Bank Of India*	ICRA AA+	1474.46	3.45
Indian Railway Finance Corp Ltd	CRISIL AAA	940.73	2.20
Total PSU/PFI Bonds		2415.19	5.65
7.17% GoI 2028*	SOVEREIGN	6316.80	14.77
Total Government Securities		6316.80	14.77

Total Equity Holding	14,341.90	33.53
Total Debt Holding	26,736.34	62.51
Call, cash and other current asset	1,694.66	3.96
Total Asset	42,772.91	100.00

* Top 10 holdings

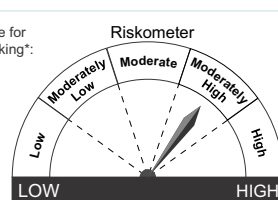
Debt Portfolio : Composition by Rating



Product Label ^

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A retirement fund investing upto 40% in equities and balance in fixed income instruments.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Franklin India Multi – Asset Solution Fund

FIMAS

As on December 31, 2018

TYPE OF SCHEME ^

An open ended fund of fund scheme investing in funds which in turn invest in equity, debt, gold and cash

SCHEME CATEGORY

FOF - Domestic

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to achieve capital appreciation and diversification through a mix of strategic and tactical allocation to various asset classes such as equity, debt, gold and cash by investing in funds investing in these asset classes. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

DATE OF ALLOTMENT

November 28, 2014

FUND MANAGER

Anand Radhakrishnan

FUND SIZE (AUM)

Month End ₹ 31.41 crores

Monthly Average ₹ 31.44 crores

EXPENSE RATIO* : 1.69%

EXPENSE RATIO* (DIRECT) : 0.75%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -1% if redeemed within 3 year of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units/ETF			
Franklin India Bluechip Fund	241,326	1134.47	36.12
Franklin India Short Term Income Plan	26,268	1075.53	34.24
R*Shares Gold Bees	27,248	763.50	24.31
Franklin India Liquid Fund	4,138	113.68	3.62
Total Holding		3087.18	98.28
Total Holding		3,087.18	98.28
Call, cash and other current asset		54.02	1.72
Total Asset		3,141.20	100.00

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 12.1481
Dividend Plan	₹ 12.1481
Direct - Growth Plan	₹ 12.9431
Direct - Dividend Plan	₹ 12.9431

Sector allocation- Total Assets

Mutual Fund Units	73.97%
ETF	24.31%
Call, cash and other current asset	1.72%

BENCHMARK

CRISIL Hybrid 35+65 - Aggressive Index®
 @ CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000

**Franklin India Treasury Management Account renamed as Franklin India Liquid Fund effective 4th June, 2018.

*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

PORTFOLIO COMPOSITION AND PERFORMANCE

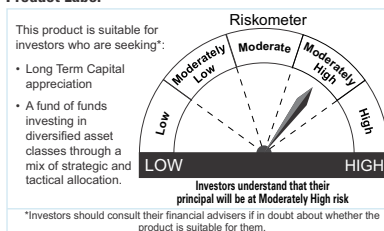
How Does The Scheme Work?

Franklin India Multi-Asset Solution Fund (FIMAS) is an open-end fund of fund scheme which seeks to provide an asset allocation solution to the investors. The asset allocation is dynamically managed across Equity, Debt, Gold and Money Market based on proprietary model. The fund proposes to primarily invest in Franklin Templeton's existing local equity, fixed income, liquid products and in domestic Gold ETFs. The proprietary model uses a mix of strategic and tactical allocation. The strategic allocation stems from a combination of quantitative and qualitative analysis and it determines long term allocation to different asset classes. In order to determine the tactical allocation, the model uses a combination of economic, valuation and momentum / sentiment indicators to determine the allocation towards a particular asset class/security. The portfolio for the month of January 2019 arrived as per proprietary model is as follows:

Asset	Instrument	Total Portfolio Allocation
Equity	Franklin India Bluechip Fund	44.125%
Fixed Income	Franklin India Short Term Income Plan	27.125%
Gold	R*Shares Gold BeES	25.000%
Cash	Franklin India Treasury Management Account**	3.750%

The Fund Manager will ensure to maintain the asset allocation in line with the Scheme Information Document.

Product Label



Franklin India Dynamic PE Ratio Fund of Funds

FIDPEF

As on December 31, 2018

TYPE OF SCHEME ^

An open ended fund of fund scheme investing in dynamically balanced portfolio of equity and income funds

SCHEME CATEGORY

FOF - Domestic

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

To provide long-term capital appreciation with relatively lower volatility through a dynamically balanced portfolio of equity and income funds. The equity allocation (i.e. the allocation to the diversified equity fund) will be determined based on the month-end weighted average PE ratio of the Nifty 50 (NSE Nifty).

DATE OF ALLOTMENT

October 31, 2003

FUND MANAGER(S)

Anand Radhakrishnan

BENCHMARK

CRISIL Hybrid 35+65 - Aggressive Index (effective June 04, 2018)

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 81.4580
Dividend Plan	₹ 37.4405
Direct - Growth Plan	₹ 86.3725
Direct - Dividend Plan	₹ 40.3151

FUND SIZE (AUM)

Month End ₹ 912.19 crores

Monthly Average ₹ 906.95 crores

EXPENSE RATIO* : 1.70%

EXPENSE RATIO* (DIRECT) : 0.59%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Short Term Income Plan	1,331,253	54,508.19	59.75
Franklin India Bluechip Fund	7,845,054	36,879.45	40.43
Total Holding		91,387.64	100.18
Total Holding		91,387.64	100.18
Call, cash and other current asset		-168.15	-0.18
Total Asset		91,219.50	100.00

FIDPEF's Investment strategy

If weighted average PE ratio of NSE Nifty falls in this band...	...the equity component will be... (%)	...and the debt component will be ... (%)
Upto 12	90 - 100	0 - 10
12 - 16	70 - 90	10 - 30
16 - 20	50 - 70	30 - 50
20 - 24	30 - 50	50 - 70
24 - 28	10 - 30	70 - 90
Above 28	0 - 10	90 - 100

Sector allocation- Total Assets

Call, Cash and other Current Asset	-0.18%
Mutual Fund Units	100.18%

LOAD STRUCTURE

ENTRY LOAD Nil
 EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -1% if redeemed within 1 year of allotment

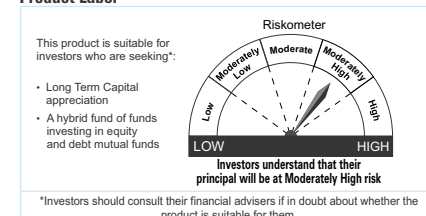
PORTFOLIO COMPOSITION AND PERFORMANCE

How Does The Scheme Work?

The scheme changes its Asset allocation based on the weighted average PE ratio of the Nifty 50 (NSE Nifty). At higher PE levels, it reduces allocation to equities in order to minimise downside risk. Similarly at lower PE levels, it increases allocation to equities to capitalise on their upside potential. Historically, such a strategy of varying the allocation of equity and debt/money market instruments based on the PE ratio has delivered superior risk-adjusted returns over the long term, although there is no guarantee that will be repeated in the future. Primarily, the equity component of the scheme is invested in Franklin India Bluechip Fund (FIBCF), an open end diversified equity scheme investing predominantly in large cap stocks and the debt/money market component is invested in Franklin India Short Term Income Plan (FISTIP), an open end income scheme investing in government securities, PSU bonds and corporate debt. The weighted average PE ratio of NSE Nifty as on 31.12.2018 was 22.60. In line with the Scheme Information Document, the portfolio will be rebalanced in the first week of January 2019 as follows:

Equity Fund : 40%
 Fixed Income Fund : 60%

Product Label



SIP - If you had invested ₹ 10000 every month in FIDPEF (Regular Plan)

	1 year	3 years	5 years	7 years	10 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,820,000
Total value as on 31-Dec-2018 (Rs)	124,051	408,666	752,947	1,201,678	2,040,849	4,842,088
Returns	6.32%	8.41%	9.02%	10.06%	10.24%	11.93%
Total value of B: CRISIL Hybrid 35+65 - Aggressive Index	122,538	416,430	776,942	1,266,412	2,148,724	4,640,739
B: CRISIL Hybrid 35+65 - Aggressive Index Returns	3.94%	9.69%	10.28%	11.53%	11.21%	11.44%
Total value of AB: S&P BSE SENSEX	123,015	436,373	792,473	1,303,365	2,236,652	5,264,441
AB: S&P BSE SENSEX Returns	4.69%	12.91%	11.07%	12.33%	11.97%	12.89%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values
 CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Life Stage Fund of Funds

FILSF

As on December 31, 2018

TYPE OF SCHEME ^

An open ended fund of fund scheme investing in funds which in turn invest in equity and debt

SCHEME CATEGORY

FOF - Domestic

SCHEME CHARACTERISTICS

Under normal market circumstances, the investment range would be as follows:

Plans	Equity	Debt
20s Plan	80%	20%
30s Plan	55%	45%
40s Plan	35%	65%
50s Plus Plan	20%	80%
50s Plus Floating Rate Plan	20%	80%

INVESTMENT OBJECTIVE

The primary objective is to generate superior risk adjusted returns to investors in line with their chosen asset allocation.

DATE OF ALLOTMENT

December 1, 2003

July 9, 2004 (The 50s Plus Floating Rate Plan)

FUND MANAGER(S)

Paul S Parampreet
(effective March 01, 2018)

BENCHMARK

20s Plan - 65% S&P BSE Sensex + 15% Nifty 500 + 20% Crisil Composite Bond Fund Index;

30s Plan - 45% S&P BSE Sensex + 10% Nifty 500 + 45% Crisil Composite Bond Fund Index;

40s Plan - 25% S&P BSE Sensex + 10% Nifty 500 + 65% Crisil Composite Bond Fund Index;

50s Plus Plan - 20% S&P BSE Sensex + 80% Crisil Composite Bond Fund Index;

50s Plus Floating Rate Plan - 20% S&P BSE Sensex + 80% Crisil Liquid Fund Index.

FUND SIZE (AUM)

	Month End
20s Plan:	₹ 12.84 crores
30s Plan:	₹ 7.45 crores
40s Plan:	₹ 13.43 crores
50s Plus Plan:	₹ 6.28 crores
50s Plus Floating Rate Plan	₹ 27.97 crores

	Monthly Average
20s Plan:	₹ 12.70 crores
30s Plan:	₹ 7.38 crores
40s Plan:	₹ 13.41 crores
50s Plus Plan:	₹ 6.48 crores
50s Plus Floating Rate Plan	₹ 27.97 crores

EXPENSE RATIO*

20s Plan: 1.59%	(Direct) : 1.17%
30s Plan: 1.75%	(Direct) : 1.07%
40s Plan: 1.95%	(Direct) : 1.29%
50s Plus Plan: 1.96%	(Direct) : 1.18%
50s Plus Floating Rate Plan: 0.79%	(Direct) : 0.43%

* The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

PORTFOLIO

Franklin India Life Stage Fund Of Funds - 20'S Plan

Company Name	No. of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Bluechip Fund	137,060	644.32	50.16
Franklin India Prima Fund	19,734	194.73	15.16
Templeton India Value Fund	75,422	191.23	14.89
Franklin India Dynamic Accrual Fund	185,579	126.93	9.88
Franklin India Corporate Debt Fund	187,946	126.65	9.86
Total Holding		1,283.86	99.96
Total Holding		1,283.86	99.96
Call, cash and other current asset		0.54	0.04
Total Asset		1,284.40	100.00

Franklin India Life Stage Fund Of Funds - 40'S Plan

Company Name	No. of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Dynamic Accrual Fund	683,044	467.19	34.79
Franklin India Corporate Debt Fund	592,962	399.58	29.75
Franklin India Bluechip Fund	57,703	271.26	20.20
Franklin India Prima Fund	13,843	136.60	10.17
Templeton India Value Fund	26,459	67.09	4.99
Total Holding		1,341.72	99.90
Total Holding		1,341.72	99.90
Call, cash and other current asset		1.37	0.10
Total Asset		1,343.08	100.00

Franklin India Life Stage Fund Of Funds - 50'S Plus Floating Rate Plan

Company Name	No. of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Savings Fund	6,448,866	2,214.38	79.16
Franklin India Bluechip Fund	90,311	424.55	15.18
Templeton India Value Fund	55,316	140.25	5.01
Total Holding		2,779.18	99.35
Total Holding		2,779.18	99.35
Call, cash and other current asset		18.22	0.65
Total Asset		2,797.40	100.00

How Does The Scheme Work?

The scheme invests in a combination of Franklin Templeton India's equity and income schemes, with a steady state allocation as shown below. The debt and equity allocation is automatically rebalanced every 6 months to revert to the steady state levels.

FILSF's Investment strategy

Steady State Asset Allocation

			Underlying schemes					
	Equity	Debt	FIBCF	FIPF	TIVF**	FIDA	FICDF®	FISF
20s Plan	80%	20%	50%	15%	15%	10%	10%	-
30s Plan	55%	45%	35%	10%	10%	25%	20%	-
40s Plan	35%	65%	20%	10%	5%	35%	30%	-
50s Plus Plan	20%	80%	10%	0%	10%	50%	30%	-
50s Floating Rate Plan	20%	80%	15%	0%	5%	0%	0%	80%

NAV AS OF DECEMBER 31, 2018

	Growth	Dividend
20s Plan	₹ 80.0171	₹ 28.5871
30s Plan	₹ 58.0800	₹ 22.4130
40s Plan	₹ 46.8404	₹ 14.5709
50s Plus Plan	₹ 35.0429	₹ 13.3403
50s Plus Floating Rate Plan	₹ 36.6903	₹ 14.1344

Franklin India Life Stage Fund Of Funds - 30'S Plan

Company Name	No. of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Bluechip Fund	55,850	262.55	35.24
Franklin India Dynamic Accrual Fund	269,898	184.61	24.78
Franklin India Corporate Debt Fund	218,686	147.37	19.78
Franklin India Prima Fund	7,657	75.56	10.14
Templeton India Value Fund	29,271	74.22	9.96
Total Holding		744.29	99.91
Total Holding		744.29	99.91
Call, cash and other current asset		0.69	0.09
Total Asset		744.99	100.00

Franklin India Life Stage Fund Of Funds - 50'S Plus Plan

Company Name	No. of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Dynamic Accrual Fund	456,161	312.01	49.71
Franklin India Corporate Debt Fund	277,348	186.90	29.78
Franklin India Bluechip Fund	13,474	63.34	10.09
Templeton India Value Fund	24,754	62.76	10.00
Total Holding		625.01	99.57
Total Holding		625.01	99.57
Call, cash and other current asset		2.68	0.43
Total Asset		627.69	100.00

Load structure

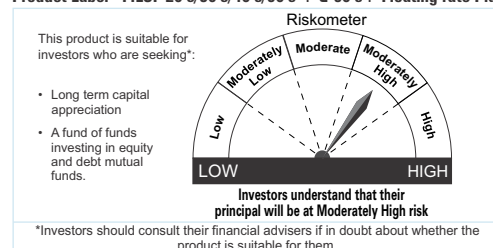
Entry Load	Nil for all the plans
Exit Load (for each purchase of Units):	In respect of each purchase of Units - 1% if redeemed within 1 year of allotment
20's Plan	
30's Plan	In respect of each purchase of Units – 0.75% if redeemed within 1 year of allotment
40's Plan	In respect of each purchase of Units – 0.75% if redeemed within 1 year of allotment
50's Plus Plan And 50's Plus Floating Rate Plan	In respect of each purchase of Units – 1% if redeemed within 1 year of allotment

Different plans have a different expense structure

NAV AS OF DECEMBER 31, 2018 (Direct)

	Growth	Dividend
20s Plan	₹ 82.0887	₹ 29.5124
30s Plan	₹ 60.1112	₹ 23.3855
40s Plan	₹ 48.7772	₹ 15.0863
50s Plus Plan	₹ 36.5050	₹ 13.8838
50s Plus Floating Rate Plan	₹ 37.6008	₹ 14.4963

Product Label - FILSF 20's/30's/40's/50's + & 50's+ Floating rate Plan



**Templeton India Growth Fund renamed as Templeton India Value Fund effective 4th June, 2018.

@ Franklin India Income Builder Account renamed as Franklin India Corporate Debt Fund effective 4th June, 2018.



FRANKLIN
TEMPLETON

Franklin India Equity Hybrid Fund [^]

(Erstwhile Franklin India Balanced Fund)

FIEHF

As on December 31, 2018

PORTFOLIO

TYPE OF SCHEME [^]

An open ended hybrid scheme investing predominantly in equity and equity related instruments

SCHEME CATEGORY

Aggressive Hybrid Fund

SCHEME CHARACTERISTICS

65-80% Equity, 20-35% Debt

INVESTMENT OBJECTIVE

The investment objective of Franklin India Balanced Fund is to provide long-term growth of capital and current income by investing in equity and equity related securities and fixed income instruments.

DATE OF ALLOTMENT

December 10, 1999

FUND MANAGER(S)

Lakshminanth Reddy (Equity)
Sachin Padwal-Desai & Umesh Sharma (Debt)
Srikanth Nair (dedicated for making investments for Foreign Securities)

Effective January 1, 2019
Lakshminanth Reddy & Krishna Prasad Natarajan (Equity)
Sachin Padwal-Desai & Umesh Sharma (Debt)
Srikanth Nair (dedicated for making investments for Foreign Securities (Effective June 4, 2018))

BENCHMARK

CRISIL Hybrid 35 + 65 - Aggressive Index[®]

@ CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35 + 65 - Aggressive Index w.e.f. February 01, 2018

NAV AS OF DECEMBER 31, 2018

Growth Plan	₹ 115.3971
Dividend Plan	₹ 21.4020
Direct - Growth Plan	₹ 123.1905
Direct - Dividend Plan	₹ 23.1873

FUND SIZE (AUM)

Month End	₹ 1959.74 crores
Monthly Average	₹ 1939.05 crores

TURNOVER

Portfolio Turnover	110.57%
Portfolio Turnover (Equity)*	36.09%

*Computed for equity portion of the portfolio.

MATURITY & YIELD[®]

AVERAGE MATURITY	3.10 Years
PORTFOLIO YIELD	9.36%
MODIFIED DURATION	2.31 Years
MACAULAY DURATION	2.49 Years

Calculated based on debt holdings in the portfolio

EXPENSE RATIO[®] : 2.14%
EXPENSE RATIO[®] (DIRECT) : 0.99%

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

(Effective September 10, 2018)

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

Nil - if redeemed after 1 year from the date of allotment

Different plans have a different expense structure



**FRANKLIN
TEMPLETON**

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd.*	821320	6602.18	3.37
Tata Motors Ltd.	1081483	1867.72	0.95
Bajaj Auto Ltd.	51783	1408.58	0.72
Auto Ancillaries			
Balkrishna Industries Ltd.	180000	1663.02	0.85
Amara Raja Batteries Ltd.	219383	1629.69	0.83
Apollo Tyres Ltd.	315937	745.45	0.38
Banks			
Axis Bank Ltd.*	2000862	12403.34	6.33
HDFC Bank Ltd.*	494434	10490.41	5.35
Kotak Mahindra Bank Ltd.*	559760	7033.38	3.59
ICICI Bank Ltd.	1506302	5424.95	2.77
State Bank of India	615662	1821.74	0.93
Indian Bank	389628	948.94	0.48
Cement			
Grasim Industries Ltd.	600350	4956.49	2.53
Construction Project			
Voltas Ltd.	324626	1796.80	0.92
Consumer Durables			
Titan Company Ltd.	147561	1373.79	0.70
Consumer Non Durables			
Colgate Palmolive (India) Ltd.	276850	3719.62	1.90
Nestle India Ltd.	28764	3188.45	1.63
United Breweries Ltd.	178251	2454.52	1.25
Asian Paints Ltd.	100000	1373.05	0.70
Ferrous Metals			
Tata Steel Ltd.	535077	2788.02	1.42
Finance			
PNB Housing Finance Ltd.	196933	1818.58	0.93
TI Financial Holdings Ltd.	195421	1028.31	0.52
Gas			
Petronet LNG Ltd.	1446976	3243.40	1.66
Gujarat State Petronet Ltd.	1516102	2666.07	1.36
Hotels, Resorts And Other Recreational Activities			
The Indian Hotels Company Ltd.	1583382	2338.66	1.19
Industrial Products			
Mahindra CIE Automotive Ltd.	377910	971.23	0.50
Media & Entertainment			
Jagran Prakashan Ltd.	1265151	1477.06	0.75
Non - Ferrous Metals			
Hindalco Industries Ltd.*	3044188	6885.95	3.51
Petroleum Products			
Indian Oil Corporation Ltd.	2637936	3615.29	1.84
Hindustan Petroleum Corporation Ltd.	998372	2528.38	1.29
Bharat Petroleum Corporation Ltd.	398568	1445.81	0.74
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd.	154688	4047.41	2.07
Cadila Healthcare Ltd.	374001	1303.21	0.66
Power			
Power Grid Corporation of India Ltd.	2508769	4983.67	2.54
NTPC Ltd.	2093346	3120.13	1.59
Retailing			
Aditya Birla Fashion and Retail Ltd.	749104	1516.94	0.77

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Software			
Infosys Ltd.	763784	5032.95	2.57
Tech Mahindra Ltd.	437745	3165.55	1.62
Telecom - Services			
Bharti Airtel Ltd.	985150	3078.59	1.57
Textile Products			
Himatsingka Seide Ltd.	921918	1966.91	1.00
Unlisted			
Globsyn Technologies Ltd	270000	0.03	0.00
Numero Uno International Ltd	27500	0.00	0.00
Total Equity Holding		129924.26	66.30

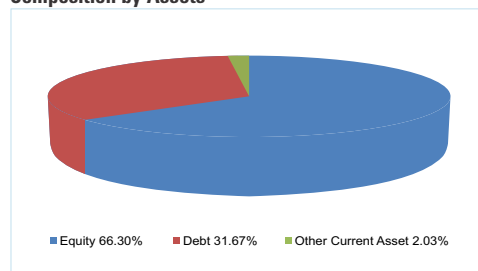
Debt Holdings

Rating	Market Value (Rs. in Lakhs)	% of Assets
Hinduja Leyland Finance Ltd*	IND AA-	9156.40 4.67
Coastal Gujarat Power Ltd*	CARE AA(SO)	8007.01 4.09
JM Financial Asset Reconstruction Co Ltd*	ICRA AA-	5434.99 2.77
JM Financial Products Ltd	CRISIL AA	4950.51 2.53
Indostar Capital Finance Ltd	CARE AA-	4496.33 2.29
State Bank Of India	CRISIL AA+	3470.64 1.77
Renew Power Ltd	CARE A+	2002.04 1.02
KKR India Financial Services Pvt Ltd	CRISIL AA+	1630.97 0.83
Reliance Industries Ltd	CRISIL AAA	1629.37 0.83
Vedanta Ltd	CRISIL AA	1467.88 0.75
LIC Housing Finance Ltd	CRISIL AAA	1099.67 0.56
JM Financial Products Ltd	ICRA AA	193.91 0.10
Total Debt Holding		43,539.73 22.22
Export-Import Bank Of India*	ICRA AA+	8846.78 4.51
Indian Railway Finance Corp Ltd	CRISIL AAA	1975.52 1.01
Total PSU/PFI Bonds		10,822.31 5.52
7.17% GoI 2028*	SOVEREIGN	6,711.60 3.42
Total Government Securities		6,711.60 3.42
Housing Development Finance Corp Ltd	CRISIL A1+	993.713 0.51
Total Money Market Instruments		993.71 0.51

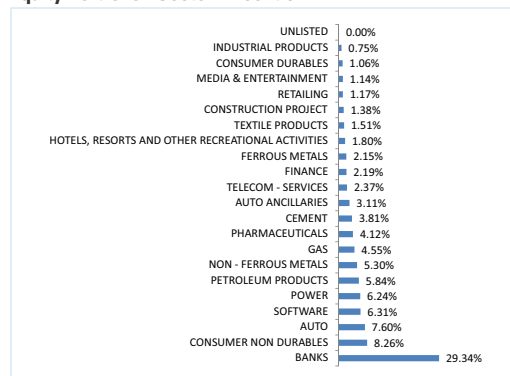
Total Equity Holding	129,924.26	66.30
Total Debt Holding	62,067.35	31.67
Call, cash and other current asset	3,982.61	2.03
Total Asset	195,974.21	100.00

* Top 10 holdings

Composition by Assets

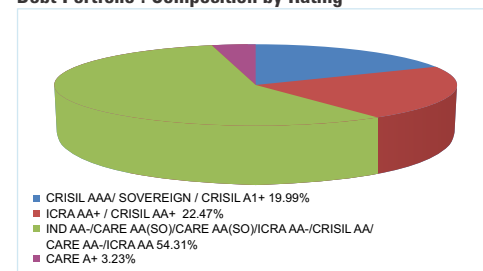


Equity Portfolio : Sector Allocation

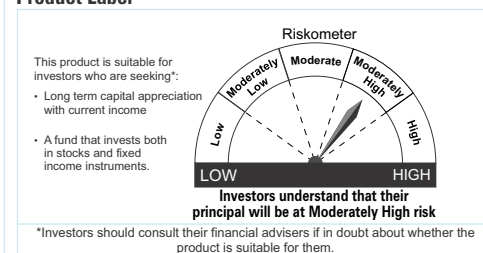


Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%
Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Debt Portfolio : Composition by Rating



Product Label [^]



[^] Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Bluechip Fund (FIBCF) - Growth Option

NAV as at December 31, 2018 : (Rs.) 447.0222

Inception date : Dec 01, 1993

Fund Manager(s):

Anand Radhakrishnan (Managing since Mar 31, 2007)

Roshi Jain (Managing since May 02, 2016)

Srikesh Nair (Managing since Nov 30, 2015)

(dedicated for making investments for Foreign Securities)

	FIBCF	B: Nifty 100 ^ ^	AB: Nifty 50*
Compounded Annualised Growth Rate Performance			
Last 1 years (Dec 29, 2017 to Dec 31, 2018)	-3.56%	5.70%	4.61%
Last 3 years (Dec 31, 2015 to Dec 31, 2018)	9.03%	12.32%	12.47%
Last 5 years (Dec 31, 2013 to Dec 31, 2018)	12.65%	12.47%	12.89%
Last 10 years (Dec 31, 2008 to Dec 31, 2018)	16.07%	15.57%	15.25%
Last 15 years (Dec 31, 2003 to Dec 31, 2018)	15.50%	14.46%	13.88%
Since inception till Dec 31, 2018	20.47%	11.56%	11.12%
Current Value of Standard Investment of Rs 10000			
Last 1 years	9642	10573	10464
Last 3 years	12964	14174	14230
Last 5 years	18148	18003	18342
Last 10 years	44413	42537	41390
Last 15 years	86935	75966	70325
Since inception (1.12.1993)	1072506	155885	141140

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (^ ^ S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, * Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Templeton India Value Fund (TIVF) - Dividend Option ^

NAV as at December 31, 2018 : (Rs.) 58.2999

Inception date : Sep 10, 1996

Fund Manager(s):

Vikas Chiranewal (Managing since Sep 30, 2016)

	TIVF	B: MSCI India Value	AB: S&P BSE SENSEX
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	-12.76%	2.42%	7.18%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	9.51%	11.56%	12.84%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	14.40%	10.84%	12.79%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	16.62%	13.00%	15.73%
Last 15 Years (Dec 31, 2003 to Dec 31, 2018)	14.71%	13.58%	14.57%
Since inception till 31-Dec-2018	15.93%	NA	12.95%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	8718	10243	10723
Last 3 Years	13135	13888	14374
Last 5 Years	19601	16738	18258
Last 10 Years	46558	33983	43140
Last 15 Years	78477	67637	77042
Since inception (10-Sep-1996)	271186	NA	151559

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (*Nifty 50 PRI values from 10.09.1996 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Equity Fund (FIEF) - Growth Option

NAV as at December 31, 2018 : (Rs.) 571.6147

Inception date : Sep 29, 1994

Fund Manager(s):

Anand Radhakrishnan (Managing since Mar 31, 2007)

R. Janakiraman (Managing since Feb 01, 2011)

Srikesh Nair (Managing since Nov 30, 2015)

(dedicated for making investments for Foreign Securities)

	FIEF	B: Nifty 500*	AB: Nifty 50*
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	-4.35%	-2.12%	4.61%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	9.45%	12.29%	12.47%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	16.49%	14.60%	12.89%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	17.76%	16.17%	15.25%
Last 15 Years (Dec 31, 2003 to Dec 31, 2018)	17.77%	14.19%	13.88%
Since inception till 31-Dec-2018	18.14%	10.61%	10.32%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	9562	9786	10464
Last 3 Years	13114	14162	14230
Last 5 Years	21462	19771	18342
Last 10 Years	51309	44818	41390
Last 15 Years	116513	73335	70325
Since inception (29-Sep-1994)	571615	115593	108479

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (\$ Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, * Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Prima Fund (FIPF) - Growth Option ^

NAV as at December 31, 2018 : (Rs.) 927.2702

Inception date : Dec 01, 1993

Fund Manager(s):

R. Janakiraman (Managing since Feb 11, 2008)

Hari Shyamsunder (Managing since May 02, 2016)

Srikesh Nair (Managing since Nov 30, 2015)

(dedicated for making investments for Foreign Securities)

	FIPF	B: Nifty Midcap 150 ^ ^	AB: Nifty 50*
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	-9.35%	-14.42%	4.61%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	11.13%	11.39%	12.47%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	21.16%	18.61%	12.89%

Effective January 1, 2019, fund manager(s) of Templeton India Value Fund (TIVF) will be Anand Radhakrishnan & Lakshminanth Reddy and the fund manager(s) of Templeton India Equity Income Fund will be Lakshminanth Reddy, Anand Radhakrishnan and Srikesh Nair (dedicated for foreign securities)

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	22.79%	17.91%	15.25%
Last 15 Years (Dec 31, 2003 to Dec 31, 2018)	17.67%	15.33%	13.88%
Since inception till 31-Dec-2018	19.78%	12.02%	11.12%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	9061	8550	10464
Last 3 Years	13728	13825	14230
Last 5 Years	26121	23486	18342
Last 10 Years	78035	51981	41390
Last 15 Years	115060	85055	70325
Since inception (01-Dec-1993)	927270	172846	141140

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (^ ^ Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, * Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Equity Advantage Fund (FIEAF) - Growth Option

NAV as at December 31, 2018 : (Rs.) 78.1445

Inception date : Mar 02, 2005

Fund Manager(s):

Lakshminanth Reddy (Managing since May 02, 2016)

R. Janakiraman (Managing since Feb 21, 2014)

Srikesh Nair (Managing since Nov 30, 2015)

(dedicated for making investments for Foreign Securities)

	FIEAF	B: Nifty 500	AB: Nifty 50
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	-4.97%	-2.12%	4.61%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	9.01%	12.29%	12.47%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	15.54%	14.60%	12.89%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	17.79%	16.17%	15.25%
Since inception till 31-Dec-2018	16.01%	13.79%	14.06%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	9501	9786	10464
Last 3 Years	12957	14162	14230
Last 5 Years	20594	19771	18342
Last 10 Years	51467	44818	41390
Since inception (02-Mar-2005)	78145	59791	61770

Benchmark returns calculated based on Total Return Index Values

Franklin India Opportunities Fund (FIOF) - Growth Option

NAV as at December 31, 2018 : (Rs.) 69.7554

Inception date : Feb 21, 2000

Fund Manager(s):

R. Janakiraman (Managing since Apr 01, 2013)

Hari Shyamsunder (Managing since May 02, 2016)

Srikesh Nair (Managing since Nov 30, 2015)

(dedicated for making investments for Foreign Securities)

	FIOF	B: Nifty 500 ^ ^	AB: Nifty 50
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	-10.04%	-0.50%	4.61%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	8.29%	12.25%	12.47%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	15.55%	14.18%	12.89%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	15.13%	16.39%	15.25%
Last 15 Years (Dec 31, 2003 to Dec 31, 2018)	14.44%	13.24%	13.88%
Since inception till 31-Dec-2018	10.84%	2.55%	11.72%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	8991	9949	10464
Last 3 Years	12702	14150	14230
Last 5 Years	20607	19413	18342
Last 10 Years	40933	45649	41390
Last 15 Years	75739	64640	70325
Since inception (21-Feb-2000)	69755	16082	80902

Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex.

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (^ ^ Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200; \$ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006 and S&P BSE 200 TRI values since 01.08.2006)

Templeton India Equity Income Fund (TIEIF) - Growth Option

NAV as at December 31, 2018 : (Rs.) 44.0099

Inception date : May 18, 2006

Fund Manager(s):

Vikas Chiranewal (Managing since Sep 30, 2016)

Srikesh Nair (Managing since Sep 30, 2016) (dedicated for making investments for Foreign Securities)

	TIEIF	B: S&P BSE 200*	AB: Nifty 50
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	-8.56%	0.81%	4.61%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	10.26%	12.75%	12.47%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	12.80%	14.48%	12.89%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	17.43%	16.54%	15.25%
Since inception till 31-Dec-2018	12.45%	11.41%	11.03%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	9139	10082	10464
Last 3 Years	13408	14338	14230
Last 5 Years	18271	19671	18342
Last 10 Years	49914	46255	41390
Since inception (18-May-2006)	44010	39124	37482

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (\$ S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006)

SCHEME PERFORMANCE - REGULAR PLANS

Franklin Asian Equity Fund (FAEF) - Growth Option

NAV as at December 31, 2018 : (Rs.) 19.2195

Inception date : Jan 16, 2008

Fund Manager(s):

Roshi Jain (Managing since Feb 01, 2011)

Srikesh Nair (Managing since Nov 30, 2015)

(dedicated for making investments for Foreign Securities)

	FAEF	B: MSCI Asia (ex Japan) Standard Index	AB: Nifty 50
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	-13.56%	-6.16%	4.61%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	7.84%	10.81%	12.47%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	5.49%	6.88%	12.89%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	10.91%	14.40%	15.25%
Since inception till 31-Dec-2018	6.14%	8.69%	6.93%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	8637	9381	10464
Last 3 Years	12542	13610	14230
Last 5 Years	13065	13951	18342
Last 10 Years	28187	38437	41390
Since inception (16-Jan-2008)	19220	24927	20858

Benchmark returns calculated based on Total Return Index Values

Franklin India Focused Equity Fund (FIFE) - Growth Option

NAV as at December 31, 2018 : (Rs.) 38.0497

Inception date : Jul 26, 2007

Fund Manager(s):

Roshi Jain (Managing since Jul 09, 2012)

Anand Radhakrishnan (Managing since May 02, 2016)

Srikesh Nair (Managing since Nov 30, 2015)

(dedicated for making investments for Foreign Securities)

	FIFE	B: Nifty 500	AB: Nifty 50
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	-8.71%	-2.12%	4.61%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	9.58%	12.29%	12.47%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	19.11%	14.60%	12.89%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	20.37%	16.17%	15.25%
Since inception till 31-Dec-2018	12.39%	9.15%	9.04%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	9124	9786	10464
Last 3 Years	13162	14162	14230
Last 5 Years	23989	19771	18342
Last 10 Years	63911	44818	41390
Since inception (26-Jul-2007)	38050	27225	26908

Benchmark returns calculated based on Total Return Index Values

Franklin India Smaller Companies Fund (FISCF) - Growth Option

NAV as at December 31, 2018 : (Rs.) 52.486

Inception date : Jan 13, 2006

Fund Manager(s):

R. Janakiraman (Managing since Feb 11, 2008)

Hari Shyamsunder (Managing since May 02, 2016)

Srikesh Nair (Managing since Nov 30, 2015)

(dedicated for making investments for Foreign Securities)

	FISCF	B: Nifty Smallcap250 ^ ^	AB: Nifty 50
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	-17.33%	-22.59%	4.61%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	9.28%	7.71%	12.47%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	22.11%	16.24%	12.89%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	23.68%	17.27%	15.25%
Since inception till 31-Dec-2018	13.63%	12.42%	12.23%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	8258	7731	10464
Last 3 Years	13055	12499	14230
Last 5 Years	27164	21234	18342
Last 10 Years	83860	49253	41390
Since inception (13-Jan-2006)	52486	45642	44657

Benchmark returns calculated based on Total Return Index Values

^ ^ Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100

Franklin Build India Fund (FBIF) - Growth Option

NAV as at December 31, 2018 : (Rs.) 39.4985

Inception date : Sep 04, 2009

Fund Manager(s):

Roshi Jain (Managing since Feb 01, 2011)

Anand Radhakrishnan (Managing since Sep 04, 2009)

Srikesh Nair (Managing since Nov 30, 2015)

(dedicated for making investments for Foreign Securities)

	FBIF	B: S&P BSE India Infrastructure Index ^ ^	AB: Nifty 50
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	-10.60%	-10.82%	4.61%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	11.54%	8.84%	12.47%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	22.38%	12.47%	12.89%
Since inception till 31-Dec-2018	15.86%	9.92%	10.76%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	8934	8913	10464
Last 3 Years	13879	12897	14230
Last 5 Years	27467	18006	18342
Since inception (04-Sep-2009)	39499	24166	25954

Benchmark returns calculated based on Total Return Index Values

^ ^ Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

Effective January 1, 2019, fund manager(s) of Franklin India Equity Hybrid Fund will be Lakshmikanth Reddy & Krishna Prasad Natarajan (Equity), Sachin Padwal-Desai & Umesh Sharma (Debt), Srikesh Nair (dedicated for making investments for Foreign Securities)

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Taxshield (FIT) - Growth Option

NAV as at December 31, 2018 : (Rs.) 548.3319

Inception date : Apr 10, 1999

Fund Manager(s):

Lakshmikanth Reddy (Managing since May 02, 2016)

R. Janakiraman (Managing since May 02, 2016)

	FIT	B: Nifty 500	AB: Nifty 50*
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	-3.01%	-2.12%	4.61%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	9.44%	12.29%	12.47%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	16.43%	14.60%	12.89%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	18.59%	16.17%	15.25%
Last 15 Years (Dec 31, 2003 to Dec 31, 2018)	17.25%	14.19%	13.88%
Since inception till 31-Dec-2018	22.49%	15.80%	14.44%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	9697	9786	10464
Last 3 Years	13111	14162	14230
Last 5 Years	21408	19771	18342
Last 10 Years	55047	44818	41390
Last 15 Years	108947	73335	70325
Since inception (10-Apr-1999)	548332	180852	143208

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (* Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Index Fund Nifty Plan (FIIF-Nifty Plan) - Growth Option

NAV as at December 31, 2018 : (Rs.) 85.9092

Inception date : Aug 04, 2000

Fund Manager(s):

Varun Sharma (Managing since Nov 30, 2015)

Srikesh Nair (Managing since Nov 30, 2015)

(dedicated for making investments for Foreign Securities)

	FIIF - Nifty Plan	B: Nifty 50
Compounded Annualised Growth Rate Performance		
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	3.15%	4.61%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	10.96%	12.47%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	11.56%	12.89%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	13.93%	15.25%
Last 15 Years (Dec 31, 2003 to Dec 31, 2018)	12.69%	13.88%
Since inception till 31-Dec-2018	12.39%	13.71%
Current Value of Standard Investment of Rs 10000		
Last 1 Years	10316	10464
Last 3 Years	13665	14230
Last 5 Years	17284	18342
Last 10 Years	36870	41390
Last 15 Years	60072	70325
Since inception (04-Aug-2000)	85909	106658

Benchmark returns calculated based on Total Return Index Values

Franklin India Technology Fund (FITF) - Growth Option ^

NAV as at December 31, 2018 : (Rs.) 147.7876

Inception date : Aug 22, 1998

Fund Manager(s):

Anand Radhakrishnan (Managing since Mar 01, 2007)

Varun Sharma (Managing since Nov 30, 2015)

Srikesh Nair (Managing since Nov 30, 2015)

(dedicated for making investments for Foreign Securities)

	FITF	B:S&P BSE Teck ¹	AB: Nifty 50*
Compounded Annualised Growth Rate Performance			
Last 1 years (Dec 29, 2017 to Dec 31, 2018)	11.86%	12.35%	4.61%
Last 3 years (Dec 31, 2015 to Dec 31, 2018)	9.07%	6.61%	12.47%
Last 5 years (Dec 31, 2013 to Dec 31, 2018)	9.46%	9.03%	12.89%
Last 10 years (Dec 31, 2008 to Dec 31, 2018)	20.40%	21.14%	15.25%
Last 15 years (Dec 31, 2003 to Dec 31, 2018)	13.99%	14.49%	13.88%
Since inception till Dec 31, 2018	18.08%	NA	14.80%
Current Value of Standard Investment of Rs 10000			
Last 1 years	11192	11242	10464
Last 3 years	12978	12120	14230
Last 5 years	15720	15409	18342
Last 10 years	64103	68146	41390
Last 15 years	71361	76197	70325
Since inception (22.8.1998)	295615	NA	166302

Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (\$ S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, * Nifty 50 PRI values from 22.08.1998 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^

NAV as at December 31, 2018 : (Rs.) 115.3971

Inception date : Dec 10, 1999

Fund Manager(s):

Equity: Lakshmikanth Reddy (Managing since May 02, 2016)

Debt: Sachin Padwal Desai (Managing since Nov 30, 2006)

Umesh Sharma (Managing since Jul 05, 2010)

Srikesh Nair (Managing since Jun 04, 2018) (dedicated for making investments for Foreign Securities)

	FIEHF	B:CRISIL Hybrid 35+65 - Aggressive Index	AB: Nifty 50
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	-1.63%	2.82%	4.61%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	8.56%	11.22%	12.47%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	14.55%	12.86%	12.89%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	14.91%	13.67%	15.25%
Last 15 Years (Dec 31, 2003 to Dec 31, 2018)	13.91%	11.99%	13.88%
Since inception till 31-Dec-2018	13.68%	NA	12.75%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	9836	10284	10464
Last 3 Years	12799	13761	14230
Last 5 Years	19733	18314	18342
Last 10 Years	40183	36040	41390
Last 15 Years	70622	54712	70325
Since inception (10-Dec-1999)	115397	NA	98587

Benchmark returns calculated based on Total Return Index Values

CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Different plans have a different expense structure

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Pension Plan (FIPEP) - Growth Option ^

NAV as at December 31, 2018 : (Rs.) 123.294

Inception date : Mar 31, 1997

Fund Manager(s)

Equity: Lakshmikanth Reddy (Managing since May 02, 2016)

Debt: Sachin Padwal Desai (Managing since Nov 30, 2006)

Umesh Sharma (Managing since Jul 05, 2010)

	FIPEP	Benchmark*	AB:Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	1.05%	2.94%	6.01%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	7.47%	9.87%	6.80%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	11.77%	11.62%	8.35%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	11.42%	11.33%	4.65%
Last 15 Years (Dec 31, 2003 to Dec 31, 2018)	10.38%	10.27%	5.44%
Since inception till 31-Dec-2018	12.23%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10106	10295	10605
Last 3 Years	12415	13268	12184
Last 5 Years	17449	17328	14935
Last 10 Years	29500	29271	15756
Last 15 Years	44018	43405	22160
Since inception (31-Mar-1997)	123294	NA	NA

*40% Nifty 500 + 60% CRISIL Composite Bond Fund Index

Benchmark returns calculated based on Total Return Index Values

Franklin India Dynamic PE Ratio Fund of Funds (FIDPEF) - Growth Option

NAV as at December 31, 2018 : (Rs.) 81.458

Inception date : Oct 31, 2003

Fund Manager(s):

Anand Radhakrishnan (Managing since Feb 01, 2011)

	FIDPEF	B: CRISIL Hybrid 35+65 - Aggressive Index	AB: S&P BSE SENSEX
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	4.82%	2.82%	7.18%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	9.26%	11.22%	12.84%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	11.34%	12.86%	12.79%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	13.18%	13.67%	15.73%
Last 15 Years (Dec 31, 2003 to Dec 31, 2018)	13.84%	11.99%	14.57%
Since inception till 31-Dec-2018	14.82%	12.93%	15.72%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10485	10284	10723
Last 3 Years	13046	13761	14374
Last 5 Years	17112	18314	18258
Last 10 Years	34516	36040	43140
Last 15 Years	69961	54712	77042
Since inception (31-Oct-2003)	81458	63325	91717

Benchmark returns calculated based on Total Return Index Values

CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35 + 65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Corporate Debt Fund (FICDF) - Plan A - Growth Option ^

NAV as at December 31, 2018 : (Rs.) 64.4923

Inception date : Jun 23, 1997

Fund Manager(s):

Santosh Kamath (Managing since Apr 15, 2014)

Umesh Sharma (Managing since Oct 25, 2018)

Sachin Padwal-Desai (Managing since Oct 25, 2018)

	FICDF	B: Crisil Short Term Bond Fund Index ^ ^	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	7.46%	4.85%	6.01%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	8.04%	7.43%	6.80%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	9.09%	9.01%	8.35%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	8.48%	7.33%	4.65%
Last 15 Years (Dec 31, 2003 to Dec 31, 2018)	7.03%	6.49%	5.44%
Since inception till 31-Dec-2018	9.04%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10750	10488	10605
Last 3 Years	12614	12400	12184
Last 5 Years	15453	15397	14935
Last 10 Years	22580	20299	15756
Last 15 Years	27745	25693	22160
Since inception (23-Jun-1997)	64492	NA	NA

^ ^ Index adjusted for the period April 1, 2002 to June 4, 2018 with the performance of Crisil Composite Bond Fund Index

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at December 31, 2018 : (Rs.) The 20s Plan: (Rs.) 80.0171

Inception date : Dec 01, 2003

Fund Manager(s)

Paul S Parampreet (effective March 01, 2018)

	20s Plan	B : 65% S&P BSE Sensex + 15% Nifty 500 + 20% Crisil Composite Bond Fund Index	AB
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	-4.09%	5.71%	Not Applicable
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	8.85%	11.94%	Not Applicable
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	13.12%	12.51%	Not Applicable
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	15.43%	14.39%	Not Applicable
Last 15 Years (Dec 31, 2003 to Dec 31, 2018)	14.07%	13.32%	Not Applicable
Since inception till 31-Dec-2018	14.77%	14.05%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Years	9588	10575	Not Applicable
Last 3 Years	12899	14029	Not Applicable
Last 5 Years	18525	18035	Not Applicable
Last 10 Years	42014	38399	Not Applicable
Last 15 Years	72119	65324	Not Applicable
Since inception (01-Dec-2003)	80017	72767	Not Applicable

Benchmark returns calculated based on Total Return Index Values

Effective January 1, 2019, fund manager(s) of Franklin India Pension Plan will be Sachin Padwal-Desai & Umesh Sharma (Debt), Lakshmikanth Reddy & Krishna Prasad Natarajan (Equity)

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at December 31, 2018 : The 30s Plan: (Rs.) 58.08

Inception date : Dec 01, 2003

Fund Manager(s)

Paul S Parampreet (effective March 01, 2018)

	30s Plan	B : 45% S&P BSE Sensex + 10% Nifty 500 + 45% Crisil Composite Bond Fund Index	AB
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	-0.68%	5.99%	Not Applicable
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	8.53%	10.79%	Not Applicable
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	11.74%	11.61%	Not Applicable
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	13.16%	12.42%	Not Applicable
Last 15 Years (Dec 31, 2003 to Dec 31, 2018)	11.87%	11.52%	Not Applicable
Since inception till 31-Dec-2018	12.36%	12.05%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Years	9932	10602	Not Applicable
Last 3 Years	12786	13601	Not Applicable
Last 5 Years	17428	17325	Not Applicable
Last 10 Years	34447	32268	Not Applicable
Last 15 Years	53882	51415	Not Applicable
Since inception (01-Dec-2003)	58080	55679	Not Applicable

Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at December 31, 2018 : (Rs.) The 40s Plan: (Rs.) 46.8404

Inception date : Dec 01, 2003

Fund Manager(s)

Paul S Parampreet (effective March 01, 2018)

	40s Plan	B : 25% S&P BSE Sensex + 10% Nifty 500 + 65% Crisil Composite Bond Fund Index	AB
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	1.81%	5.70%	Not Applicable
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	8.20%	9.75%	Not Applicable
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	10.86%	10.88%	Not Applicable
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	12.17%	10.73%	Not Applicable
Last 15 Years (Dec 31, 2003 to Dec 31, 2018)	10.43%	9.87%	Not Applicable
Since inception till 31-Dec-2018	10.77%	10.24%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10182	10574	Not Applicable
Last 3 Years	12669	13223	Not Applicable
Last 5 Years	16751	16763	Not Applicable
Last 10 Years	31545	27734	Not Applicable
Last 15 Years	44360	41098	Not Applicable
Since inception (01-Dec-2003)	46840	43534	Not Applicable

Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at December 31, 2018 : The 50s Plus Plan: (Rs.) 35.0429

Inception date : Dec 01, 2003

Fund Manager(s)

Paul S Parampreet (effective March 01, 2018)

	50s Plus Plan	B : 20% S&P BSE Sensex + 80% Crisil Composite Bond Fund Index	AB
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	3.58%	6.38%	Not Applicable
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	7.89%	8.97%	Not Applicable
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	9.52%	10.09%	Not Applicable
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	10.00%	9.33%	Not Applicable
Last 15 Years (Dec 31, 2003 to Dec 31, 2018)	8.46%	8.52%	Not Applicable
Since inception till 31-Dec-2018	8.66%	8.74%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10360	10642	Not Applicable
Last 3 Years	12560	12941	Not Applicable
Last 5 Years	15763	16179	Not Applicable
Last 10 Years	25960	24417	Not Applicable
Last 15 Years	33844	34114	Not Applicable
Since inception (01-Dec-2003)	35043	35403	Not Applicable

Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at December 31, 2018 : The 50s Plus Floating Rate Plan: (Rs.) 36.6903

Inception date : Jul 09, 2004

Fund Manager(s)

Paul S Parampreet (effective March 01, 2018)

	50s Plus Floating Plan	B : 20% S&P BSE Sensex + 80% Crisil Liquid Fund Index	AB
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	4.38%	7.70%	Not Applicable
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	7.64%	8.51%	Not Applicable
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	8.89%	8.96%	Not Applicable
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	9.46%	9.36%	Not Applicable
Since inception till 31-Dec-2018	9.39%	9.33%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10440	10774	Not Applicable
Last 3 Years	12474	12778	Not Applicable
Last 5 Years	15309	15362	Not Applicable
Last 10 Years	24699	24487	Not Applicable
Since inception (09-Jul-2004)	36690	36405	Not Applicable

Benchmark returns calculated based on Total Return Index Values

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Dynamic Accrual Fund (FIDA) - Growth option ^

NAV as at December 31, 2018 : (Rs.) 65.1925

Inception date : Mar 05, 1997

Fund Manager(s):

Santosh Kamath (Managing since Feb 23, 2015)

Umesh Sharma (Managing since Jul 05, 2010)

Sachin Padwal-Desai (Managing since Aug 07, 2006)

	FIDA	B: Crisil Composite Bond Fund Index	AB: Crisil 10 year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	8.38%	5.91%	6.01%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	8.98%	7.79%	6.80%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	9.98%	9.23%	8.35%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	8.02%	7.44%	4.65%
Last 15 Years (Dec 31, 2003 to Dec 31, 2018)	7.01%	6.56%	5.44%
Since inception till 31-Dec-2018	8.96%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10842	10595	10605
Last 3 Years	12948	12526	12184
Last 5 Years	16098	15554	14935
Last 10 Years	21642	20507	15756
Last 15 Years	27651	25956	22160
Since inception (05-Mar-1997)	65193	NA	NA

Franklin India Income Opportunities Fund (FIOF) - Growth Option

NAV as at December 31, 2018 : (Rs.) 21.8341

Inception date : Dec 11, 2009

Fund Manager(s):

Santosh Kamath (Managing since Apr 15, 2014) & Kunal Agrawal (Managing since Oct 25, 2018)

	FIOF	B: Crisil Short-Term Bond Fund Index	AB: Crisil 10 year gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	7.96%	6.65%	6.01%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	8.33%	7.50%	6.80%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	9.18%	8.32%	8.35%
Since inception till 31-Dec-2018	9.00%	7.92%	6.24%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10801	10669	10605
Last 3 Years	12715	12424	12184
Last 5 Years	15516	14912	14935
Since inception (11-Dec-2009)	21834	19941	17306

Franklin India Low Duration Fund (FILDF) - Growth

NAV as at December 31, 2018 : (Rs.) 21.2052

Inception date : Jul 26, 2010

Fund Manager(s):

Santosh Kamath (Managing since Apr 15, 2014)

Kunal Agrawal (Managing since Apr 15, 2014)

	Growth	B: Crisil Short-term Bond Fund Index #	AB: Crisil 1 year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	8.40%	6.65%	6.86%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	8.80%	7.50%	6.66%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	9.26%	8.32%	7.35%
Since inception till 31-Dec-2018	9.32%	8.22%	6.92%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10845	10669	10690
Last 3 Years	12881	12424	12136
Last 5 Years	15574	14912	14258
Since inception (26-Jul-2010)	21205	19480	17585

Index adjusted for the period April 1, 2002 to November 29, 2010 with the performance of Crisil MIP Blended Index CRISIL MIP Blended Fund Index has been renamed as CRISIL Hybrid 85 + 15 - Conservative Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Low Duration Fund (FILDF) - Monthly Dividend (MD) ^

NAV as at December 31, 2018 : (Rs.) 10.6164

Inception date : Feb 07, 2000

Fund Manager(s):

Santosh Kamath (Managing since Apr 15, 2014)

Kunal Agrawal (Managing since Apr 15, 2014)

	MD	B: Crisil Short-term Bond Fund Index #	AB: Crisil 1 year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	8.40%	6.65%	6.86%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	8.80%	7.50%	6.66%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	9.25%	8.32%	7.35%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	8.70%	8.72%	6.27%
Last 15 Years (Dec 31, 2003 to Dec 31, 2018)	7.50%	7.82%	6.00%
Since inception till 31-Dec-2018	7.98%	NA	6.42%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10845	10669	10690
Last 3 Years	12881	12424	12136
Last 5 Years	15564	14912	14258
Last 10 Years	23046	23080	18369
Last 15 Years	29596	30953	23980
Since inception (07-Feb-2000)	42710	NA	32408
# Index adjusted for the period April 1, 2002 to November 29, 2010 with the performance of Crisil MIP Blended Index CRISIL MIP Blended Fund Index has been renamed as CRISIL Hybrid 85 + 15 - Conservative Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index			

Franklin India Low Duration Fund (FILDF) - Quarterly Dividend (QD) ^

NAV as at December 31, 2018 : (Rs.) QD: 10.3631

Inception date : Feb 07, 2000

Fund Manager(s):

Santosh Kamath (Managing since Apr 15, 2014)

Kunal Agrawal (Managing since Apr 15, 2014)

	QD	B: Crisil Short-term Bond Fund Index #	AB: Crisil 1 year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	8.40%	6.65%	6.86%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	8.80%	7.50%	6.66%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	9.25%	8.32%	7.35%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	8.70%	8.72%	6.27%
Last 15 Years (Dec 31, 2003 to Dec 31, 2018)	7.50%	7.82%	6.00%
Since inception till 31-Dec-2018	7.99%	NA	6.42%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10845	10669	10690
Last 3 Years	12881	12424	12136
Last 5 Years	15564	14912	14258
Last 10 Years	23045	23080	18369
Last 15 Years	29599	30953	23980
Since inception (07-Feb-2000)	42792	NA	32408

Index adjusted for the period April 1, 2002 to November 29, 2010 with the performance of Crisil MIP Blended Index CRISIL MIP Blended Fund Index has been renamed as CRISIL Hybrid 85 + 15 - Conservative Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Debt Hybrid Fund (FIDHF) - Growth option ^

NAV as at December 31, 2018 : (Rs.) 54.155

Inception date : Sep 28, 2000

Fund Manager(s):

Equity: Lakshminanth Reddy (Managing since May 02, 2016)

Debt: Sachin Padwal Desai (Managing since Jul 05, 2010)

Umesh Sharma (Managing since Jul 05, 2010)

Sriresh Nair (Managing since Nov 30, 2015)

(Dedicated for making investments for Foreign Securities)

	FIDHF	B: CRISIL Hybrid 85+15 - Conservative Index	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	2.09%	5.28%	6.01%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	6.86%	8.65%	6.80%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	9.57%	10.13%	8.35%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	9.43%	8.97%	4.65%
Last 15 Years (Dec 31, 2003 to Dec 31, 2018)	8.60%	7.99%	5.44%
Since inception till 31-Dec-2018	9.69%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10210	10531	10605
Last 3 Years	12206	12827	12184
Last 5 Years	15800	16208	14935
Last 10 Years	24634	23628	15756
Last 15 Years	34480	31688	22160
Since inception (28-Sep-2000)	54155	NA	NA

Benchmark returns calculated based on Total Return Index Values

CRISIL MIP Blended Fund Index has been renamed as CRISIL Hybrid 85 + 15 - Conservative Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Government Securities Fund (FIGSF) - Growth ^

NAV as at December 31, 2018 : (Rs.) 40.5923

Inception date : Dec 07, 2001

Fund Manager(s):

Sachin Padwal - Desai (Managing since Aug 07, 2006)

Umesh Sharma (Managing since Jul 05, 2010)

	FIGSF	B: I-Sec Li-BEX	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	4.24%	9.22%	6.01%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	6.47%	9.25%	6.80%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	8.89%	10.91%	8.35%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	6.11%	7.08%	4.65%
Last 15 Years (Dec 31, 2003 to Dec 31, 2018)	7.06%	7.70%	5.44%
Since inception till 31-Dec-2018	8.55%	NA	6.81%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10426	10927	10605
Last 3 Years	12070	13043	12184
Last 5 Years	15315	16786	14935
Last 10 Years	18097	19832	15756
Last 15 Years	27851	30445	22160
Since inception (07-Dec-2001)	40592	NA	30784

Franklin India Savings Fund (FISF) - Growth Option ^

NAV as at December 31, 2018 : (Rs.) Retail: 33.573

Inception date : Feb 11, 2002

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008)

Umesh Sharma (Managing since Oct 25, 2018)

	Retail	B: Crisil Liquid Fund Index	AB: Crisil year T-Bill Index
Discrete 12 months performance			
Dec 24, 2018 to Dec 31, 2018	9.54%	7.68%	7.93%
Dec 14, 2018 to Dec 31, 2018	8.47%	7.33%	8.30%
Nov 30, 2018 to Dec 31, 2018	9.31%	7.64%	9.19%
Sep 28, 2018 to Dec 31, 2018	8.69%	7.71%	10.27%
Jun 29, 2018 to Dec 31, 2018	7.86%	7.58%	7.87%
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	7.46%	7.57%	6.86%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	7.58%	7.24%	6.66%

Effective January 1, 2019, fund manager(s) of Franklin India Debt Hybrid fund will be Sachin Padwal-Desai & Umesh Sharma (Debt), Lakshminanth Reddy & Krishna Prasad Natarajan (Equity) & Sriresh Nair (dedicated for foreign securities)

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

SCHEME PERFORMANCE - REGULAR PLANS

Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	7.98%	7.83%	7.35%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	7.97%	7.47%	6.27%
Last 15 Years (Dec 31, 2003 to Dec 31, 2018)	7.53%	7.02%	6.00%
Since inception till 31-Dec-2018	7.43%	NA	6.02%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10751	10761	10690
Last 3 Years	12452	12334	12136
Last 5 Years	14685	14580	14258
Last 10 Years	21540	20570	18369
Last 15 Years	29721	27673	23980
Since inception (11-Feb-2002)	33573	NA	26843

Franklin India Short Term Income Plan (FISTIP) - Growth - Retail ^

NAV as at December 31, 2018 : (Rs.) Retail: 3908.3068

Inception date : Jan 31, 2002

Fund Manager(s):

Santosh Kamath (Managing since Apr 15, 2014)

Kunal Agrawal (Managing since Apr 15, 2014)

	Retail	B: Crisil short-Term bond Fund Index	AB:1 year T-bill
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	8.73%	6.65%	6.86%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	8.57%	7.50%	6.66%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	9.28%	8.32%	7.35%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	9.18%	7.80%	6.27%
Last 15 Years (Dec 31, 2003 to Dec 31, 2018)	8.47%	7.20%	6.00%
Since inception till 31-Dec-2018	8.39%	NA	6.04%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10878	10669	10690
Last 3 Years	12801	12424	12136
Last 5 Years	15588	14912	14258
Last 10 Years	24082	21207	18369
Last 15 Years	33877	28410	23980
Since inception (31-Jan-2002)	39083	NA	26964

Franklin India Short Term Income Plan (FISTIP) - Growth - Institutional Plan (IP)

NAV as at December 31, 2018 : (Rs.) IP: 3223.8102

Inception date : Sep 06, 2005

Fund Manager(s):

Santosh Kamath (Managing since Apr 15, 2014)

Kunal Agrawal (Managing since Apr 15, 2014)

	IP#	B: Crisil Short-Term Bond Fund Index	AB:1 year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	9.15%	6.65%	6.86%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	8.99%	7.50%	6.66%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	9.69%	8.32%	7.35%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	9.50%	7.80%	6.27%
Since inception till 31-Dec-2018	9.18%	7.64%	6.23%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10920	10669	10690
Last 3 Years	12950	12424	12136
Last 5 Years	15884	14912	14258
Last 10 Years	24805	21207	18369
Since inception (06-Sep-2005)	32238	26673	22387

The plan is suspended for further subscription

Franklin India Ultra Short Bond Fund (FIUBF) - Growth Option - Retail

NAV as at December 31, 2018 : (Rs.) 24.3181

Inception date : Dec 18, 2007

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008)

Santosh Kamath (Managing since Oct 25, 2018)

	FIUBF	B: Crisil Liquid Fund Index	AB:1 Crisil year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	8.20%	7.57%	6.86%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	8.31%	7.24%	6.66%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	8.69%	7.83%	7.35%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	8.26%	7.47%	6.27%
Since inception till 31-Dec-2018	8.38%	7.56%	6.49%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10825	10761	10690
Last 3 Years	12710	12334	12136
Last 5 Years	15170	14580	14258
Last 10 Years	22122	20570	18369
Since inception (18-Dec-2007)	24318	22373	20026

Franklin India Ultra Short Bond Fund - Super Institutional - Growth

NAV as at December 31, 2018 : (Rs.) 25.63

Inception date : Dec 18, 2007

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008)

Santosh Kamath (Managing since Oct 25, 2018)

	FIUBF-SIP	B: Crisil Liquid Fund Index	AB:1 Crisil year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	8.68%	7.57%	6.86%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	8.86%	7.24%	6.66%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	9.27%	7.83%	7.35%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	8.78%	7.47%	6.27%
Since inception till 31-Dec-2018	8.90%	7.56%	6.49%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10873	10761	10690
Last 3 Years	12905	12334	12136
Last 5 Years	15578	14580	14258
Last 10 Years	23219	20570	18369
Since inception (18-Dec-2007)	25630	22373	20026

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

www.franklintempletonindia.com

Franklin India Ultra Short Bond Fund - Institutional - Growth

NAV as at December 31, 2018 : (Rs.) 24.8602

Inception date : Dec 18, 2007

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008)

Santosh Kamath (Managing since Oct 25, 2018)

	FIUBF-IP	B: Crisil Liquid Fund Index	AB:1 Crisil year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	8.42%	7.57%	6.86%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	8.53%	7.24%	6.66%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	8.90%	7.83%	7.35%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	8.48%	7.47%	6.27%
Since inception till 31-Dec-2018	8.60%	7.56%	6.49%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10846	10761	10690
Last 3 Years	12786	12334	12136
Last 5 Years	15322	14580	14258
Last 10 Years	22568	20570	18369
Since inception (18-Dec-2007)	24860	22373	20026

Franklin India Liquid Fund (FILF) - Growth Option - Retail ^

NAV as at December 31, 2018 : (Rs.) Retail: 4299.7379

Inception date : Apr 29, 1998

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008)

Umesh Sharma (Managing since Oct 25, 2018)

	Retail#	B:Crisil Liquid Fund Index	AB:Crisil 1 Year T-Bill Index
Discrete 12 months performance			
Dec 24, 2018 to Dec 31, 2018	6.92%	7.68%	7.93%
Dec 16, 2018 to Dec 31, 2018	6.82%	7.37%	8.53%
Nov 30, 2018 to Dec 31, 2018	6.95%	7.64%	9.19%
Sep 30, 2018 to Dec 31, 2018	7.06%	7.71%	10.34%
Jun 30, 2018 to Dec 31, 2018	6.87%	7.58%	7.87%
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2017 to Dec 31, 2018)	6.74%	7.58%	6.87%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	6.56%	7.24%	6.66%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	7.21%	7.83%	7.35%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	7.22%	7.47%	6.27%
Last 15 Years (Dec 31, 2003 to Dec 31, 2018)	6.97%	7.02%	6.00%
Since inception till 31-Dec-2018	7.30%	NA	6.59%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10674	10758	10687
Last 3 Years	12103	12334	12136
Last 5 Years	14168	14580	14258
Last 10 Years	20083	20570	18369
Last 15 Years	27490	27673	23980
Since inception (29-Apr-1998)	42997	NA	37458

The plan is suspended for further subscription. Less than 1 year returns are simple annualized

Franklin India Liquid Fund (FILF) - Growth Option - Institutional Plan (IP)

NAV as at December 31, 2018 : (Rs.) IP: 2786.1496

Inception date : Jun 22, 2004

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008)

Umesh Sharma (Managing since Oct 25, 2018)

	IP#	B: Crisil Liquid Fund Index	AB:Crisil 1 Year T-Bill Index
Discrete 12 months performance			
Dec 24, 2018 to Dec 31, 2018	7.17%	7.68%	7.93%
Dec 16, 2018 to Dec 31, 2018	7.07%	7.37%	8.53%
Nov 30, 2018 to Dec 31, 2018	7.20%	7.64%	9.19%
Sep 30, 2018 to Dec 31, 2018	7.32%	7.71%	10.34%
Jun 30, 2018 to Dec 31, 2018	7.13%	7.58%	7.87%
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2017 to Dec 31, 2018)	7.00%	7.58%	6.87%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	6.83%	7.24%	6.66%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	7.48%	7.83%	7.35%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	7.49%	7.47%	6.27%
Since inception till 31-Dec-2018	7.30%	7.12%	6.09%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10700	10758	10687
Last 3 Years	12194	12334	12136
Last 5 Years	14346	14580	14258
Last 10 Years	20591	20570	18369
Since inception (22-Jun-2004)	27861	27159	23600

The plan is suspended for further subscription. Less than 1 year returns are simple annualized

Franklin India Liquid Fund (FILF) - Growth Option - Super Institutional Plan (SIP)

NAV as at December 31, 2018 : (Rs.) SIP: 2737.3596

Inception date : Sep 02, 2005

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008)

Umesh Sharma (Managing since Oct 25, 2018)

	SIP	B: Crisil Liquid Fund Index	AB: Crisil 1 Year T-Bill Index
Discrete 12 months performance			
Dec 24, 2018 to Dec 31, 2018	7.61%	7.68%	7.93%
Dec 16, 2018 to Dec 31, 2018	7.50%	7.37%	8.53%
Nov 30, 2018 to Dec 31, 2018	7.64%	7.64%	9.19%
Sep 30, 2018 to Dec 31, 2018	7.76%	7.71%	10.34%
Jun 30, 2018 to Dec 31, 2018	7.58%	7.58%	7.87%
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2017 to Dec 31, 2018)	7.47%	7.58%	6.87%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	7.28%	7.24%	6.66%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	7.92%	7.83%	7.35%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	7.86%	7.47%	6.27%
Since inception till 31-Dec-2018	7.84%	7.36%	6.24%
Current Value of Standard Investment of Rs 10000			

SCHEME PERFORMANCE - REGULAR PLANS

Last 1 Years	10747	10758	10687
Last 3 Years	12349	12334	12136
Last 5 Years	14639	14580	14258
Last 10 Years	21324	20570	18369
Since inception (02-Sep-2005)	27374	25793	22413

The plan is suspended for further subscription. Less than 1 year returns are simple annualized

Franklin India Floating Rate Fund (FIFRF) - Growth Option ^

NAV as at December 31, 2018 : (Rs.) 27.3873

Inception date : Apr 23, 2001

Fund Manager(s):

Pallab Roy (Managing since Aug 07, 2006)

Umesh Sharma (Managing since Jul 05, 2010)

Srikesh Nair (Managing since Jun 04, 2018) (dedicated for making investments for Foreign Securities)

	FIFRF	B: Crisil Liquid Fund Index	AB: Crisil 1 year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2017 to Dec 31, 2018)	6.70%	7.58%	6.87%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	6.32%	7.24%	6.66%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	6.36%	7.83%	7.35%
Last 10 Years (Dec 31, 2008 to Dec 31, 2018)	5.98%	7.47%	6.27%
Last 15 Years (Dec 31, 2003 to Dec 31, 2018)	5.86%	7.02%	6.00%
Since inception till 31-Dec-2018	5.86%	NA	6.22%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10670	10758	10687
Last 3 Years	12021	12334	12136
Last 5 Years	13614	14580	14258
Last 10 Years	17880	20570	18369
Last 15 Years	23494	27673	23980
Since inception (23-Apr-2001)	27387	NA	29123

As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Credit Risk Fund (FICRF) - Growth Option

NAV as at December 31, 2018 : (Rs.) 19.173

Inception date : Dec 07, 2011

Fund Manager(s):

Santosh Kamath (Managing since Apr 15, 2014) & Kunal Agrawal (Managing since Oct 25, 2018)

	FICRF	B: Crisil Short-Term Bond Fund Index#	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	8.40%	6.65%	6.01%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	8.47%	7.50%	6.80%
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	9.31%	8.32%	8.35%
Since inception till 31-Dec-2018	9.64%	8.43%	7.38%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10844	10669	10605
Last 3 Years	12765	12424	12184
Last 5 Years	15610	14912	14935
Since inception (07-Dec-2011)	19173	17719	16541

#20% Nifty 500 + 80% Crisil Short-Term Bond Fund Index

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option

NAV as at December 31, 2018 : (Rs.) 25.7878

Inception date : Feb 06, 2012

Fund Manager(s):

Srikesh Nair (Managing since May 2, 2016)

(dedicated for making investments for Foreign Securities)

	FIF-FUSOF	B: Russell 3000 Growth	AB
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	6.46%	6.88%	Not Applicable
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	7.66%	12.82%	Not Applicable
Last 5 Years (Dec 31, 2013 to Dec 31, 2018)	8.02%	12.68%	Not Applicable
Since inception till 31-Dec-2018	14.71%	18.61%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10649	10691	Not Applicable
Last 3 Years	12482	14366	Not Applicable
Last 5 Years	14712	18172	Not Applicable
Since inception (06-Feb-2012)	25788	32497	Not Applicable

Benchmark returns calculated based on Total Return Index Values

Franklin India Banking & PSU Debt Fund - Growth*

NAV as at December 31, 2018 : (Rs.) 14.3751

Inception date : Apr 25, 2014

Fund Manager(s):

Sachin Padwal-Desai (Managing since Apr 25, 2014)

Umesh Sharma (Managing since Apr 25, 2014)

Srikesh Nair (Managing since Jun 04, 2018) (dedicated for making investments for Foreign Securities)

	FIBPDF	B: Crisil Composite Bond Fund Index	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	6.82%	5.91%	6.01%
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	7.60%	7.79%	6.80%
Since inception till 31-Dec-2018	8.05%	9.12%	8.38%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10686	10595	10605
Last 3 Years	12461	12526	12184
Since inception (25-Apr-2014)	14375	15056	14585

*This scheme has been in existence for more than 3 year but less than 5 years

Different plans have a different expense structure

Franklin India Feeder - Franklin European Growth Fund*

NAV as at December 31, 2018 : (Rs.) 8.7092

Inception date : May 16, 2014

Fund Manager(s):

Srikesh Nair (Managing since Nov 30, 2015)

(dedicated for making investments for Foreign Securities)

	FIF-FEGF	B: MSCI Europe Index	AB
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	-13.74%	-6.38%	Not Applicable
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	-0.12%	4.56%	Not Applicable

Since inception till 31-Dec-2018	-2.94%	2.66%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Years	8619	9358	Not Applicable
Last 3 Years	9963	11432	Not Applicable
Since inception (16-May-2014)	8709	11293	Not Applicable

Benchmark returns calculated based on Total Return Index Values

Franklin India Multi-Asset Solution Fund - Growth*

NAV as at December 31, 2018 : (Rs.) 12.1481

Inception date : Nov 28, 2014

Fund Manager(s):

Anand Radhakrishnan (Managing since Feb 27, 2015)

	FIMAS	B : CRISIL Hybrid 35+65 - Aggressive Index	AB
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	0.43%	2.82%	Not Applicable
Last 3 Years (Dec 31, 2015 to Dec 31, 2018)	6.35%	11.22%	Not Applicable
Since inception till 31-Dec-2018	4.87%	8.63%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10043	10284	Not Applicable
Last 3 Years	12032	13761	Not Applicable
Since inception (28-Nov-2014)	12148	14033	Not Applicable

Benchmark returns calculated based on Total Return Index Values

CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Fixed Maturity Plans - Series 1 - Plan A (1108 Days) - Growth Option

NAV as at December 31, 2018 : (Rs.) 11.1595

Inception date : Mar 27, 2017

Fund Manager(s):

Sachin Padwal-Desai (Managing since Mar 27, 2017), Umesh Sharma (Managing since Mar 27, 2017)

	FMPS1A	B : Crisil Composite Bond Fund Index	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	6.67%	5.91%	6.01%
Since inception till 31-Dec-2018	6.42%	5.65%	3.18%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10671	10595	10605
Since inception (27-Mar-2017)	11160	11017	10568

This scheme has been in existence for more than 1 year but less than 5 years

Franklin India Fixed Maturity Plans - Series 1 - Plan B (1104 days) - Growth Option

NAV as at December 31, 2018 : (Rs.) 11.0734

Inception date : May 12, 2017

Fund Manager(s):

Sachin Padwal-Desai (Managing since May 12, 2017), Umesh Sharma (Managing since May 12, 2017)

	FMPS1B	B : Crisil Composite Bond Fund Index	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	6.62%	5.91%	6.01%
Since inception till 31-Dec-2018	6.42%	5.75%	3.74%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10666	10595	10605
Since inception (12-May-2017)	11073	10958	10620

This scheme has been in existence for more than 1 year but less than 5 years

Franklin India Fixed Maturity Plans - Series 2 - Plan A (1224 Days) - Growth Option

NAV as at December 31, 2018 : (Rs.) 10.5477

Inception date : November 29, 2017

Fund Manager(s):

Sachin Padwal-Desai (Managing since November 29, 2017), Umesh Sharma

(Managing since November 29, 2017)

	FMPS2A	B : Crisil Composite Bond Fund Index	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	5.81%	5.91%	6.01%
Since inception till 31-Dec-2018	5.02%	4.93%	4.12%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10585	10595	10605
Since inception (29-Nov-2017)	10548	10537	10449

This scheme has been in existence for more than 1 year but less than 5 years

Franklin India Fixed Maturity Plans - Series 2 - Plan B (1224 Days) - Growth Option

NAV as at December 31, 2018 : (Rs.) 10.5639

Inception date : December 20, 2017

Fund Manager(s):

Sachin Padwal-Desai (Managing since December 20, 2017), Umesh Sharma

(Managing since December 20, 2017)

	FMPS2B	B : Crisil Composite Bond Fund Index	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2017 to Dec 31, 2018)	5.73%	5.91%	6.01%
Since inception till 31-Dec-2018	5.47%	5.48%	5.29%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10576	10595	10605
Since inception (20-Dec-2017)	10564	10565	10545

This scheme has been in existence for more than 1 year but less than 5 years

NAV is as at beginning of the period.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). **B: Benchmark, AB: Additional Benchmark**

For FILF and FISF, less than 1 year returns are simple annualized.

W.e.f. November 30, 2015, Srikesh Nair has been appointed as Fund Manager, dedicated for making investments in Foreign Securities for Franklin Equity Funds (currently for Franklin Asian Equity Fund,

Franklin India Prima Fund, Franklin India Equity Fund, Franklin India Equity Advantage Fund, Franklin India Opportunities Fund, Franklin India Focused Equity Fund, Franklin Build India Fund, Franklin India Technology Fund, Franklin India India Fund - NSE Nifty Plan, Franklin India Smaller Companies Fund and equity portion of Franklin India Debt Hybrid Fund). NA : Not Available

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

SIP RETURNS - REGULAR PLANS

Franklin India Bluechip Fund (FIBCFC) - Growth Option SIP - If you had invested ₹ 10000 every month in FIBCFC

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Jan 1997
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,640,000
Total value as on 31-Dec-2018 (Rs)	118,273	394,617	736,638	1,223,585	2,158,244	33,700,305
Returns	-2.66%	6.05%	8.14%	10.56%	11.30%	19.53%
Total value of B: Nifty 100 ^ ^	122,054	431,120	782,598	1,286,614	2,209,269	16,021,318
B:Nifty 100 ^ ^ Returns	3.19%	12.07%	10.57%	11.97%	11.73%	14.22%
Total value of AB: Nifty 50*	121,914	428,661	784,584	1,289,515	2,206,881	15,490,286
AB: Nifty 50* Returns	2.97%	11.67%	10.67%	12.03%	11.71%	13.98%

Benchmark returns calculated based on Total Return Index Values
^ ^ Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (^ ^ S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, * Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Templeton India Value Fund (TIVF) - Dividend Option ^ SIP - If you had invested ₹ 10000 every month in TIVF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,680,000
Total value as on 31-Dec-2018 (Rs)	112,600	387,121	740,055	1,258,785	2,186,695	25,685,700
Returns	-11.23%	4.77%	8.32%	11.36%	11.54%	17.22%
Total value of B: MSCI India Value Index	121,732	424,124	765,442	1,207,116	1,926,221	NA
B:MSCI India Value Index Returns	2.69%	10.94%	9.68%	10.18%	9.15%	NA
Total value of S&P BSE SENSEX	123,053	436,499	792,958	1,304,116	2,239,846	16,914,833
S&P BSE SENSEX Returns	4.75%	12.92%	11.09%	12.35%	11.99%	14.27%

Benchmark returns calculated based on Total Return Index Values
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (* Nifty 50 PRI values from 10.09.1996 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Equity Fund (FIEF) - Growth Option SIP - If you had invested ₹ 10000 every month in FIEF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,900,000
Total value as on 31-Dec-2018 (Rs)	117,895	398,048	768,738	1,361,876	2,505,315	58,923,282
Returns	-3.24%	6.63%	9.85%	13.56%	14.09%	20.57%
Total value of B: Nifty 500 ¹	118,993	419,938	790,161	1,330,350	2,286,602	22,729,953
B:Nifty 500 ¹ Returns	-1.55%	10.26%	10.95%	12.91%	12.38%	14.52%
Total value of AB: Nifty 50*	121,914	428,661	784,584	1,289,515	2,206,881	19,189,960
AB: Nifty 50* Returns	2.97%	11.67%	10.67%	12.03%	11.71%	13.43%

Benchmark returns calculated based on Total Return Index Values
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (\$ Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, * Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Prima Fund (FIFP) - Growth Option ^ SIP - If you had invested ₹ 10000 every month in FIFP

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	3,010,000
Total value as on 31-Dec-2018 (Rs)	115,849	399,720	816,382	1,580,726	3,147,585	77,547,388
Returns	-6.35%	6.92%	12.27%	17.74%	18.33%	21.18%
Total value of B: Nifty Midcap 150 ^ ^	114,140	397,664	800,539	1,435,643	2,544,710	27,828,771
B:Nifty Midcap 150 ^ ^ Returns	-8.92%	6.57%	11.48%	15.04%	14.38%	14.98%
Total value of Nifty 50*	121,914	428,661	784,584	1,289,515	2,206,881	20,477,618
Nifty 50*	2.97%	11.67%	10.67%	12.03%	11.71%	13.08%

Benchmark returns calculated based on Total Return Index Values
^ ^ The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (^ ^ Nifty 500 PRI values from to 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, * Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Equity Advantage Fund (FIEAF) - Growth Option SIP - If you had invested ₹ 10000 every month in FIEAF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,660,000
Total value as on 31-Dec-2018 (Rs)	118,185	397,802	753,651	1,332,199	2,420,133	4,513,964
Returns	-2.79%	6.59%	9.05%	12.94%	13.44%	13.42%
Total value of B: Nifty 500	118,993	419,938	790,161	1,330,350	2,286,602	4,005,021
B:Nifty 500 Returns	-1.55%	10.26%	10.95%	12.91%	12.38%	11.89%
Total value of AB: Nifty 50	121,914	428,661	784,584	1,289,515	2,206,881	3,924,598
AB: Nifty 50 Returns	2.97%	11.67%	10.67%	12.03%	11.71%	11.63%

Benchmark returns calculated based on Total Return Index Values

Franklin India Focused Equity Fund (FIFEF) - Growth Option SIP - If you had invested ₹ 10000 every month in FIFEF

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,380,000
Total value as on 31-Dec-2018 (Rs)	118,269	401,822	786,388	1,482,330	2,823,095	3,557,838
Returns	-2.66%	7.27%	10.76%	15.94%	16.31%	15.51%
Total value of B: Nifty 500	118,993	419,938	790,161	1,330,350	2,286,602	2,805,317
B:Nifty 500 Returns	-1.55%	10.26%	10.95%	12.91%	12.38%	11.73%
Total value of AB: Nifty 50	121,914	428,661	784,584	1,289,515	2,206,881	2,705,930
AB: Nifty 50 Returns	2.97%	11.67%	10.67%	12.03%	11.71%	11.15%

Benchmark returns calculated based on Total Return Index Values

Franklin Asian Equity Fund (FAEF) - Growth Option SIP - If you had invested ₹ 10000 every month in FAEF

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,320,000
Total value as on 31-Dec-2018 (Rs)	104,756	366,064	664,428	1,027,245	1,743,354	2,013,866
Returns	-22.66%	1.09%	4.03%	5.66%	7.25%	7.42%
Total value of B: MSCI Asia (ex-Japan)	109,128	394,918	713,398	1,120,541	2,014,407	2,356,238
B:MSCI Asia (ex-Japan) Returns	-16.32%	6.10%	6.86%	8.10%	10.00%	10.10%
Total value of AB: Nifty 50	121,914	428,661	784,584	1,289,515	2,206,881	2,556,662
AB: Nifty 50 Returns	2.97%	11.67%	10.67%	12.03%	11.71%	11.48%

Benchmark returns calculated based on Total Return Index Values
Different plans have a different expense structure

Templeton India Equity Income Fund (TIEIF) - Growth Option SIP - If you had invested ₹ 10000 every month in TIEIF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,520,000
Total value as on 31-Dec-2018 (Rs)	112,844	393,368	741,058	1,244,813	2,237,888	3,371,966
Returns	-10.86%	5.84%	8.38%	11.05%	11.98%	11.85%
Total value of B: S&P BSE 200 ¹	120,538	425,501	797,354	1,338,224	2,317,896	3,363,373
B:S&P BSE 200 ¹ Returns	0.83%	11.16%	11.32%	13.07%	12.64%	11.82%
Total value of AB: Nifty 50	121,914	428,661	784,584	1,289,515	2,206,881	3,193,115
AB: Nifty 50 Returns	2.97%	11.67%	10.67%	12.03%	11.71%	11.07%

Benchmark returns calculated based on Total Return Index Values
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (\$ S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006)

Franklin India Taxshield (FIT) - Growth Option

SIP - If you had invested ₹ 10000 every month in FIT

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,370,000
Total value as on 31-Dec-2018 (Rs)	119,099	401,277	770,983	1,360,446	2,543,995	20,978,762
Returns	-1.39%	7.18%	9.96%	13.53%	14.38%	19.03%
Total value of B: Nifty 500	118,993	419,938	790,161	1,330,350	2,286,602	13,182,627
B:Nifty 500 Returns	-1.55%	10.26%	10.95%	12.91%	12.38%	15.24%
Total value of AB: Nifty 50	121,914	428,661	784,584	1,289,515	2,206,881	11,670,947
AB: Nifty 50 Returns	2.97%	11.67%	10.67%	12.03%	11.71%	14.24%

Benchmark returns calculated based on Total Return Index Values
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (* Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Opportunities Fund (FIOF) - Growth Option

SIP - If you had invested ₹ 10000 every month in FIOF

	1 year	3 years	5 years	7 years	10 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,260,000
Total value as on 31-Dec-2018 (Rs)	114,152	386,702	739,169	1,292,610	2,234,882	10,783,569
Returns	-8.91%	4.70%	8.28%	12.10%	11.95%	14.71%
Total value of B: Nifty 500 ^ ^	119,541	420,504	787,480	1,321,257	2,288,081	8,623,789
B:Nifty 500 ^ ^ Returns	-0.71%	10.35%	10.82%	12.71%	12.39%	12.74%
Total value of AB: Nifty 50	121,914	428,661	784,584	1,289,515	2,206,881	10,425,680
AB: Nifty 50 Returns	2.97%	11.67%	10.67%	12.03%	11.71%	14.41%

^ ^ Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (^ ^ ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

Franklin Build India Fund (FBIF) - Growth Option

SIP - If you had invested ₹ 10000 every month in FBIF

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,120,000
Total value as on 31-Dec-2018 (Rs)	118,086	406,207	824,976	1,602,240	2,565,781
Returns	-2.94%	8.00%	12.69%	18.12%	17.03%
Total value of B: S&P BSE India Infrastructure Index ^ ^	114,081	388,157	725,326	1,217,286	1,808,854
B:S&P BSE India Infrastructure Index ^ ^ Returns	-9.01%	4.95%	7.52%	10.42%	9.95%
Total value of AB: Nifty 50	121,914	428,661	784,584	1,289,515	1,922,076
AB: Nifty 50 Returns	2.97%	11.67%	10.67%	12.03%	11.19%

Benchmark returns calculated based on Total Return Index Values
^ ^ Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

Franklin India Smaller Companies Fund (FISCF) - Growth Option

SIP - If you had invested ₹ 10000 every month in FISCF

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	960,000
Total value as on 31-Dec-2018 (Rs)	109,634	376,968	789,294	1,627,678	2,089,399
Returns	-15.61%	3.01%	10.91%	18.56%	18.88%
Total value of B: Nifty Smallcap 250 ^ ^	107,247	363,585	727,831	1,288,647	1,568,007
B:Nifty Smallcap 250 ^ ^ Returns	-19.08%	0.64%	7.66%	12.01%	11.97%
Total value of AB: Nifty 50	121,914	428,661	784,584	1,289,515	1,554,909
AB: Nifty 50 Returns	2.97%	11.67%	10.67%	12.03%	11.76%

Benchmark returns calculated based on Total Return Index Values
^ ^ Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100

Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^

SIP - If you had invested ₹ 10000 every month in FIEHF

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,280,000
Total value as on 31-Dec-2018 (Rs)	120,036	395,434	751,628	1,286,291	2,268,042	11,117,422
Returns	0.06%	6.19%	8.94%	11.96%	12.23%	14.75%
Total value of B: CRISIL Hybrid 35+65 - Aggressive Index	122,584	416,541	777,330	1,267,029	2,150,886	NA
B:CRISIL Hybrid 35+65 - Aggressive Index Returns	4.02%	9.71%	10.29%	11.54%	11.23%	NA
Total value of AB: Nifty 50	121,914	428,661	784,584	1,289,515	2,206,881	10,612,354
AB: Nifty 50 Returns	2.97%	11.67%	10.67%	12.03%	11.71%	14.35%

Benchmark returns calculated based on Total Return Index Values
CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option

SIP - If you had invested ₹ 10000 every month in FIF-FUSOF

	1 Year	3 Years	5 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	830,000
Total value as on 31-Dec-2018 (Rs)	110,453	402,853	732,394	1,217,639
Returns	-14.41%	7.45%	7.91%	

SIP RETURNS - REGULAR PLANS

Franklin India Pension Plan (FIEP) - Growth Option ^

SIP - If you had invested ₹ 10000 every month in FIEP

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,610,000
Total value as on 31-Dec-2018 (Rs)	122,143	391,980	729,535	1,183,815	2,014,346	10,657,079
Returns	3.33%	5.61%	7.75%	9.64%	10.00%	11.46%
Total value of Benchmark**	123,344	407,757	758,527	1,210,386	2,016,632	NA
Benchmark Returns**	5.21%	8.26%	9.31%	10.26%	10.02%	NA
Total value of AB: CRISIL 10 Year Gilt Index	127,704	391,063	713,576	1,075,154	1,688,440	NA
AB: CRISIL 10 Year Gilt Index Returns	12.11%	5.45%	6.87%	6.94%	6.64%	NA

Benchmark: 40% Nifty 500 + 60% CRISIL Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Credit Risk Fund (FICRF) - Growth Option

SIP - If you had invested ₹ 10000 every month in FICRF - RP

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	850,000
Total value as on 31-Dec-2018 (Rs)	126,314	409,823	748,380	1,159,484	1,178,657
Returns	9.90%	8.60%	8.77%	9.06%	9.07%
Total value of B: Crisil Short Term Bond Fund Index	125,097	399,486	726,261	1,116,346	1,134,065
B:Crisil Short Term Bond Fund Index Returns	7.97%	6.88%	7.57%	8.00%	8.01%
Total value of AB: CRISIL 10 Year Gilt Index	127,655	390,978	713,519	1,075,129	1,091,670
AB: CRISIL 10 Year Gilt Index Returns	12.04%	5.44%	6.87%	6.94%	6.95%

Benchmark returns calculated based on Total Return Index Values

Franklin India Index Fund Nifty Plan (FIIF-Nifty Plan) - Growth Option

SIP - If you had invested ₹ 10000 every month in FIIF-NSE

	1 year	3 years	5 years	7 years	10 year	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,210,000
Total value as on 31-Dec-2018 (Rs)	121,048	418,856	757,825	1,227,799	2,057,251	8,518,856
Returns	1.62%	10.09%	9.27%	10.66%	10.39%	13.14%
Total value of B: Nifty 50	121,914	428,661	784,584	1,289,515	2,206,881	9,949,625
B:Nifty 50 Returns	2.97%	11.67%	10.67%	12.03%	11.71%	14.54%

Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - The 20s Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILSF - 20s Plan

	1 year	3 years	5 years	7 years	10 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,810,000
Total value as on 31-Dec-2018 (Rs)	118,224	393,854	740,803	1,235,378	2,176,920	5,047,253
The 20s Plan Returns	-2.73%	5.93%	8.37%	10.83%	11.46%	12.54%
Total value of Benchmark***	123,093	426,787	782,380	1,275,340	2,170,265	4,821,721
Benchmark*** Returns	4.81%	11.37%	10.56%	11.73%	11.40%	12.01%

***Benchmark: 20s Plan - 65% S&P BSE Sensex + 15% Nifty 500 + 20% Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - The 30s Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILSF - 30s Plan

	1 year	3 years	5 years	7 years	10 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,810,000
Total value as on 31-Dec-2018 (Rs)	120,523	396,867	738,422	1,196,275	2,058,231	4,434,889
The 30s Plan Returns	0.81%	6.44%	8.24%	9.93%	10.40%	11.04%
Total value of Benchmark***	124,098	418,225	768,396	1,230,522	2,066,665	4,347,200
Benchmark*** Returns	6.39%	9.99%	9.83%	10.72%	10.48%	10.80%

***Benchmark: 30s Plan - 45%S&P BSE Sensex + 10%Nifty 500 + 45%Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - The 40s Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILSF - 40s Plan

	1 year	3 years	5 years	7 years	10 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,810,000
Total value as on 31-Dec-2018 (Rs)	122,224	398,854	737,047	1,173,630	1,994,666	4,116,182
The 40s Plan Returns	3.45%	6.74%	8.16%	9.40%	9.81%	10.16%
Total value of Benchmark***	124,679	410,423	755,736	1,193,565	1,980,716	3,961,916
Benchmark*** Returns	7.31%	8.70%	9.17%	9.87%	9.68%	9.71%

***Benchmark: 40s Plan - 25%S&P BSE Sensex + 10% Nifty 500 + 65% Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - The 50s Plus Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILSF - 50s Plus Plan

	1 year	3 years	5 years	7 years	10 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,810,000
Total value as on 31-Dec-2018 (Rs)	123,308	399,556	731,216	1,135,021	1,871,487	3,636,562
The 50s Plus Returns	5.15%	6.89%	7.85%	8.46%	8.60%	8.70%
Total value of Benchmark***	125,498	405,974	745,728	1,162,515	1,909,691	3,669,675
Benchmark*** Returns	8.60%	7.97%	8.63%	9.13%	8.99%	8.80%

***Benchmark: 50s Plus Plan - 20% S&P BSE Sensex + 80% Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - 50s Plus Floating Rate Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILSF - 50s Plus Floating Rate Plan

	1 year	3 years	5 years	7 years	10 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,740,000
Total value as on 31-Dec-2018 (Rs)	123,163	398,584	725,326	1,128,726	1,860,529	3,413,760
The 50s Plus Floating Rate Returns	4.92%	6.73%	7.52%	8.30%	8.49%	8.77%
Total value of Benchmark***	124,663	409,050	739,539	1,148,648	1,888,438	3,415,173
Benchmark*** Returns	7.28%	8.48%	8.30%	8.79%	8.78%	8.77%

***Benchmark: 50s Plus Floating Rate Plan - 20% S&P BSE Sensex + 80% Crisil Liquid Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Dynamic Accrual Fund (FIDA) - Growth Option ^

(Fund name change W.E.F. 01 December 2014, Erstwhile Franklin India Income Fund)

SIP - If you had invested ₹ 10000 every month in FIDA

	1 year	3 years	5 years	7 years	10 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,610,000
Total value as on 31-Dec-2018 (Rs)	126,430	410,894	757,742	1,165,630	1,893,309	6,933,455
Returns	10.09%	8.78%	9.27%	9.21%	8.82%	8.17%
Total value of B: Crisil Composite Bond Fund Index	125,989	397,759	731,129	1,123,131	1,818,945	NA
B:Crisil Composite Bond Fund Index Returns	9.38%	6.59%	7.84%	8.17%	8.06%	NA
Total value of AB: CRISIL 10 Year Gilt Index	127,655	390,978	713,519	1,075,129	1,688,170	NA
AB: CRISIL 10 Year Gilt Index Returns	12.04%	5.44%	6.87%	6.94%	6.64%	NA

Franklin India Corporate Debt Fund (FICDF) - Growth Option ^

SIP - If you had invested ₹ 10000 every month in FICDF

	1 year	3 years	5 years	7 years	10 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,580,000
Total value as on 31-Dec-2018 (Rs)	125,706	405,743	739,598	1,143,092	1,895,106	6,852,599
Returns	8.94%	7.93%	8.30%	8.66%	8.84%	8.27%
Total value of B: CRISIL Short Term Bond Fund Index ^ ^	124,615	393,639	723,640	1,111,680	1,800,464	NA
B:CRISIL Short Term Bond Fund Index ^ ^ Returns	7.21%	5.89%	7.43%	7.88%	7.87%	NA
Total value of AB: CRISIL 10 Year Gilt Index	127,655	390,978	713,519	1,075,129	1,688,170	NA
AB: CRISIL 10 Year Gilt Index Returns	12.04%	5.44%	6.87%	6.94%	6.64%	NA

^ ^ Index adjusted for the period April 1, 2002 to June 4, 2018 with the performance of Crisil Composite Bond Fund Index

Franklin India Income Opportunities Fund (FIIOF) - Growth Option

SIP - If you had invested ₹ 10000 every month in FIIOF

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,090,000
Total value as on 31-Dec-2018 (Rs)	125,717	408,844	746,017	1,154,187	1,660,478
Returns	8.95%	8.44%	8.65%	8.93%	9.01%
Total value of B: Crisil Short Term Bond Fund Index	125,097	399,486	726,261	1,116,346	1,590,718
B:Crisil Short Term Bond Fund Index Returns	7.97%	6.88%	7.57%	8.00%	8.11%
Total value of AB: CRISIL 10 Year Gilt Index	127,655	390,978	713,519	1,075,129	1,498,674
AB: CRISIL 10 Year Gilt Index Returns	12.04%	5.44%	6.87%	6.94%	6.84%

Franklin India Low Duration Fund (FILDF) - Growth

SIP - If you had invested ₹ 10000 every month in FILDF

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,020,000
Total value as on 31-Dec-2018 (Rs)	125,739	409,414	750,622	1,162,624	1,526,153
Returns	8.99%	8.54%	8.89%	9.13%	9.25%
Total value of B: CRISIL Short Term Bond Fund Index #	125,097	399,486	726,261	1,116,346	1,452,648
B:CRISIL Short Term Bond Fund Index # Returns	7.97%	6.88%	7.57%	8.00%	8.13%
Total value of AB: CRISIL 1 Year T-Bill Index	124,850	397,893	714,645	1,079,619	1,387,758
AB: CRISIL 1 Year T-Bill Index Returns	7.58%	6.61%	6.93%	7.06%	7.09%

Index adjusted for the period April 1, 2002 to November 29, 2010 with the performance of Crisil MIP Blended Index
CRISIL MIP Blended Fund Index has been renamed as CRISIL Hybrid 85+15 - Conservative Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Debt Hybrid Fund (FIDHF) - Growth Option ^

SIP - If you had invested ₹ 10000 every month in FIDHF

	1 year	3 years	5 years	7 years	10 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,190,000
Total value as on 31-Dec-2018 (Rs)	122,578	388,982	712,556	1,124,554	1,868,959	5,312,301
Returns	4.01%	5.09%	6.81%	8.20%	8.58%	8.95%
Total value of B: CRISIL Hybrid 85+15 - Conservative Index	125,271	402,354	742,734	1,157,186	1,896,564	NA
B:CRISIL Hybrid 85+15 - Conservative Index Returns	8.24%	7.36%	8.47%	9.00%	8.86%	NA
Total value of AB: CRISIL 10 Year Gilt Index	127,704	391,063	713,576	1,075,001	1,688,352	NA
AB: CRISIL 10 Year Gilt Index Returns	12.11%	5.45%	6.87%	6.94%	6.64%	NA

Benchmark returns calculated based on Total Return Index Values

CRISIL MIP Blended Fund Index has been renamed as CRISIL Hybrid 85+15 - Conservative Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Government Securities Fund (FIGSF) - Growth ^

SIP - If you had invested ₹ 10000 every month in FIGSF

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,050,000
Total value as on 31-Dec-2018 (Rs)	126,796	385,094	704,481	1,075,065	1,711,491	4,074,158
Returns	10.67%	4.43%	6.36%	6.94%	6.90%	7.53%
Total value of B: I-SEC Li-Bex	128,688	406,477	756,096	1,172,503	1,923,883	NA
B:I-SEC Li-Bex Returns	13.68%	8.05%	9.18%	9.37%	9.13%	NA
Total value of AB: CRISIL 10 Year Gilt Index	127,655	390,978	713,519	1,075,129	1,688,170	3,645,051
AB: CRISIL 10 Year Gilt Index Returns	12.04%	5.44%	6.87%	6.94%	6.64%	6.36%

*B: Benchmark, AB: Additional Benchmark

Different plans have a different expense structure

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

www.franklintempletonindia.com

Franklin Templeton

52

SIP RETURNS - REGULAR PLANS

Franklin India Savings Fund (FISF) - Growth Option - Retail ^

SIP - If you had invested ₹ 10000 every month in FISF-RP

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,030,000
Total value as on 31-Dec-2018 (Rs)	125,026	402,677	728,023	1,115,017	1,821,814	4,108,540
Returns	7.86%	7.42%	7.67%	7.96%	8.09%	7.80%
Total value of B: Crisil Liquid Fund Index	124,937	401,612	723,811	1,106,700	1,793,581	NA
B:Crisil Liquid Fund Index Returns	7.72%	7.24%	7.44%	7.75%	7.80%	NA
Total value of AB: CRISIL 1 Year T-Bill Index	124,850	397,893	714,645	1,079,619	1,711,016	3,591,813
AB: CRISIL 1 Year T-Bill Index Returns	7.58%	6.61%	6.93%	7.06%	6.90%	6.37%

Franklin India Feeder - Franklin European Growth Fund - Growth (FIF-FEGF)*

SIP - If you had invested ₹ 10000 every month in FIF-FEGF

	1 year	3 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	560,000
Total value as on 31-Dec-2018 (Rs)	102,660	333,350	523,767
Returns	-25.63%	-4.93%	-2.81%
Total value of B: MSCI Europe Index	107,938	368,782	594,504
B:MSCI Europe Index Returns	-18.05%	1.57%	2.53%

Benchmark returns calculated based on Total Return Index Values

Franklin India Short Term Income Plan (FISTIP) - Growth - Retail ^

SIP - If you had invested ₹ 10000 every month in FISTIP - RP

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,030,000
Total value as on 31-Dec-2018 (Rs)	126,565	411,632	750,389	1,161,103	1,920,795	4,535,563
Returns	10.30%	8.90%	8.88%	9.10%	9.10%	8.83%
Total value of B: Crisil Short Term Bond Fund Index	125,097	399,486	726,261	1,116,346	1,816,411	NA
B:Crisil Short Term Bond Fund Index Returns	7.97%	6.88%	7.57%	8.00%	8.04%	NA
Total value of AB: CRISIL 1 Year T-Bill Index	124,850	397,893	714,645	1,079,619	1,711,016	3,592,096
AB: CRISIL 1 Year T-Bill Index Returns	7.58%	6.61%	6.93%	7.06%	6.90%	6.38%

Franklin India Ultra Short Bond Fund (FIUBF) - Growth Option - Retail

SIP - If you had invested ₹ 10000 every month in FIUBF-RP

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,330,000
Total value as on 31-Dec-2018 (Rs)	125,596	406,880	741,194	1,141,686	1,874,428	2,177,854
Returns	8.76%	8.12%	8.39%	8.62%	8.63%	8.56%
Total value of B: Crisil Liquid Fund Index	124,937	401,612	723,811	1,106,700	1,793,581	2,074,731
B:Crisil Liquid Fund Index Returns	7.72%	7.24%	7.44%	7.75%	7.80%	7.74%
Total value of AB: CRISIL 1 Year T-Bill Index	124,850	397,893	714,645	1,079,619	1,711,016	1,964,823
AB: CRISIL 1 Year T-Bill Index Returns	7.58%	6.61%	6.93%	7.06%	6.90%	6.81%

Franklin India Technology Fund (FITEF) ^

SIP - If you had invested ₹ 10000 every month in FITE

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,450,000
Total value as on 31-Dec-2018 (Rs)	118,321	426,251	760,737	1,289,572	2,430,131	12,789,253
Returns	-2.58%	11.28%	9.43%	12.03%	13.52%	14.21%
Total value of B: S&P BSE TECK	121,555	422,859	742,935	1,286,685	2,501,010	NA
B:S&P BSE TECK Returns	2.41%	10.74%	8.48%	11.97%	14.06%	NA
Total value of AB: Nifty 50	121,914	428,661	784,584	1,289,515	2,206,881	12,963,076
AB: Nifty 50 Returns	2.97%	11.67%	10.67%	12.03%	11.71%	14.32%

Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology
Benchmark returns calculated based on Total Return Index Values
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (\$ S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, * Nifty 50 PRI values from 22.08.1998 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Dynamic PE Ratio Fund of Funds (FIDPEF)

SIP - If you had invested ₹ 10000 every month in FIDPEF

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,820,000
Total value as on 31-Dec-2018 (Rs)	124,051	408,666	752,947	1,201,678	2,040,849	4,842,088
Returns	6.32%	8.41%	9.02%	10.06%	10.24%	11.93%
Total value of B: CRISIL Hybrid 35+65 - Aggressive Index	122,538	416,430	776,942	1,266,412	2,148,724	4,640,739
B:CRISIL Hybrid 35+65 - Aggressive Index Returns	3.94%	9.69%	10.28%	11.53%	11.21%	11.44%
Total value of AB: S&P BSE SENSEX	123,015	436,373	792,473	1,303,365	2,236,652	5,264,441
AB: S&P BSE SENSEX Returns	4.69%	12.91%	11.07%	12.33%	11.97%	12.89%

Benchmark returns calculated based on Total Return Index Values

CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Multi-Asset Solution Fund - Growth*

SIP - If you had invested ₹ 10000 every month in FIMAS

	1 year	3 year	Since Inception
Total amount Invested (Rs)	120,000	360,000	500,000
Total value as on 31-Dec-2018 (Rs)	120,557	382,596	549,420
Returns	0.86%	3.99%	4.47%
Total value of B: CRISIL Hybrid 35+65 - Aggressive Index	122,538	416,430	609,362
B:CRISIL Hybrid 35+65 - Aggressive Index Returns	3.94%	9.69%	9.47%

Benchmark returns calculated based on Total Return Index Values

CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Different plans have a different expense structure

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Banking & PSU Debt Fund - Growth*

SIP - If you had invested ₹ 10000 every month in FIBPDF

	1 year	3 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	570,000
Total value as on 31-Dec-2018 (Rs)	125,670	400,742	681,088
Returns	8.88%	7.09%	7.44%
Total value of B: Crisil Composite Bond Fund Index	125,989	397,759	684,596
B:Crisil Composite Bond Fund Index Returns	9.38%	6.59%	7.66%
Total value of AB: CRISIL 10 Year Gilt Index	127,655	390,978	668,885
AB: CRISIL 10 Year Gilt Index Returns	12.04%	5.44%	6.68%

Franklin India Liquid Fund - Growth ^

SIP - If you had invested ₹ 10000 every month in FILF

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,490,000
Total value as on 31-Dec-2018 (Rs)	124,443	397,190	711,895	1,083,567	1,754,553	5,570,400
Returns	6.92%	6.49%	6.77%	7.16%	7.38%	7.16%
Total value of B: Crisil Liquid Fund Index	124,953	401,630	723,829	1,106,717	1,793,599	NA
B:Crisil Liquid Fund Index Returns	7.72%	7.24%	7.44%	7.75%	7.80%	NA
Total value of AB: CRISIL 1 Year T-Bill Index	124,859	397,904	714,656	1,079,630	1,711,027	5,089,620
AB: CRISIL 1 Year T-Bill Index Returns	7.57%	6.61%	6.93%	7.06%	6.90%	6.40%

Franklin India Liquid Fund - Institutional Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILF - IP

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,750,000
Total value as on 31-Dec-2018 (Rs)	124,613	398,768	716,684	1,094,033	1,779,563	3,132,797
Returns	7.18%	6.76%	7.04%	7.43%	7.65%	7.57%
Total value of B: Crisil Liquid Fund Index	124,953	401,630	723,829	1,106,717	1,793,599	3,128,465
B:Crisil Liquid Fund Index Returns	7.72%	7.24%	7.44%	7.75%	7.80%	7.56%
Total value of AB: CRISIL 1 Year T-Bill Index	124,859	397,904	714,656	1,079,630	1,711,027	2,887,976
AB: CRISIL 1 Year T-Bill Index Returns	7.57%	6.61%	6.93%	7.06%	6.90%	6.55%

Franklin India Liquid Fund - Super Institutional Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILF - SIP

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,600,000
Total value as on 31-Dec-2018 (Rs)	124,907	401,461	724,790	1,111,112	1,818,609	2,801,400
Returns	7.65%	7.21%	7.49%	7.86%	8.06%	8.00%
Total value of B: Crisil Liquid Fund Index	124,953	401,630	723,829	1,106,717	1,793,599	2,729,830
B:Crisil Liquid Fund Index Returns	7.72%	7.24%	7.44%	7.75%	7.80%	7.65%
Total value of AB: CRISIL 1 Year T-Bill Index	124,859	397,904	714,656	1,079,630	1,711,027	2,540,682
AB: CRISIL 1 Year T-Bill Index Returns	7.57%	6.61%	6.93%	7.06%	6.90%	6.65%

Franklin India Floating Rate Fund - Growth ^

SIP - If you had invested ₹ 10000 every month in FIFRF

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,130,000
Total value as on 31-Dec-2018 (Rs)	124,437	396,568	703,731	1,055,066	1,665,547	3,755,628
Returns	6.92%	6.39%	6.32%	6.41%	6.38%	6.03%
Total value of B: Crisil Liquid Fund Index	124,941	401,618	723,816	1,106,705	1,793,586	NA
B:Crisil Liquid Fund Index Returns	7.72%	7.24%	7.44%	7.75%	7.80%	NA
Total value of AB: CRISIL 1 Year T-Bill Index	124,855	397,899	714,651	1,079,626	1,711,023	3,872,956
AB: CRISIL 1 Year T-Bill Index Returns	7.58%	6.61%	6.93%	7.06%	6.90%	6.34%

*This scheme has been in existence for more than 3 year but less than 5 years

SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). **B: Benchmark, AB: Additional Benchmark**

N.A : Not Applicable NA : Not Available

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns

DIVIDEND ^/BONUS HISTORY

Record Date	Rate per unit (₹)	Record Date NAV* (₹)
FIBCF**		
Jan 12, 2018	4.00	45.8051
Jan 27, 2017	3.50	41.2672
Feb 05, 2016	3.50	38.6139
Jan 16, 2015	3.50	44.2081
Jan 10, 2014	5.00	35.6406
Feb 08, 2013	4.00	38.8708
Jan 27, 2012	3.00	37.0825
Jan 21, 2011	4.50	43.0352
Jan 22, 2010	3.50	40.2624
Jan 21, 2009	3.00	23.4686
Jan 09, 2008	7.00	56.2212
Feb 07, 2007	6.00	46.31
Jan 24, 2006	3.00	33.94
Jan 19, 2005	2.50	24.07
Feb 03, 2004	2.00	22.43
Jul 30, 2003	2.00	15.45
Mar 18, 2002	1.00	12.93
Mar 09, 2001	2.25	14.08
Nov 10, 2000	2.50	16.85
Mar 14, 2000***	6.50	50.38
Jul 30, 1999	3.50	30.17
Jan 01, 1997	2.00	12.03
TIVE**		
Dec 14, 2018	5.76	64.4686
Dec 15, 2017	6.50	79.3595
Dec 09, 2016	5.00	65.3237
Dec 11, 2015	5.00	61.4454
Dec 12, 2014	5.00	67.6406
Dec 20, 2013	4.00	49.0505
Dec 21, 2012	2.00	51.4321
Dec 30, 2011	1.50	39.9547
Dec 16, 2010	4.50	59.6504
Dec 16, 2009	3.00	51.5728
Dec 10, 2008	2.50	28.2833
Dec 26, 2007	4.50	60.5998
Dec 20, 2006	4.00	41.07
Dec 21, 2005	3.50	35.94
Dec 8, 2004	2.50	27.29
Feb 24, 2004	3.00	27.16
Sep 16, 2003	2.00	20.48
Apr 28, 2000	1.50	14.45
FIEF**		
Feb 23, 2018	3.50	41.7570
Mar 10, 2017	2.50	38.8155
Feb 26, 2016	2.50	32.5271
Feb 13, 2015	2.50	39.5024
Feb 21, 2014	2.00	25.3129
Feb 15, 2013	3.00	28.8866
Mar 02, 2012	2.50	26.3131
Feb 18, 2011	3.00	28.3263
Feb 19, 2010	6.00	31.1704
Feb 25, 2009	2.50	19.4543
Feb 13, 2008	6.00	38.9872
Mar 07, 2007	3.00	31.32
Nov 15, 2006	6.00	38.81
Nov 09, 2005	5.50	28.85
Oct 27, 2004	4.00	23.03
Mar 23, 2004	2.50	23.63
Aug 19, 2003	2.00	18.1
Mar 18, 2002	2.00	15.36
Jan 19, 2001	2.50	16.79
Oct 13, 2000	3.00	17.41
Sep 10, 1999	2.00	16.83
FIFP**		
Mar 09, 2018	6.50	67.5237
Jun 23, 2017	6.00	67.9742
Jun 24, 2016	5.50	60.0045
Jun 12, 2015	5.50	59.4519
Jun 13, 2014	4.00	48.1713
Jun 21, 2013	5.00	36.8922
Jun 22, 2012	4.00	34.6981
Jun 17, 2011	6.00	42.2608
Jun 18, 2010	8.00	48.1375
Jun 24, 2009	6.00	38.6376
Jun 18, 2008	6.00	48.8451
Jul 18, 2007	6.00	65.3063
Jul 19, 2006	6.00	46.13
Jul 13, 2005	5.50	47.49
Oct 5, 2004	3.50	34.97
Jan 20, 2004	4.00	35.64
Jun 27, 2003	2.50	20.73
Mar 18, 2002	3.00	16.78
Jan 17, 2001	2.00	15.27
Sep 22, 2000	3.00	18.93
Nov 3, 1999	3.00	26.34
FIEAF**		
Mar 01, 2018	2.00	18.5503
Mar 24, 2017	1.50	17.8055
Apr 01, 2016	1.50	16.7557
Mar 27, 2015	1.75	19.0426
Mar 28, 2014	1.00	13.6722
Mar 8, 2013	2.00	13.6992
Mar 23, 2012	2.00	14.1015
Mar 18, 2011	1.50	15.5774
Mar 23, 2010	2.00	16.7398
Jul 29, 2009	1.50	15.1021
Mar 12, 2008	3.00	18.1619
May 9, 2007	2.50	18.5404
Mar 14, 2006	2.00	17.4800
FIFEF		
Aug 17, 2018	1.99	25.5353
Aug 24, 2017	2.00	25.6720
Aug 26, 2016	2.00	23.9581
Aug 28, 2015	2.00	24.0902
Aug 22, 2014	1.00	20.8105
Aug 23, 2013	0.60	12.0582
Jul 22, 2011	0.50	12.3336
Sep 24, 2010	0.60	14.0782
TIIEF**		
Sep 14, 2018	0.70	16.9193
Mar 01, 2018	0.70	17.5853
Sep 22, 2017	0.70	17.2539
Mar 17, 2017	0.70	16.0915
Sep 09, 2016	0.70	16.0584
Mar 11, 2016	0.70	13.7403
Sep 11, 2015	0.70	14.9722
Mar 13, 2015	0.70	16.3782
Sep 12, 2014	0.70	16.5291
Mar 14, 2014	0.70	12.9704
Sep 13, 2013	0.70	12.5402
Mar 15, 2013	0.70	13.4313
Sep 14, 2012	0.70	13.2078
Mar 16, 2012	0.70	13.1487
Sep 16, 2011	0.70	13.0552
Mar 11, 2011	0.70	15.0130
Sep 20, 2010	0.70	16.6675
Mar 12, 2010	0.70	14.6901
Aug 26, 2009	0.70	13.1510
May 21, 2008	0.70	15.0994
Nov 28, 2007	0.70	15.7362
Apr 18, 2007	0.70	12.3379
FBIF		
Dec 29, 2017	2.25	27.4802
Dec 30, 2016	1.75	20.9213
Jan 01, 2016	2.00	21.4310
Dec 26, 2014	1.75	22.2172
Dec 20, 2013	1.00	12.5448
Jan 04, 2013	1.00	13.1246
Sep 24, 2010	0.60	13.3533

Record Date	Rate per unit (₹) Individual /HUF and Others	Record Date NAV* (₹)
FIT**		
Jan 25, 2018	4.50	49.8081
Jan 29, 2017	3.50	46.8888
Jan 30, 2016	3.00	47.2441
Jan 23, 2015	3.00	31.2899
Jan 23, 2014	3.00	30.3111
Feb 03, 2013	3.00	33.0523
Jan 15, 2012	3.00	33.0523
Jan 15, 2010	3.00	26.6681
Dec 17, 2009	3.00	46.8927
Nov 14, 2007	8.00	38.01
Nov 10, 2007	8.00	24.07
Feb 15, 2006	4.00	11.57
Feb 24, 2004	2.50	19.82
Mar 30, 2001	1.25	31.02
May 24, 2000	8.00	
Mar 31, 2000	8.00	
FIOF**		
Nov 02, 2018	1.55	19.1097
Nov 03, 2016	1.75	22.6895
Nov 04, 2015	1.75	20.8178
Oct 30, 2015	1.75	20.8178
Oct 22, 2014	0.70	19.0195
Oct 18, 2013	0.70	13.4989
Oct 18, 2012	0.70	13.4989
Oct 21, 2011	0.70	12.8434
Oct 14, 2010	0.70	12.8434
Oct 28, 2009	0.50	17.8565
Sep 12, 2007	3.00	18.88
Nov 14, 2005	2.50	15.96
Sep 14, 2005	2.50	15.96
FAEF**		
Nov 30, 2018	0.89	12.5999
Nov 25, 2016	1.10	2.6957
Nov 25, 2016	1.10	2.6957
Nov 27, 2015	1.25	13.1505
Nov 28, 2014	1.25	14.7828
FITE**		
Nov 02, 2018	1.99	26.2565
Nov 03, 2017	2.00	23.4716
Nov 04, 2016	2.25	24.2178
Oct 30, 2015	2.25	26.5639
Oct 22, 2014	2.00	25.8923
Oct 19, 2013	2.00	17.6444
Oct 19, 2012	1.00	17.6444
Oct 21, 2011	2.50	18.2742
Oct 28, 2009	0.30	16.5478
Aug 20, 2008	2.00	16.0842
Nov 29, 2006	1.50	21.61
Nov 23, 2005	3.00	20.26
Nov 23, 2005	3.00	37.57
Mar 24, 2000***	6.00	54.00
Jan 12, 2000***	6.00	59.59
FISCF		
Feb 23, 2018	3.00	32.3911
Feb 23, 2017	2.25	28.4159
Feb 19, 2016	2.00	26.6572
Feb 14, 2014	1.50	14.5368
Feb 22, 2013	0.50	15.3837
Aug 27, 2000	0.50	12.3641
FIEHF**		
Mar 23, 2018	2.00	22.5316
May 26, 2017	1.75	23.5297
May 24, 2016	2.25	24.2988
May 30, 2014	1.50	19.3792
May 28, 2014	2.00	18.0370
May 20, 2011	2.00	17.4477
May 21, 2010	2.00	20.6846
May 21, 2009	3.00	20.9546
May 21, 2008	3.00	24.8250
May 14, 2006	3.00	24.6370
Jun 15, 2005	2.00	17.77
Nov 25, 2003	1.50	13.99
FIEP**		
Dec 28, 2018	1.0905	18.0655
Dec 28, 2018	0.9028	18.4357
Jan 01, 2018	0.7223	18.0746
Dec 26, 2014	0.8000	14.4709
Jan 05, 2014	1.0000	14.9959
Dec 21, 2012	1.2500	15.8918
Dec 23, 2010	1.2500	14.4587
Dec 18, 2009	1.2500	13.9800
Dec 16, 2008	1.2500	11.1699
Nov 14, 2007	2.5000	20.4519
Dec 20, 2006	2.5000	18.8017
Dec 15, 2004	1.2000	16.27
Dec 15, 2003	1.2000	15.81
Jul 13, 2000	1.00	12.09
Mar 16, 1998	1.20	12.41
Dec 14, 1998	1.20	11.31
Dec 31, 1997	1.20	11.31
FIDPEF		
Oct 19, 2018	0.6123	36.9403
Jul 26, 2018	0.6123	36.9403
Jan 25, 2018	0.6123	36.9403
Jul 27, 2017	0.6123	36.9403
Jul 28, 2017	0.6123	36.9403
Apr 28, 2017	0.6123	36.9403
Jan 27, 2017	0.6123	36.9403
Jul 28, 2016	0.6123	36.9403
Jul 28, 2016	0.6123	36.9403
Apr 22, 2016	0.6123	36.9403
Apr 22, 2016	0.6123	36.9403
Oct 23, 2015	0.6123	36.9403
Jul 31, 2015	0.6123	36.9403
Jul 31, 2015	0.6123	36.9403
Jan 24, 2015	0.6123	36.9403
Jan 24, 2015	0.6123	36.9403
Oct 31, 2014	0.6123	36.9403
Jul 25, 2014	0.6123	36.9403
Jan 17, 2014	0.6123	36.9403
Oct 25, 2013	0.6123	36.9403
Apr 25, 2013	0.6123	36.9403
Apr 18, 2013	0.6123	36.9403
Jul 24, 2012	0.6123	36.9403
Oct 12, 2012	0.6123	36.9403
Jul 20, 2012	0.6123	36.9403
Apr 20, 2012	0.6123	36.9403
Oct 21, 2011	0.6123	36.9403
Oct 21, 2011	0.6123	36.9403
Nov 19, 2010	0.6123	36.9403
FIOF		
Dec 31, 2018	0.1585	11.1595
Sep 15, 2018	0.1585	11.0381
Sep 15, 2018	0.1585	11.0381
Mar 15, 2018	0.1585	11.0381
Sep 15, 2017	0.1585	11.2686
Sep 15, 2017	0.1585	11.2686
Mar 15, 2017	0.1585	11.2686
Dec 16, 2016	0.1585	11.1627
Sep 19, 2016	0.1585	10.8888
Mar 28, 2016	0.1585	10.9144
Dec 18, 2015	0.1585	11.1681
Jun 19, 2015	0.1585	11.3333
Mar 19, 2015	0.1585	11.0699
Sep 19, 2014	0.1585	10.9355
Jun 24, 2014	0.1585	10.9355
Mar 24, 2014	0.1585	10.9355
Dec 27, 2013	0.1585	10.9355
May 24, 2013	0.1585	10.9355
Mar 15, 2013	0.1585	10.9355
Dec 28, 2012	0.1585	10.9355
Sep 28, 2012	0.1585	10.9355
Jun 28, 2012	0.1585	10.9355
Mar 30, 2012	0.1585	10.9355
Sep 29, 2011	0.1585	10.9355
Jun 24, 2011	0.1585	10.9355

Record Date	Rate per unit (₹) Individual /HUF and Others	Record Date NAV*(₹)
FIDAS		
Dec 21, 2018	0.1621 0.1501	12.0463
Sep 21, 2018	0.1621 0.1501	11.8566
Jun 15, 2018	0.1621 0.1501	11.8439
Mar 16, 2018	0.1625 0.1506	11.9928
Dec 15, 2017	0.1625 0.1506	12.0222
Sep 15, 2017	0.1625 0.1506	12.1007
Jun 16, 2017	0.1625 0.1506	12.0451
Mar 17, 2017	0.1625 0.1506	11.9175
Dec 16, 2016	0.1625 0.1506	11.8507
Sep 16, 2016	0.1625 0.1506	11.6920
Jun 17, 2016	0.1625 0.1506	11.6133
Mar 17, 2016	0.1625 0.1506	11.7014
Dec 18, 2015	0.1625 0.1506	11.6327
Sep 18, 2015	0.1625 0.1506	11.5951
Jun 20, 2015	0.1633 0.1515	11.5711
Dec 19, 2014	0.1633 0.1515	11.4522
Sep 19, 2014	0.1714 0.1642	11.2265
Jun 20, 2014	0.1753 0.1679	11.2912
FICDF		
(Annual Dividend)*		
Mar 16, 2018	0.9751 0.9034	18.4744
Mar 17, 2017	0.9028 0.8365	18.4013
Mar 28, 2016	0.7223 0.6692	17.6347
(Half Yearly Dividend)*		
Sep 21, 2018	0.3602 0.3335	13.9637
Mar 16, 2018	0.3972 0.3680	14.2593
Sep 15, 2017	0.3972 0.3680	14.4284
(Monthly Dividend)*		
Dec 21, 2018	0.0720 0.0667	15.9240
Nov 22, 2018	0.0720 0.0667	15.7188
Oct 19, 2018	0.0720 0.0667	15.6524
(Quarterly Plan)*		
Dec 21, 2018	0.1981 0.1834	13.5316
Sep 21, 2018	0.1981 0.1834	13.3287
Jun 15, 2018	0.1981 0.1834	13.4137
FILDF		
(Monthly Dividend)*		
Dec 21, 2018	0.0540 0.0500	10.6630
Nov 22, 2018	0.0540 0.0500	10.6293
Oct 19, 2018	0.0360 0.0334	10.5848
Sep 21, 2018	0.0396 0.0367	10.5658
(Quarterly Dividend)*		
Dec 21, 2018	0.1621 0.1501	10.5603
Sep 21, 2018	0.1621 0.1501	10.5123
Jun 15, 2018	0.1533 0.1234	10.4973
FIDHF		
(Monthly Dividend)*		
Dec 21, 2018	0.0612 0.0567	13.2948
Nov 22, 2018	0.0612 0.0567	13.1753
Oct 19, 2018	0.0612 0.0567	13.1195
(Quarterly Dividend)*		
Dec 21, 2018	0.1873 0.1734	12.9408
Sep 21, 2018	0.1873 0.1734	13.0165
Jun 15, 2018	0.1961 0.1834	13.1893
FIGSF (Quarterly)*		
Dec 21, 2018	0.1441 0.1334	10.9427
Sep 21, 2018	0.1441 0.1334	10.4317
Jun 15, 2018	0.1441 0.1334	10.6156
FISF (Monthly)*		
Dec 21, 2018	0.0432 0.0400	10.2019
Nov 22, 2018	0.0432 0.0400	10.1886
Oct 19, 2018	0.0396 0.0367	10.1670
Sep 21, 2018	0.0396 0.0367	10.1605
FISF (Quarterly)*		
Dec 21, 2018	0.1585 0.1467	11.0376
Sep 21, 2018	0.1585 0.1467	11.0307
Jun 15, 2018	0.1585 0.1467	11.0429
FISTIP		
(Retail Monthly Dividend)*		
Dec 21, 2018	5.9427 5.5029	1219.3879
Nov 22, 2018	5.9427 5.5029	1204.9969
Oct 19, 2018	5.9427 5.5029	1202.5817
Sep 21, 2018	5.9427 5.5029	1202.2642
(Quarterly Dividend)*		
Quarterly		
Dec 21, 2018	18.0081 16.6756	1275.2191
Sep 21, 2018	18.0081 16.6756	1255.6587
Jun 15, 2018	18.0081 16.6756	1256.1042
(Institutional Monthly Dividend)		
Apr 20, 2018	5.9427 5.5029	1312.5797
Mar 16, 2018	5.9587 5.5206	1313.9521
Mar 16, 2018	5.9587 5.5206	1311.6836
FICRF		
Dec 21, 2018	0.1585 0.1467	11.3188
Sep 21, 2018	0.1585 0.1467	11.1565
Jun 15, 2018	0.1585 0.1467	11.1708
Mar 16, 2018	0.1589 0.1472	11.2877
Dec 15, 2017	0.1589 0.1472	11.3274
Sep 15, 2017	0.1589 0.1472	11.3957
Jun 16, 2017	0.1589 0.1472	11.3682
Mar 17, 2017	0.1589 0.1472	11.3038
Dec 16, 2016	0.1589 0.1472	11.2900
Sep 16, 2016	0.1589 0.1472	11.2369
Jun 17, 2016	0.1589 0.1472	11.1284
Mar 28, 2016	0.1625 0.1506	11.0823
FIBPDF		
Dec 21, 2018	0.1441 0.1334	10.4874
Sep 21, 2018	0.1441 0.1334	10.3336
Jun 15, 2018	0.1441 0.1334	10.3685
Mar 16, 2018	0.1445 0.1338	10.2560
Sep 15, 2017	0.1445 0.1338	10.6439
Dec 15, 2017	0.1445 0.1338	10.7046
Jun 16, 2017	0.1445 0.1338	10.7537
Mar 17, 2017	0.1445 0.1338	10.6134
Dec 16, 2016	0.1445 0.1338	10.7538
Sep 16, 2016	0.1445 0.1338	10.7105
Jun 17, 2016	0.1445 0.1338	10.6346
Mar 28, 2016	0.1445 0.1338	10.6218
FILSF (20s Plan)		
Oct 19, 2018	1.8008 1.6676	29.7831
Oct 27, 2017	1.9501 1.8067	34.1872
Oct 28, 2016	1.9140 1.7733	32.3520
FILSF (50s Plan)		
Oct 19, 2018	1.4406 1.3340	23.5079
Oct 27, 2017	1.5168 1.4015	26.1939
Oct 28, 2016	1.4806 1.3718	25.2034
FILSF (40s Plan)		
Oct 19, 2018	0.9004 0.8338	15.2910
Oct 27, 2017	0.9751 0.9034	16.6602
Oct 28, 2016	0.9751 0.9034	16.3189
FILSF (50s Plus Floating Rate Plan)		
Dec 21, 2018	0.1981 0.1834	14.3697
Sep 21, 2018	0.1981 0.1834	14.5293
Jun 15, 2018	0.1981 0.1834	14.5981
Mar 16, 2018	0.1986 0.1840	14.6159
FILSF (50s Plus Plan)		
Dec 21, 2018	0.1981 0.1834	13.5762
Sep 21, 2018	0.1981 0.1834	13.6082
Jun 15, 2018	0.1981 0.1834	13.7557
Mar 16, 2018	0.1986 0.1840	13.9468
Dividend on face value per unit : FISTIP : ₹1000 ; others : ₹10		
Fund Managers Industry Experience		
Name	Industry experience	
FRANKLIN EQUITY		
Anand Redhakrishnan	24 Years	
R. Janakraman	21 Years	
Roshi Jain	16 Years	
Varun Sharma	10 Years	
Srinesh Nar	7 Years	
Lakshminath Reddy	21 Years	
Hari Shyamnsunder	13 Years	
TEMPLETON EQUITY		
Vikas Chiranaveal	15 Years	
FIXED INCOME		
Santosh Kamath	25 Years	
Kunal Agrawal	12 Years	
Sachin Padwal-Desai	18 Years	
Umesh Sharma	18 Years	
Pallab Roy	17 Years	
Paul S Parampreet	12 Years	



6 VALUES | 6 STORIES | 1 AIM

Watch the stories of extraordinary heroes who have inspired society and communities to Reach For Better

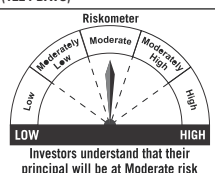
Visit: www.franklintempletonindia.com/reachforbetter

An Investor Education and Awareness Initiative by Franklin Templeton Mutual Fund.
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRODUCT LABELING FOR FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 1-PLAN A (1108 DAYS) & FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 1-PLAN B (1104 DAYS) & FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 2 - PLAN A (1224 DAYS) & FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 2 - PLAN B (1224 DAYS)

This product is suitable for investors who are seeking*:

- Income over the term of the plan
- A fund that invests in Debt/Money Market Instruments



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Franklin India Fixed Maturity Plans - Series 1-Plan A (1108 Days) & Franklin India Fixed Maturity Plans - Series 1- Plan B (1104 Days) & Franklin India Fixed Maturity Plans - Series 2 - Plan A (1224 Days) & Franklin India Fixed Maturity Plans - Series 2 - Plan B (1224 Days)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate income by investing in a portfolio of fixed income securities/ debt instruments maturing on or before the maturity of the Scheme. However, there can be no assurance that the investment objective of the Scheme will be realized.

LOAD STRUCTURE

Entry - In accordance with the SEBI guidelines, no entry load will be charged by the Mutual Fund.

Exit - Not Applicable

Risk Factors and Disclaimers: Mutual Fund investments are subject to market risks, read all scheme related documents carefully. The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds managed by the Franklin Templeton Group and its affiliates is not necessarily indicative of future performance of the schemes. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to the availability and adequacy of distributable surplus. The Mutual Fund is also not assuring that it will make any dividend distributions under the dividend plans of the schemes though it has every intention of doing so and payment of dividend is at the sole discretion of trustees. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks. The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying schemes. The existence, accuracy and performance of the Nifty 50 and S&P BSE Sensex Index will directly affect the performance of FIIF and FIDPEF, and tracking errors are inherent in any index scheme. In the event that the investible funds of more than 65% of the total proceeds of the scheme/plan are not invested in equity shares of domestic companies, then the scheme/plan TIEIF & FIBF may not qualify as equity oriented fund (as per current tax laws). All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unitholder cannot redeem, transfer, assign or pledge the units during this period. All subscriptions in FIPEP are locked in for a period of 3 full financial years. The Trustee, AMC, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the schemes are wound up before the completion of the lock-in period. Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme.

The features of few Schemes including Category of Schemes (like Scheme Name, Investment Objective, Benchmark etc.) have undergone changes with effect from June 4, 2018. For details, please refer addendum dated April 19, 2018 on our website www.franklintempletonindia.com.

Follow us on



Download our App now



*Apple and Apple logo are trademarks of Apple Inc., registered in the U.S. and other countries. App Store is a service mark of Apple Inc. **Android is a trademark of Google Inc.

Registered Office: Franklin Templeton Asset Management (India) Pvt Ltd.

Indiabulls Finance Centre, Tower 2, 12th and 13th Floor, Senapati Bapat Marg, Elphinstone (West), Mumbai 400 013



service@franklintempleton.com



www.franklintempletonindia.com



Investors:

1800 425 4255, 1800 258 4255

8 a.m to 9 p.m.
(except Sundays)

Distributors:

1800 425 9100, 1800 258 9100

10 a.m. to 6 p.m.
(Weekdays)
and 10 a.m. to 2 p.m.
(Saturdays)



FRANKLIN TEMPLETON

25 YEARS OF HELPING YOU REACH FOR BETTER

FRANKLIN INDIA BLUECHIP FUND FRANKLIN INDIA PRIMA FUND



Alternative to:

Franklin India
Bluechip Fund

Investments
In Predominantly
Large-Cap Companies

Franklin India
Prima Fund

Investments
In Predominantly
Mid-Cap Companies

Suitable for:


Retirement
Corpus


Education
Corpus

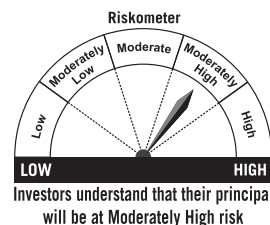

Long Term
Wealth Creation

PRODUCT LABEL

These funds are suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that invests in large cap stocks - Franklin India Bluechip Fund
- A fund that primarily invests in mid-cap stocks - Franklin India Prima Fund

*Investors should consult their financial distributors if in doubt about whether these products are suitable for them.



Follow us at:    

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.